AIX Specialty Insurance Company

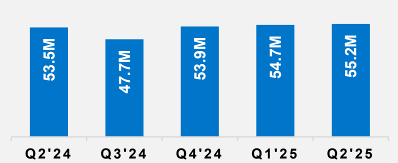
Insurer Financial Report
2025 | Quarter 2

FEIN: 20-5233538
NAIC: 12833
A.M.Best: A
State of Domicile: Delaware
Main Office: Worcester, MA
Parent: Nova Casualty Company
Incorporation Date: 6/20/2006
Website: www.hanover.com/AIX

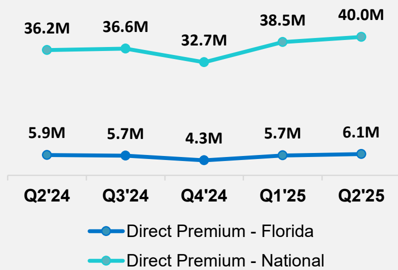
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	60,107,262	59,537,145	1%	59,851,776	60,676,049	59,141,895
Total Liabilities	4,912,648	6,050,884	-19%	5,109,300	6,735,740	7,518,647
Capital & Surplus	55,194,614	53,486,261	3%	54,742,476	53,940,309	51,623,248
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	712,692	491,303	45%	272,551	1,868,338	784,437
Cash Flow from Operations	(657,896)	(1,258,859)	48%	(1,058,902)	1,386,724	4,659,620
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	73,667,899	74,668,172	-1%	36,824,080	143,553,540	163,550,829
Net Premium	0	0	0%	0	0	0
Direct Premium - National	78,495,640	74,273,661	6%	38,501,048	143,553,540	163,550,829
Direct Premium - Florida	11,886,075	10,801,638	10%	5,747,072	20,833,957	18,904,712
PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	133.5%	139.6%	-4%	67.3%	266.1%	316.8%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	15.1%	14.5%	4%	14.9%	14.5%	11.6%
Liabilities to Assets Ratio	8.2%	10.2%	-20%	8.5%	11.1%	12.7%
Debt to Equity Ratio	8.9%	11.3%	-21%	9.3%	12.5%	14.6%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratios Outside Ususal Range	N/A	N/A	0%	N/A	None	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Hanover Insurance Co.	A	US Aff. Non-captive Non-pool	Authorized	384,215	0

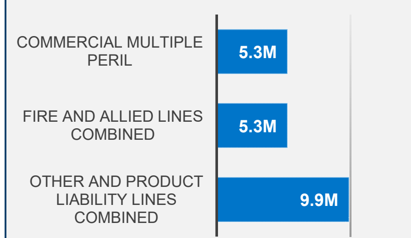
Capital & Surplus



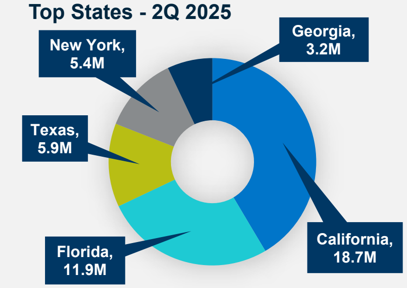
Direct Premium



Major Lines of Business in FL - 2024



Top States - 2Q 2025



Comments / Notes

- Co. cedes 100% of its premium to affiliate, Hanover Insurance Company.

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.