

FL PREMIUM REPORT

A MONTHLY SNAPSHOT OF THE FLORIDA SURPLUS LINES MARKET



DECEMBER 2025

MONTHLY PREMIUM BREAKDOWN

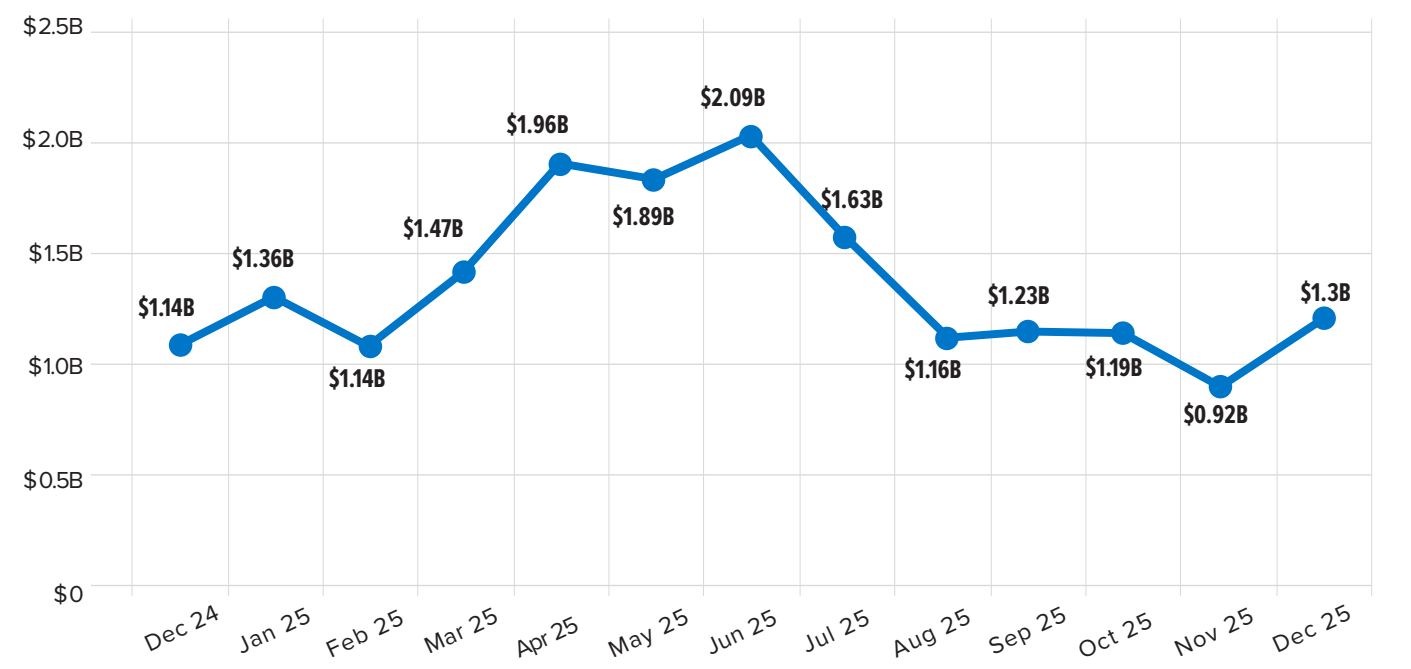
	2025 Premium	YoY % Change*
JANUARY	\$1.4B	9%
FEBRUARY	\$1.1B	-10%
MARCH	\$1.5B	7%
APRIL	\$1.9B	-1%
MAY	\$1.9B	-6%
JUNE	\$2.1B	13%
JULY	\$1.6B	1%
AUGUST	\$1.2B	-1%
SEPTEMBER	\$1.2B	3%
OCTOBER	\$1.2B	-4%
NOVEMBER	\$0.92B	-5%
DECEMBER	\$1.3B	15%
Q4 2025	\$3.4B	2%
YTD 2025	\$17.3B	2%

