

## Florida Multi-State Exposure Policy Filing & NRRRA Implementation Matrix

SB1816 & NRRRA Action	For policies effective: <b>Current – June 30, 2011</b>	For policies effective: <b>July 1, 2011</b>	For policies effective: <b>July 21, 2011</b>
<b>Multi-State Policy Filings including Florida exposure (filing and taxes)</b>	<b>ONLY</b> Florida allocated premium filed with Florida	If Florida is deemed to be the Home State of the policy as defined by the NRRRA, the <b>ENTIRE</b> policy premium will be filed with Florida, and Florida only	Same as July 1, 2011 tax provisions.
		Taxes for multi-state policies filed with Florida will be calculated based on the percentage of the risk and the rate of the state in which the risk is located	
<b>Multi-State Policy Filings including Florida exposure (regulation)</b>	For multi-state policies filed with Florida, <b>ONLY</b> the <b>Florida allocated</b> portion of the risk is subject to Florida regulations including diligent effort search requirements, licensure, forms, etc.	For multi-state policies filed with Florida, <b>ONLY</b> the <b>Florida allocated</b> portion of the risk is subject to Florida regulations including diligent effort search requirements, licensure, forms, etc.	For multi-state policies in which Florida is deemed the Home State, the <b>ENTIRE</b> risk is subject to Florida regulatory authority including diligent effort search requirements, licensure, forms, etc.
<b>NRRRA Implementation</b>	Florida agents must continue to utilize insurers found on Florida’s eligibility list.	Florida agents must continue to utilize insurers found on Florida’s eligibility list.	Florida surplus lines agents may begin placing business with Alien Insurers found on the <b>NAIC’s IID list</b> .
			Agents may forgo diligent effort search requirement if working with an Exempt Commercial Purchaser (as defined by the NRRRA); necessary disclosure forms apply and should be kept with the file.