



# Gulf Underwriters Insurance Company

Insurer Financial Report  
2025 | Quarter 1

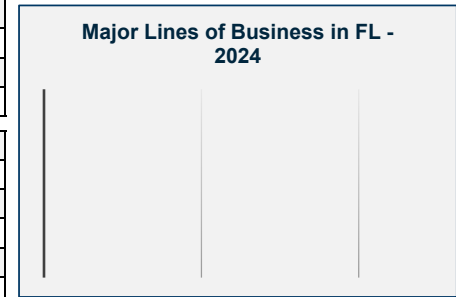
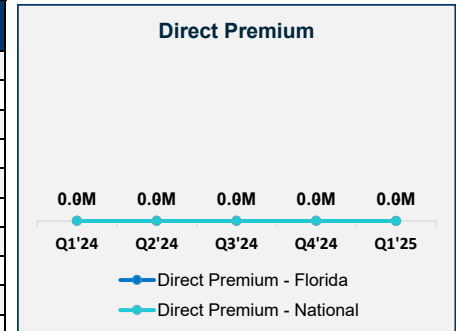
FEIN: 56-1371361  
NAIC: 42811  
A.M.Best: A++  
State of Domicile: Connecticut  
Main Office: Hartford, CT  
Parent: The Travelers Indemnity Co.  
Incorporation Date: 5/23/1983  
Website: www.travelers.com

Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	65,917,994	63,652,723	4%	65,048,404	63,305,225	61,295,629
Total Liabilities	409,994	108,486	278%	18,858	211,578	41,732
Capital & Surplus	65,508,000	63,544,237	3%	65,029,546	63,093,647	61,253,897
Premiums and Agent's Balances	31,677	37,947	-17%	33,852	33,828	30,537
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	480,716	478,350	0%	1,931,739	1,820,234	1,544,467
Cash Flow from Operations	(469,523)	778,118	-160%	2,978,639	1,826,215	1,639,477
Unrealized Capital Gains (Losses)	0	(21,929)	100%	18,151	20,102	(38,253)
Gross Premium	0	0	0%	0	0	0
Net Premium	0	0	0%	0	0	0
Direct Premium - National	0	0	0%	0	0	0
Direct Premium - Florida	0	0	0%	0	0	0

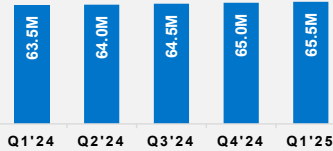
PAB: % of Policyholders Surplus	0.0%	0.1%	-19%	0.1%	0.1%	0.0%
Gross Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	0.6%	0.2%	265%	0.0%	0.3%	0.1%
Debt to Equity Ratio	0.6%	0.2%	267%	0.0%	0.3%	0.1%

Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Travelers Indemnity Co.	A++	US Aff Non-captive Non-pooling	Authorized	19,606	0



### Capital & Surplus



### Comments / Notes

- Co participates in an intercompany quota share reinsurance agreement. Co cedes 100% of premium to its parent co.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.