MONTHLY POLICY COUNT BREAKDOWN

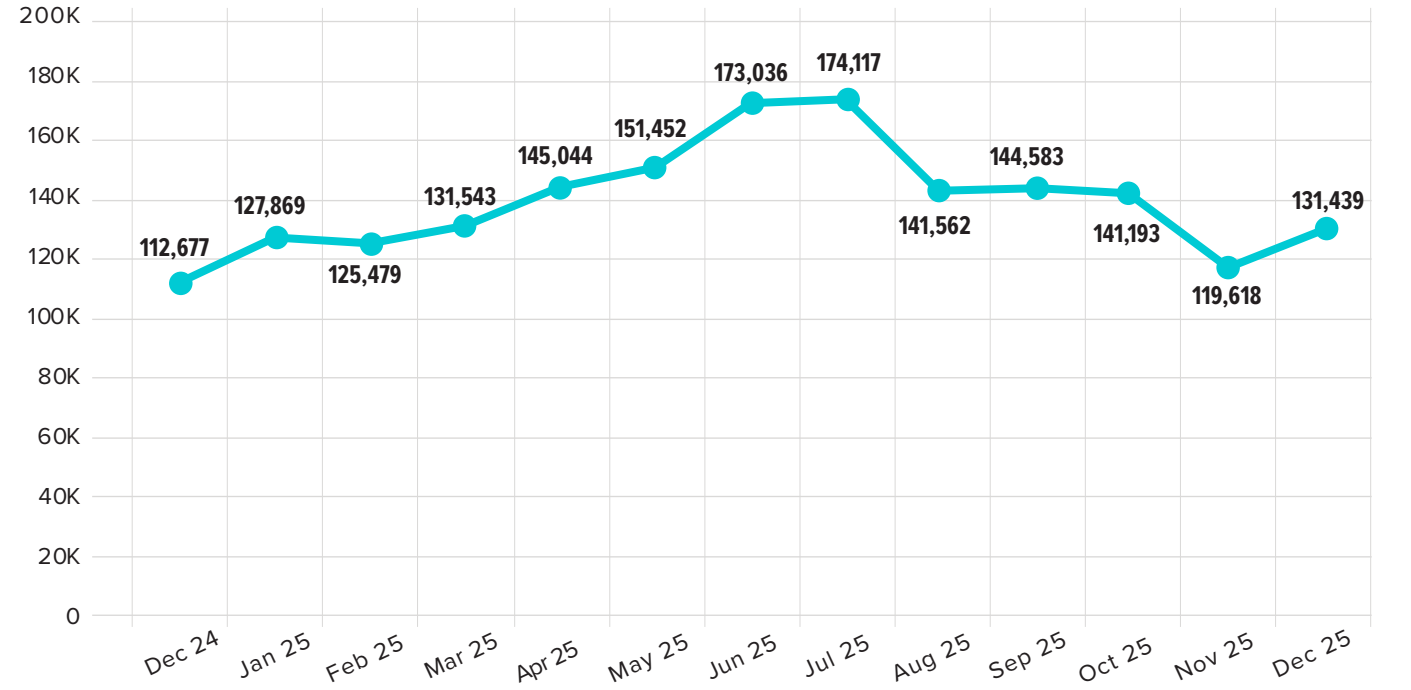
	Policy Count	YoY % Change*	Average Cost Per Policy	YoY % Change*
JANUARY	127,869	22%	\$10,657	-10%
FEBRUARY	125,479	-1%	\$9,107	-9%
MARCH	131,543	4%	\$11,182	3%
APRIL	145,044	1%	\$13,523	-2%
MAY	151,452	12%	\$12,456	-16%
JUNE	173,036	24%	\$12,101	-9%
JULY	174,117	27%	\$9,352	-21%
AUGUST	141,562	10%	\$8,202	-10%
SEPTEMBER	144,583	15%	\$8,380	-10%
OCTOBER	141,193	13%	\$8,396	-14%
NOVEMBER	119,618	11%	\$7,664	-14%
DECEMBER	131,439	17%	\$9,964	-2%
Q4 2025	392,250	14%	\$8,674	-10%
YTD 2025	1,706,935	13%	\$10,153	-10%

*Percentage of change based on same reporting period in 2024 and 2025.

