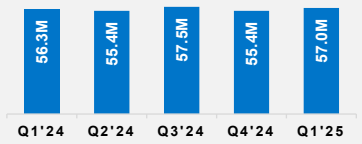
Oklahoma Specialty Insurance Company

Insurer Financial Report
2025 | Quarter 1

FEIN: 36-3765116
NAIC: 31143
A.M.Best: A+
State of Domicile: Illinois
Main Office: Chicago, IL
Parent: Old Republic General Ins
Incorporation Date: 9/7/1972
Website: www.oldrepublic.com

Capital & Surplus



Comments / Notes

- PAB equal to 54.4% of Surplus.

- Question 1(d) "Going Concern" was not included in the Notes section of the Financial Statement.

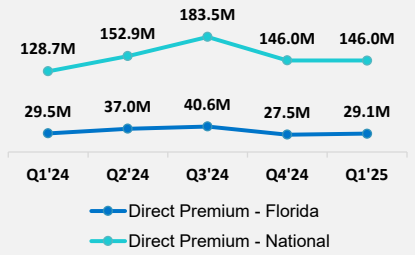
Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	117,163,980	91,464,404	28%	104,684,951	86,738,238	81,973,809
Total Liabilities	60,209,668	35,157,757	71%	49,302,282	30,777,496	23,934,121
Capital & Surplus	56,954,311	56,306,649	1%	55,382,669	55,960,741	58,039,688
Premiums and Agent's Balances	30,980,822	20,449,945	51%	27,445,354	19,624,738	14,724,000
Losses	2,825,135	2,080,784	36%	2,850,580	2,097,698	2,357,940
Loss Adjustment Expenses	356,062	147,183	142%	359,307	150,560	140,796
Underwriting Gain/Loss	99,269	179,356	-45%	(332,829)	825,529	535,811
Net Income (Loss) After Tax	489,717	1,192,149	-59%	2,165,550	3,273,758	2,515,234
Cash Flow from Operations	7,720,482	5,209,310	48%	6,721,818	3,386,923	430,990
Unrealized Capital Gains (Losses)	1,079,293	(9,335)	11662%	614,507	(2,935,910)	(835,444)
Gross Premium	149,973,032	118,244,151	27%	611,155,808	458,806,179	370,718,059
Net Premium	0	1	-100%	1	3	3
Direct Premium - National	146,005,129	128,729,966	13%	611,155,807	458,806,176	370,718,056
Direct Premium - Florida	29,140,889	29,462,474	-1%	134,620,584	99,345,087	79,221,632

PAB: % of Policyholders Surplus	54.4%	36.3%	50%	49.6%	35.1%	25.4%
Gross Premium to Surplus Ratio	263.3%	210.0%	25%	1103.5%	819.9%	638.7%
Net Premium to Surplus Ratio	0.0%	0.0%	-100%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	20.0%	22.9%	-13%	22.0%	21.7%	21.4%
Liabilities to Assets Ratio	51.4%	38.4%	34%	47.1%	35.5%	29.2%
Debt to Equity Ratio	105.7%	62.4%	69%	89.0%	55.0%	41.2%

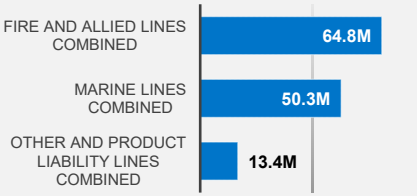
Combined Ratio	N/A	N/A	0%	NM	NM	NM
Losses Incurred Ratio	N/A	N/A	0%	NM	NM	NM
Loss Expenses Incurred Ratio	N/A	N/A	0%	NM	NM	NM
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	NM	NM	NM

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
PA Manufacturers' Assn Ins Co.	A+	US Aff Non-captive Non-pool	Authorized	658,816	0
Old Repub Insurance Co.	A+	US Aff Non-captive Non-pool	Authorized	127,369	0
Great West Casualty Co.	A+	US Aff Non-captive Non-pool	Authorized	789	0
Old Repub General Ins Corp.	A+	US Aff Non-captive Non-pool	Authorized	685	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	289	0

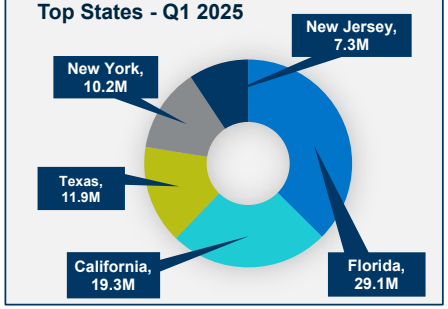
Direct Premium



Major Lines of Business in FL - 2024



Top States - Q1 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.