FLORIDA SURPLUS LINES SERVICE OFFICE



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BULLETIN: 2016-03

TO: FLORIDA SURPLUS LINES AGENTS, SURPLUS LINES INSURERS AND INDEPENDENTLY PROCURED COVERAGE (IPC) FILERS

FROM: GARY D. PULLEN, EXECUTIVE DIRECTOR FLORIDA SURPLUS LINES SERVICE OFFICE

DATE: APRIL 13, 2016

SUBJECT: FILING FLORIDA HOME STATE POLICIES

The purpose of this bulletin is to provide guidance regarding the filing of multistate surplus lines policies where Florida is the home state of the insured. Pursuant to the State of Florida's withdrawal from the Nonadmitted Insurance Multi-State Agreement ("NIMA"), all multistate policies issued or renewed on or after June 1, 2016, and any subsequent endorsements to those policies, for which Florida is the home state will now be filed with FSLSO and not through the Surplus Lines Clearinghouse.

All Florida home state new and renewal policies with an effective date prior to June 1, 2016, as well as any endorsements to new and renewal policies effective prior to June 1, 2016, will be filed with the Surplus Lines Clearinghouse through May 31, 2017.

Pursuant to F.S.626.932, Florida will continue to tax premium exposures for multistate policies at the rate of the state in which the risk or exposure is located.

Business rules for calculating the correct fees are programmed into FSLSO's management systems. No changes need be made for SLIP or XML batch filing, however, you may need to contact your agency's information technology vendor or staff regarding revisions to your agency management system that may be necessary.

For clarification, the Florida Surplus Lines Service Office is still contracted with NIMA, Inc. to serve as the Surplus Lines Clearinghouse provider, so other state's filings are not affected by the State of Florida's withdrawal from NIMA. For further information contact the FSLSO toll-free at 800.562.4496, email us at <u>easy@fslso.com</u> or visit our website at <u>www.fslso.com</u>.