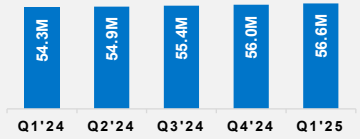
Berkley Prestige Insurance Company

Insurer Financial Report
2025 | Quarter 1

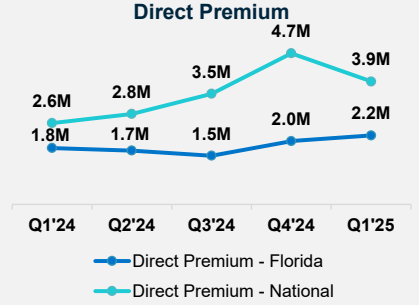
FEIN: 92-0856139
NAIC: 17412
A.M.Best: A+
State of Domicile: Iowa
Main Office: Scottsdale, AZ
Parent: Berkley Insurance Company
Incorporation Date: 10/18/2022
Website: www.berkley.com

Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	78,830,178	60,671,634	30%	73,822,019	57,237,606	51,504,218
Total Liabilities	22,253,262	6,407,149	247%	17,862,693	3,490,810	886
Capital & Surplus	56,576,916	54,264,485	4%	55,959,325	53,746,796	51,503,332
Premiums and Agent's Balances	3,880,662	1,911,505	103%	3,890,377	1,285,277	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	604,098	551,805	9%	2,298,558	2,187,063	3,332
Cash Flow from Operations	5,258,803	2,442,127	115%	13,620,877	3,598,661	(8,416)
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	3,428,327	1,085,245	216%	13,617,851	3,209,121	0
Net Premium	0	0	0%	0	0	0
Direct Premium - National	3,864,604	2,555,097	51%	13,617,851	3,209,121	0
Direct Premium - Florida	2,167,214	1,767,312	23%	6,968,923	1,646,114	0
PAB: % of Policyholders Surplus	6.9%	3.5%	95%	7.0%	2.4%	0.0%
Gross Premium to Surplus Ratio	6.1%	2.0%	203%	24.3%	6.0%	0.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	56.1%	69.2%	-19%	51.2%	51.3%	0.0%
Liabilities to Assets Ratio	28.2%	10.6%	167%	24.2%	6.1%	0.0%
Debt to Equity Ratio	39.3%	11.8%	233%	31.9%	6.5%	0.0%
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

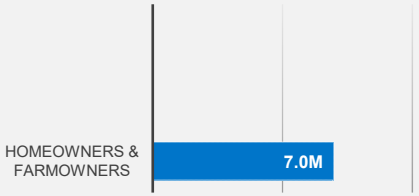
Capital & Surplus



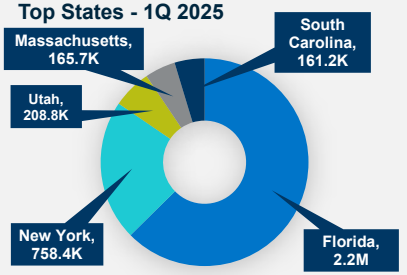
Direct Premium



Major Lines of Business in FL - 2024



Top States - 1Q 2025



Comments / Notes

- 56.1% of total direct premium is written in FL.

- Co. is part of an intercompany reinsurance pooling agreement whereby 100% of the loss and loss adjustment expense reserves are ceded to parent co.

- FL DPW increased 23% in 1Q2025 YOY.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Berkley Insurance Co.	A+	US Affiliated Pooling	Authorized	8,361	0

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.