PREMIUM TREND | DECEMBER 2024 - DECEMBER 2025

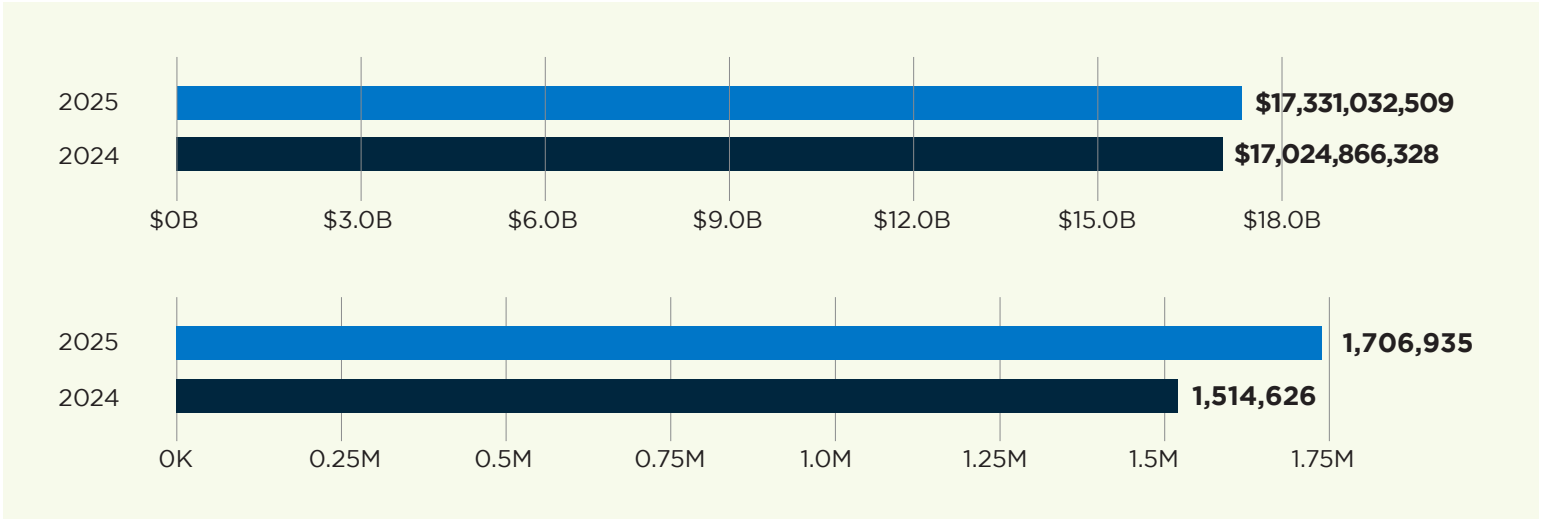


POLICY COUNT TREND | DECEMBER 2024 - DECEMBER 2025

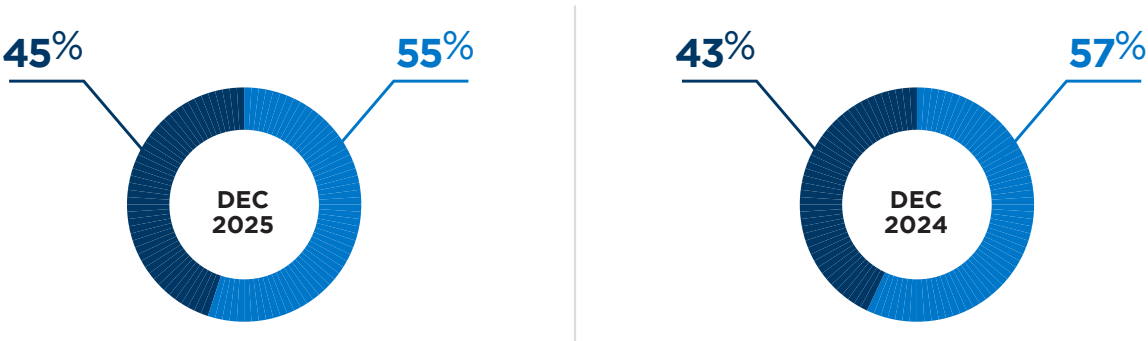


Numbers may slightly differ from prior publications since historical stats are continually adjusted to reflect cancellations and backouts.

