



# American Equity Insurance Company

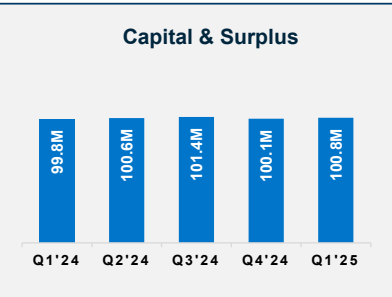
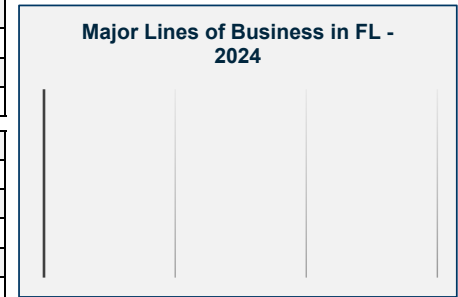
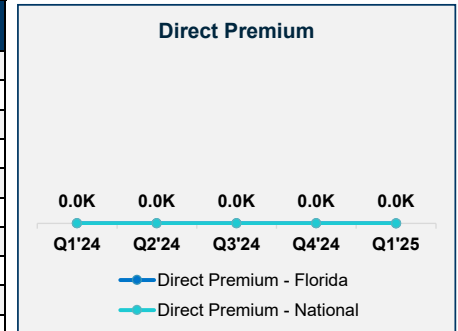
Insurer Financial Report  
2025 | Quarter 1

FEIN: 86-0703220  
NAIC: 43117  
A.M.Best: A++  
State of Domicile: Arizona  
Main Office: Hartford, CT  
Parent: The Travelers Indemnity Co.  
Incorporation Date: 9/20/1979  
Website: www.northlandins.com

Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	100,956,017	99,939,971	1%	100,107,141	99,103,726	97,982,126
Total Liabilities	130,276	122,331	6%	54,809	41,445	25,546
Capital & Surplus	100,825,742	99,817,640	1%	100,052,332	99,062,281	97,956,580
Premiums and Agent's Balances	284	96	196%	348	110	206
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	550,457	556,263	-1%	2,263,594	2,154,888	1,886,858
Cash Flow from Operations	772,790	688,535	12%	2,192,756	2,299,529	2,258,256
Unrealized Capital Gains (Losses)	230,879	206,067	12%	856,083	768,453	658,692
Gross Premium	0	0	0%	0	0	0
Net Premium	0	0	0%	0	0	0
Direct Premium - National	0	0	0%	0	0	0
Direct Premium - Florida	0	0	0%	0	0	0
PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	0.1%	0.1%	5%	0.1%	0.0%	0.0%
Debt to Equity Ratio	0.1%	0.1%	5%	0.1%	0.0%	0.0%

Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Travelers Indemnity Co.	A++	US Aff. Non-captive Non-pooling	Authorized	110	0



### Comments / Notes

### Top States - 1Q 2025

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.