FLORIDA SURPLUS LINES SERVICE OFFICE

BULLETIN: 2015-02

TO: FLORIDA SURPLUS LINES AGENTS AND

INDEPENDENTLY PROCURED COVERAGE (IPC) FILERS

FROM: GARY D. PULLEN, EXECUTIVE DIRECTOR,

FLORIDA SURPLUS LINES SERVICE OFFICE

DATE: MARCH 10, 2015

SUBJECT: DISCONTINUATION OF CITIZENS 2005 EMERGENCY

ASSESSMENT

The purpose of this bulletin is to inform you that the Florida Office of Insurance Regulation (OIR) has directed the Florida Surplus Lines Service Office (FSLSO), by order, to discontinue assessing the Citizens Property Insurance Corporation (CPIC) emergency assessment on applicable surplus lines policies issued or renewed with an effective date on or after July 1, 2015.

For policies issued or renewed with an effective date on or after July 1, 2015, the CPIC assessment will no longer be assessed.

For policies issued or renewed with an effective date between July 1, 2011 – June 30, 2015, and all subsequent endorsements to those policies, the CPIC 1% assessment will continue to be collected as due.

For policies issued or renewed with an effective date between December 15, 2008 – June 30, 2011, and all subsequent endorsements to those policies, the CPIC 1.4% assessment will continue to be collected as due.

Business rules for calculating the Citizen's assessment will be programmed into FSLSO's management system. You do not need to make any changes for SLIP or XML batch filings. However, you may need to contact your agency's information technology vendor or staff regarding needed revisions to your agency management system that may be necessary to calculate the revised CPIC assessment.

Florida OIR Order #87822-06 is available at: http://www.floir.com/siteDocuments/EO_87822-06.pdf

For further information, please contact the FSLSO at (800) 562-4496, email easy@fslso.com, or visit our website at www.fslso.com.