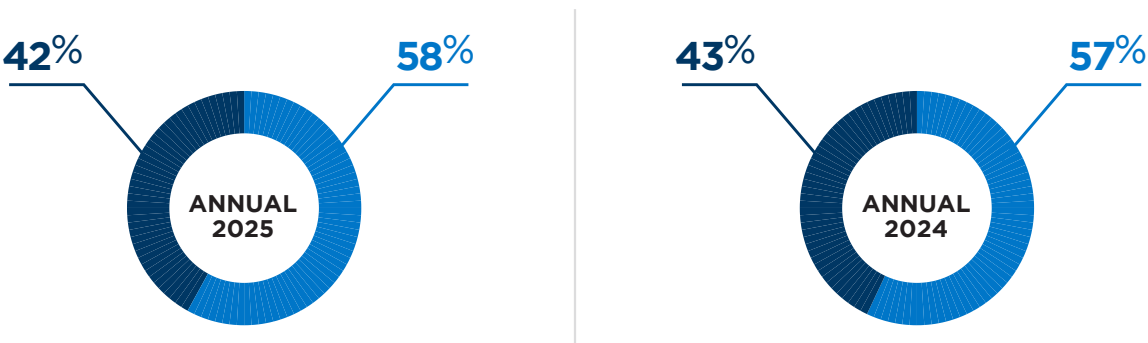
YEARLY PREMIUM & POLICY COUNT | YoY COMPARISON



NEW BUSINESS AND RENEWALS | DECEMBER 2025 VS. DECEMBER 2024



NEW BUSINESS AND RENEWALS | ANNUAL 2025 VS. ANNUAL 2024



TOP 10 LINES OF BUSINESS | DECEMBER 2025

Rank	Coverage	Premium	YoY % Change*	Policy Count	YoY % Change*	Average Cost Per Policy	YoY % Change*
1	COMMERCIAL PROPERTY	\$296.9M	-7%	21,287	36%	\$13,947	-32%
2	COMMERCIAL GENERAL LIABILITY	\$228.0M	12%	19,468	10%	\$11,714	2%
3	COMMERCIAL AUTO EXCESS LIABILITY	\$134.4M	9282%	40	8%	\$3,361,139	8579%
4	EXCESS COMMERCIAL GENERAL LIABILITY	\$116.2M	-20%	3,334	20%	\$34,840	-33%
5	COMMERCIAL PACKAGE	\$64.0M	17%	8,384	21%	\$7,631	-3%
6	HOMEOWNERS - HO-3	\$42.1M	-1%	9,440	40%	\$4,463	-29%
7	CYBER LIABILITY	\$41.5M	111%	2,652	30%	\$15,661	63%
8	BUILDERS RISK - COMMERCIAL	\$31.3M	-17%	740	42%	\$42,288	-42%
9	MISCELLANEOUS E&O LIABILITY	\$29.6M	48%	1,641	20%	\$18,048	23%
10	COMMERCIAL AUTO LIABILITY	\$23.8M	11%	355	-13%	\$67,174	27%

TOP 10 LINES OF BUSINESS | ANNUAL 2025

Rank	Coverage	Premium	YoY % Change*	Policy Count	YoY % Change*	Average Cost Per Policy	YoY % Change*
1	COMMERCIAL PROPERTY	\$6.2B	-5%	299,531	42%	\$20,680	-33%
2	COMMERCIAL GENERAL LIABILITY	\$2.7B	10%	251,918	7%	\$10,831	3%
3	EXCESS COMMERCIAL GENERAL LIABILITY	\$1.4B	7%	39,957	11%	\$35,491	-4%
4	COMMERCIAL PACKAGE	\$787.0M	-6%	98,268	1%	\$8,008	-7%
5	HOMEOWNERS - HO-3	\$692.3M	5%	130,058	24%	\$5,323	-15%
6	BUILDERS RISK - COMMERCIAL	\$412.4M	-12%	7,664	29%	\$53,810	-32%
7	WINDSTORM AND/OR HAIL - COMMERCIAL	\$376.2M	-17%	21,225	56%	\$17,726	-47%
8	MISCELLANEOUS E&O LIABILITY	\$358.5M	12%	22,163	8%	\$16,177	3%
9	CYBER LIABILITY	\$350.7M	22%	29,956	19%	\$11,707	2%
10	COMMERCIAL UMBRELLA LIABILITY	\$246.5M	11%	8,799	18%	\$28,015	-5%

