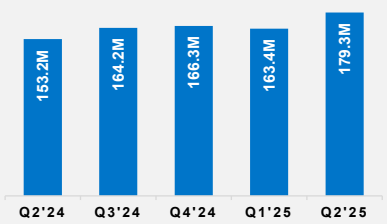
Centennial Casualty Company

Insurer Financial Report
2025 | Quarter 2

FEIN: 63-0701609
NAIC: 34568
A.M.Best: A
State of Domicile: Alabama
Main Office: Birmingham, AL
Parent: N/A
Incorporation Date: 9/1/1975
Website: N/A

Capital & Surplus

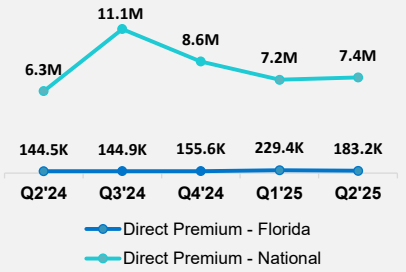


Comments / Notes

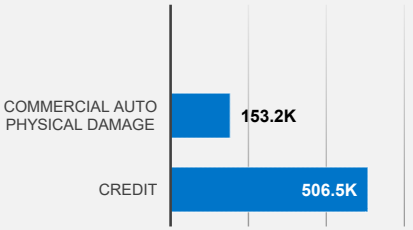
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	239,649,601	208,034,241	15%	222,719,379	225,530,233	191,790,998
Total Liabilities	60,356,415	54,845,558	10%	59,273,648	59,266,558	53,070,438
Capital & Surplus	179,293,186	153,188,683	17%	163,445,731	166,263,675	138,720,560
Premiums and Agent's Balances	1,079,245	1,025,608	5%	886,065	1,566,924	1,348,122
Losses	2,734,250	2,596,300	5%	2,565,850	2,750,750	2,859,560
Loss Adjustment Expenses	426,795	319,770	33%	358,980	384,450	373,395
Underwriting Gain/Loss	3,926,632	2,276,624	72%	1,926,131	5,625,595	2,302,826
Net Income (Loss) After Tax	5,352,456	4,042,136	32%	2,736,624	10,079,696	6,001,472
Cash Flow from Operations	5,857,899	3,087,684	90%	5,174,123	8,926,965	6,886,398
Unrealized Capital Gains (Losses)	9,663,395	15,566,395	-38%	(6,913,833)	24,967,181	22,344,011
Gross Premium	18,711,923	16,730,472	12%	8,639,143	34,985,229	30,407,781
Net Premium	12,037,674	10,163,118	18%	5,627,886	20,825,565	17,492,852
Direct Premium - National	14,596,049	12,695,122	15%	7,209,980	32,418,644	27,900,698
Direct Premium - Florida	412,680	359,197	15%	229,449	659,700	595,310
PAB: % of Policyholders Surplus	0.6%	0.7%	-10%	0.5%	0.9%	1.0%
Gross Premium to Surplus Ratio	10.4%	10.9%	-4%	5.3%	21.0%	21.9%
Net Premium to Surplus Ratio	6.7%	6.6%	1%	3.4%	12.5%	12.6%
% of Direct Premium in Florida	2.8%	2.8%	0%	3.2%	2.0%	2.1%
Liabilities to Assets Ratio	25.2%	26.4%	-4%	26.6%	26.3%	27.7%
Debt to Equity Ratio	33.7%	35.8%	-6%	36.3%	35.6%	38.3%
Combined Ratio	N/A	N/A	0%	N/A	72%	86%
Losses Incurred Ratio	N/A	N/A	0%	N/A	39%	56%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	6%	4%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	27%	26%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	None	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Assocd Long Term Care Ins Co.	N/A	Non-US Unaffiliated	Unauthorized	21,809	0
Berkshire Hathaway Inc.	N/A	US Unaffiliated	Authorized	290	0

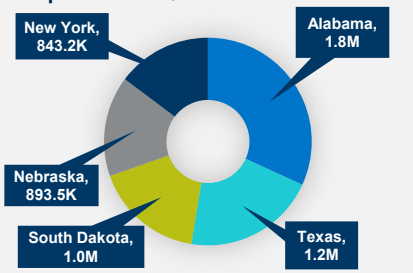
Direct Premium



Major Lines of Business in FL - 2024



Top States - 2Q 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.