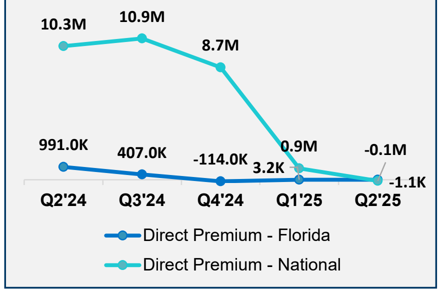
American Federation Insurance Company

Insurer Financial Report
2025 | Quarter 2

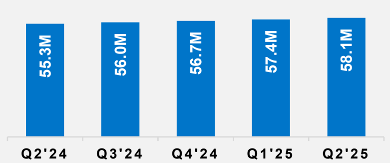
FEIN: 86-0812982
NAIC: 10245
A.M.Best: A
State of Domicile: Texas
Main Office: Woodland Hills, CA
Parent: 21st Century Ins, Inc
Incorporation Date: 12/20/1995
Website: www.farmers.com

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	109,867,627	95,642,396	15%	110,151,787	100,396,769	77,078,736
Total Liabilities	51,728,145	40,366,108	28%	52,770,129	43,729,049	22,864,620
Capital & Surplus	58,139,481	55,276,288	5%	57,381,658	56,667,720	54,214,116
Premiums and Agent's Balances	(4,050)	(63,519)	94%	(8,979)	(18,718)	(62,411)
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	1,479,466	1,040,771	42%	717,940	2,440,019	262,028
Cash Flow from Operations	(3,751,126)	2,933,129	-228%	(3,125,312)	4,070,307	8,331,772
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	13,461,991	19,347,440	-30%	7,937,594	36,780,594	41,675,574
Net Premium	0	0	0%	0	0	0
Direct Premium - National	793,625	17,247,727	-95%	879,088	36,780,594	41,675,574
Direct Premium - Florida	2,092	1,022,332	-100%	3,194	1,315,370	2,464,668
PAB: % of Policyholders Surplus	0.0%	-0.1%	94%	0.0%	0.0%	-0.1%
Gross Premium to Surplus Ratio	23.2%	35.0%	-34%	13.8%	64.9%	76.9%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.3%	5.9%	-96%	0.4%	3.6%	5.9%
Liabilities to Assets Ratio	47.1%	42.2%	12%	47.9%	43.6%	29.7%
Debt to Equity Ratio	89.0%	73.0%	22%	92.0%	77.2%	42.2%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	None	N/A

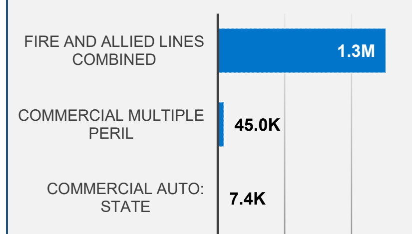
Direct Premium



Capital & Surplus



Major Lines of Business in FL - 2024



Comments / Notes

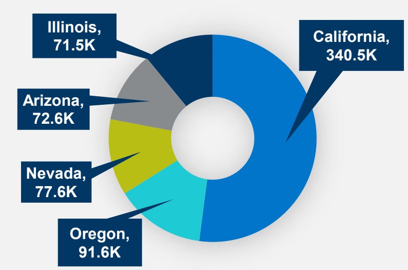
- Co is a participant in an intercompany reinsurance pooling agreement.

- FL DPW decreased 100% YOY.

- Total DPW decreased 95% YOY.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Hannover Rück SE	N/A	Non-US Unaffiliated	Certified	59,415	0
Farmers Insurance Exchange	A	US Aff Non-captive Non-pool	Authorized	11,110	0
Factory Mutual Insurance Co.	A+	US Unaffiliated	Authorized	2,578	0
Farmers Reinsurance Co.	A	US Aff Non-captive Non-pool	Authorized	77	0

Top States - 2Q 2025



* Data displayed in $000
NM: The value is outside of the meaningful range for this item.