TOP 10 INSURERS | DECEMBER 2025

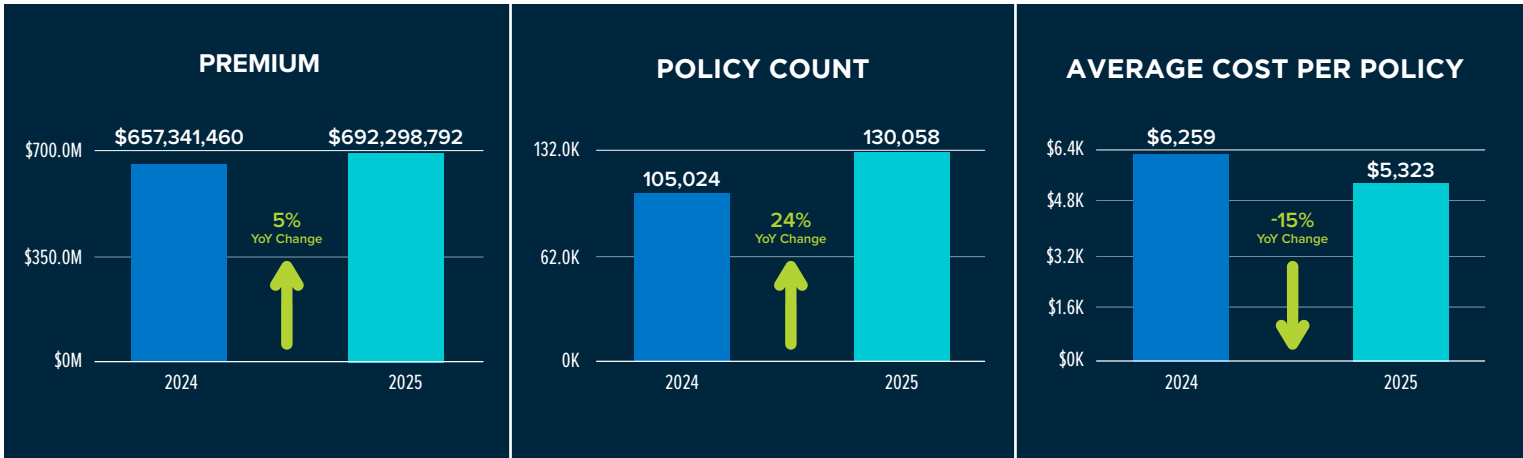
Rank	Insurer	Premium	YoY % Change*	% of Total Premium	Policy Count	YoY % Change*
1	UNDERWRITERS AT LLOYD'S, LONDON	\$174.5M	-2%	13.3%	27,474	25%
2	STATE FARM SPECIALTY INSURANCE COMPANY	\$130.0M	--	9.9%	2	--
3	IPC/CAPTIVE INSURERS	\$73.2M	531%	5.6%	57	-19%
4	MS TRANSVERSE SPECIALTY INSURANCE COMPANY	\$37.9M	-17%	2.9%	4,994	4%
5	EVANSTON INSURANCE COMPANY	\$27.4M	18%	2.1%	5,894	32%
6	SCOTTSDALE INSURANCE COMPANY	\$26.7M	39%	2.0%	4,941	48%
7	LEXINGTON INSURANCE COMPANY	\$25.2M	2%	1.9%	553	12%
8	KINSALE INSURANCE COMPANY	\$25.0M	15%	1.9%	1,584	21%
9	PALMS INSURANCE COMPANY LTD.	\$24.3M	9%	1.9%	36	29%
10	AXIS SURPLUS INSURANCE COMPANY	\$21.2M	-3%	1.6%	368	15%

