



Allianz Underwriters Insurance Company

Insurer Financial Report
2025 | Quarter 1

FEIN: 95-3323939

NAIC: 36420

A.M.Best: A+

State of Domicile: Illinois

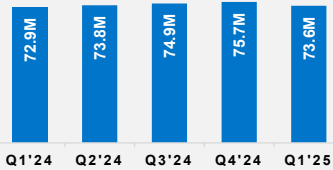
Main Office: Chicago, IL

Parent: Allianz Global Risks US Ins

Incorporation Date: 6/21/1978

Website: commercial.allianz.com

Capital & Surplus



Comments / Notes

- Cedes 100% of its premium to its parent, Allianz Global Risk Ins. Co.

- FL DPW decreased 86% YOY.

- Total DPW decreased 78% YOY.

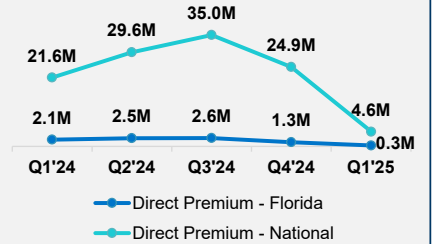
Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	157,356,786	170,698,156	-8%	183,780,724	174,447,006	140,165,172
Total Liabilities	83,731,313	97,778,735	-14%	108,061,425	102,774,968	73,516,941
Capital & Surplus	73,625,473	72,919,421	1%	75,719,299	71,672,038	66,648,231
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	(2,172,762)	1,259,852	-272%	4,166,577	4,621,274	3,199,214
Cash Flow from Operations	(2,984,020)	2,116,877	-241%	3,125,784	4,051,980	1,799,426
Unrealized Capital Gains (Losses)	9,219	3,435	168%	14,351	(82,986)	(997,709)
Gross Premium	26,651,789	22,370,496	19%	112,696,314	224,431,553	132,355,078
Net Premium	0	0	0%	0	0	0
Direct Premium - National	4,649,126	21,606,767	-78%	111,076,826	222,202,511	131,739,209
Direct Premium - Florida	284,805	2,099,506	-86%	8,498,525	8,986,040	9,744,703

PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	36.2%	30.7%	18%	148.8%	313.1%	198.6%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	6.1%	9.7%	-37%	7.7%	4.0%	7.4%
Liabilities to Assets Ratio	53.2%	57.3%	-7%	58.8%	58.9%	52.5%
Debt to Equity Ratio	113.7%	134.1%	-15%	142.7%	143.4%	110.3%

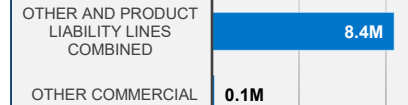
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Allianz Global Risks US Ins Co	A+	US Affiliated Pooling	Authorized	650,109	0
Allianz Gbl Corpte & Spclty S	N/A	Non-US Affiliated Non-captive	Unauthorized	25,669	0
Arch Insurance Co.	A+	Non-US Unaffiliated	Recip Jurisdict	24,886	0
Renaissance Reinsurance Ltd.	A+	Non-US Unaffiliated	Recip Jurisdict	13,597	0
Endurance Assurance Corp.	A+	US Unaffiliated	Authorized	12,563	2

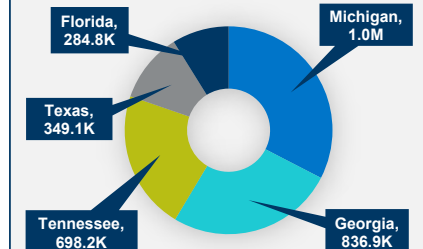
Direct Premium



Major Lines of Business in FL - 2024



Top States - 1Q 2025



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.