Safechoice Insurance Company

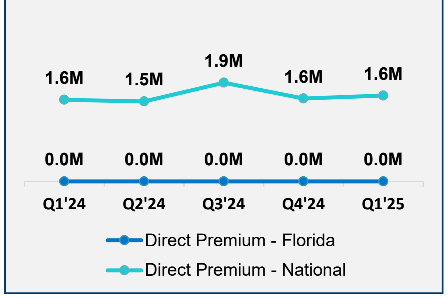
Insurer Financial Report
2025 | Quarter 1

FEIN: 42-1499640
NAIC: 11062
A.M.Best: A
State of Domicile: Iowa
Main Office: Urbandale, IA
Parent: N/A
Incorporation Date: 1/13/2000
Website: www.pmmicinsurance.com

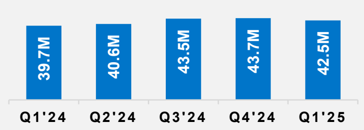
Financial Highlights	Q1 2025	Q1 2024	% Change	2024	2023	2022
Total Admitted Assets	64,002,547	50,523,087	27%	0	0	0
Total Liabilities	40,207,488	27,641,000	45%	0	0	0
Capital & Surplus	23,795,059	22,882,087	4%	0	0	0
Premiums and Agent's Balances	288,361	283,858	2%	0	0	0
Losses	1,515,426	643,226	136%	0	0	0
Loss Adjustment Expenses	894,940	159,842	460%	0	0	0
Underwriting Gain/Loss	1,204,145	903,216	33%	0	0	0
Net Income (Loss) After Tax	1,516,771	1,017,396	49%	0	0	0
Cash Flow from Operations	640,839	1,790,818	-64%	0	0	0
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	18,115,719	7,469,284	143%	0	0	0
Net Premium	2,296,224	628,789	265%	0	0	0
Direct Premium - National	16,968,357	12,548,687	35%	0	0	0
Direct Premium - Florida	0	0	0%	0	0	0
PAB: % of Policyholders Surplus	1.2%	1.2%	-2%	0	0	0
Gross Premium to Surplus Ratio	76.1%	32.6%	133%	0	0	0
Net Premium to Surplus Ratio	9.7%	2.7%	251%	0	0	0
% of Direct Premium in Florida	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	62.8%	54.7%	15%	0	0	0
Debt to Equity Ratio	169.0%	120.8%	40%	0	0	0
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue

Direct Premium



Capital & Surplus



Major Lines of Business in FL - 2024

Comments / Notes

- Became licensed in FL on 12/10/2024.

Top States - 1Q 2025

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.