TOP 10 INSURERS | ANNUAL 2025

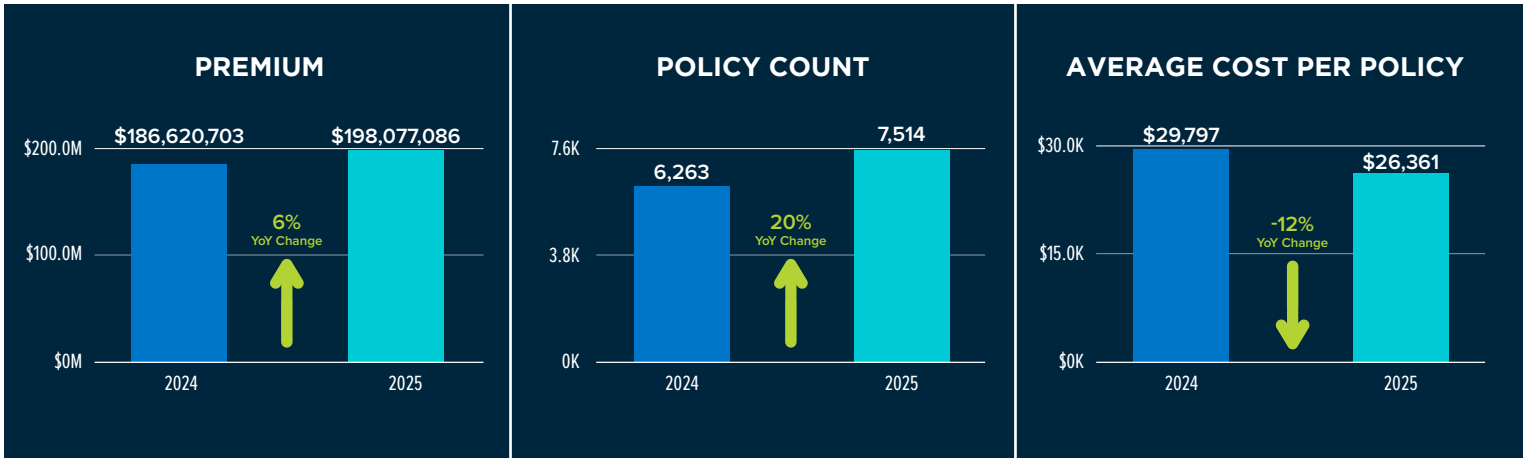
Rank	Insurer	Premium	YoY % Change*	% of Total Premium	Policy Count	YoY % Change*
1	UNDERWRITERS AT LLOYD'S, LONDON	\$3.02B	2%	17.5%	365,326	17%
2	MS TRANSVERSE SPECIALTY INSURANCE COMPANY	\$712.8M	22%	4.1%	62,268	38%
3	LEXINGTON INSURANCE COMPANY	\$467.9M	16%	2.7%	9,050	44%
4	NATIONAL FIRE & MARINE INSURANCE COMPANY	\$431.0M	-39%	2.5%	48,343	-4%
5	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$367.1M	-4%	2.1%	28,021	2%
6	EVANSTON INSURANCE COMPANY	\$350.8M	2%	20%	68,398	9%
7	AXIS SURPLUS INSURANCE COMPANY	\$326.9M	10%	1.9%	5,521	39%
8	KINSALE INSURANCE COMPANY	\$315.0M	4%	1.8%	19,358	12%
9	SCOTTSDALE INSURANCE COMPANY	\$314.6M	9%	1.8%	55,102	17%
10	FRONTLINE INSURANCE UNLIMITED COMPANY	\$250.4M	-3%	1.4%	141,698	9%

* NOTE: The YOY Percent of Change is calculated as a comparison between DECEMBER 2025 and DECEMBER 2024 and ANNUAL 2025 and ANNUAL 2024. Numbers may slightly differ from prior publications since historical stats are continually adjusted to reflect cancellations and backouts.

HO-3 | 2024 VS. 2025 COMPARISON



HO-5 | 2024 VS. 2025 COMPARISON



HO-6 | 2024 VS. 2025 COMPARISON

