

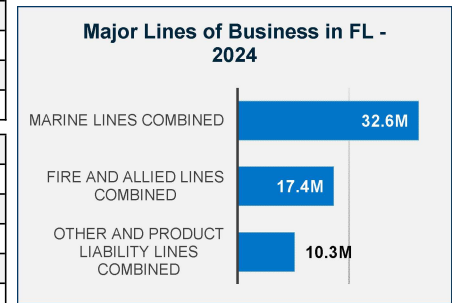
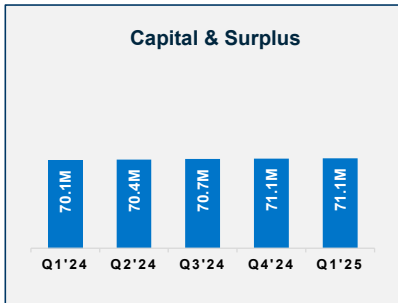
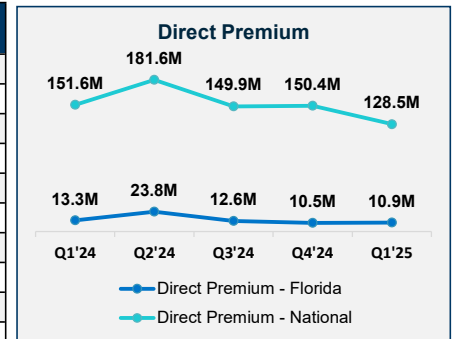


# Homeland Insurance Company of New York

Insurer Financial Report  
2025 | Quarter 1

FEIN: 52-1568827  
NAIC: 34452  
A.M.Best: A+  
State of Domicile: New York  
Main Office: Plymouth, MN  
Parent: Intact Ins Group USA Hldgs  
Incorporation Date: 5/11/1988  
Website: www.intactspecialty.com

Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	71,950,712	70,662,725	2%	71,787,228	70,256,342	69,897,136
Total Liabilities	838,589	604,170	39%	730,214	513,807	566,162
Capital & Surplus	71,112,123	70,058,555	2%	71,057,014	69,742,535	69,330,974
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	66,304	319,004	-79%	1,332,158	399,126	698,540
Cash Flow from Operations	369,411	398,858	-7%	1,599,079	1,232,021	517,548
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	149,670,879	135,005,174	11%	633,448,098	565,391,270	358,448,603
Net Premium	0	0	0%	0	0	0
Direct Premium - National	128,499,634	151,637,082	-15%	633,448,098	565,391,270	358,448,602
Direct Premium - Florida	10,865,137	13,346,403	-19%	60,262,899	73,243,590	41,816,654

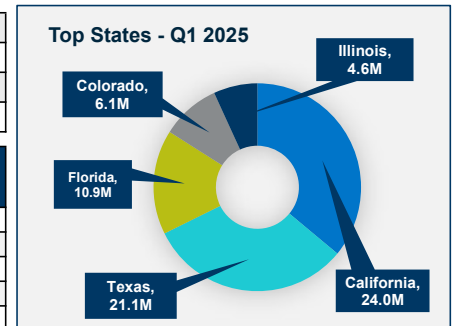


**Comments / Notes**  
- FL DPW decreased 19% in Q1 YOY.

PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	210.5%	192.7%	9%	891.5%	810.7%	517.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	8.5%	8.8%	-4%	9.5%	13.0%	11.7%
Liabilities to Assets Ratio	1.2%	0.9%	36%	1.0%	0.7%	0.8%
Debt to Equity Ratio	1.2%	0.9%	37%	1.0%	0.7%	0.8%

Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Atlantic Specialty Ins Co.	A+	US Aff Non-captive Non-pooling	Authorized	861,480	0



\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.