Endurance American Specialty Insurance Company

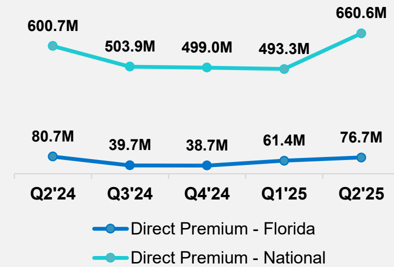
Insurer Financial Report
2025 | Quarter 2

FEIN: 75-1844564
NAIC: 41718
A.M.Best: A+ u (9/1/2025)
State of Domicile: Delaware
Main Office: Purchase, NY
Parent: Endurance American Ins Co
Incorporation Date: 9/9/1982
Website: www.sompo-intl.com

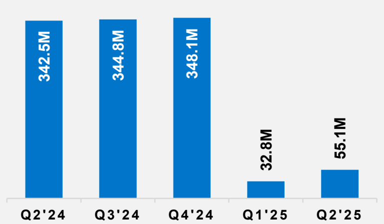
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	538,610,672	776,063,314	-31%	348,472,649	767,628,741	732,625,541
Total Liabilities	483,505,681	433,540,450	12%	315,634,839	419,504,006	402,123,742
Capital & Surplus	55,104,991	342,522,864	-84%	32,837,810	348,124,735	330,501,799
Premiums and Agent's Balances	333,048,442	305,236,901	9%	246,294,533	248,491,261	249,217,014
Losses	-	-	0%	-	-	-
Loss Adjustment Expenses	-	-	0%	-	-	-
Underwriting Gain/Loss	-	-	0%	-	-	-
Net Income (Loss) After Tax	(12,787,258)	11,124,406	-215%	(12,949,378)	12,824,260	11,328,344
Cash Flow from Operations	(74,106,182)	(32,134,482)	-131%	(72,590,226)	8,889,636	26,033,155
Unrealized Capital Gains (Losses)	19,458	(4,110)	573%	19,458	(19,458)	42,978
Gross Premium	1,046,434,448	986,346,605	6%	515,377,833	2,047,816,782	1,946,126,164
Net Premium	-	-	0%	-	-	-
Direct Premium - National	1,153,854,179	1,044,427,678	10%	493,282,474	2,047,391,058	1,942,626,354
Direct Premium - Florida	138,055,255	136,966,389	1%	61,403,130	215,318,987	210,537,804
PAB: % of Policyholders Surplus	604.4%	89.1%	578%	750.0%	71.4%	75.4%
Gross Premium to Surplus Ratio	1899.0%	288.0%	559%	1569.5%	588.2%	588.8%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	12.0%	13.1%	-9%	12.4%	10.5%	10.8%
Liabilities to Assets Ratio	89.8%	55.9%	61%	90.6%	54.6%	54.9%
Debt to Equity Ratio	877.4%	126.6%	593%	961.2%	120.5%	121.7%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#10	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Endurance Assurance Corp.	A+	US Affiliated Pooling	Authorized	4,131,177	0

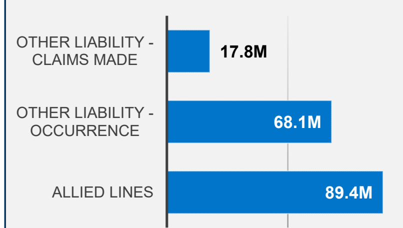
Direct Premium



Capital & Surplus



Major Lines of Business in FL - 2024



Comments / Notes

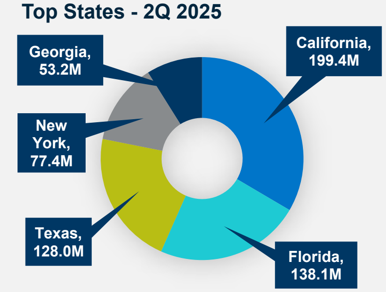
- On February 24, 2025, the Co. paid extraordinary dividends of $299,550,000 as a return of capital to EAC.

- Co cedes 100% of its premiums to Endurance Assurance Corporation.

- Debt/Equity Ratio appears high.

- On June 3, 2025, the Co. received a $20M capital contribution in cash EAC.

Top States - 2Q 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.