

FILING REQUIREMENTS FOR FOREIGN SURPLUS LINES INSURERS

Please note the list below which outlines the compliance items (including due dates) required to be filed by eligible foreign surplus lines insurers with the Florida Surplus Lines Service Office.

These filings are separate from the requirements mandated by the Office of Insurance Regulation (OIR). Please go to http://www.flair.com/pc/is_pc_top.htm for OIR's filing requirements.

FILINGS FOR FOREIGN INSURERS	DUE DATES
Disaster/Catastrophe Contact Form (submitted through SLIP)	May 15 and August 15

QUARTERLY ELECTRONIC PREMIUM SUBMISSION <i>as required by Section 626.931(3), Florida Statutes</i>	DUE DATES
1 st Quarter	June 30
2 nd Quarter	September 30
3 rd Quarter	December 31
4 th Quarter	March 31 of following year

A "No Business" notification is required in lieu of quarterly or annual policy information for eligible surplus lines insurers not doing business in Florida. The notification should be made through FLSO's Surplus lines information Portal (SLIP). It should be submitted quarterly by foreign insurers within 90 days after the end of the quarter.

IMPORTANT:

A HARD COPY OF THE 1ST, 2ND, AND 3RD QUARTER FINANCIAL STATEMENTS WILL NOT BE REQUIRED TO BE FILED BY FOREIGN INSURERS WITH THE FLSO. THIS INFORMATION WILL BE DOWNLOADED FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC).

IN ADDITION, THE MANAGEMENT DISCUSSION AND ANALYSIS (MD&A) IS NO LONGER REQUIRED TO BE FILED WITH THIS OFFICE. IF NECESSARY, IT WILL BE REQUESTED ON AN AS NEEDED BASIS.

A reminder/ notification for non filing of the electronic premium submission by the due date will be sent (2) times by the FLSO. If non-compliance of this requirement continues after the final notice is sent a referral will be made to the Florida Office of Insurance Regulation for administrative action. This involves a possible fine and/or removal of the eligibility listing.

Florida Statutes

626.931 Agent Affidavit and Insurer Reporting Requirements

(3) Each foreign insurer accepting premiums shall, on or before the end of the month following each calendar quarter, file with the Florida Surplus Lines Service Office a verified report of all surplus lines insurance transacted by such insurer for insurance risks located in this state during each calendar quarter.

626.9361 Failure to file report; administrative penalty

Any eligible surplus lines insurer who fails to file a report in the form and within the time required or provided for in the Surplus Lines Law may be fined up to \$500 per day for each day such failure continues, beginning the day after the report was due, until the date the report is received. Failure to file a report may also result in withdrawal of eligibility as a surplus lines insurer in this state. All sums collected by the department under this section shall be deposited into the Insurance Regulatory Trust Fund.