



# First Mercury Insurance Company

Insurer Financial Report  
2025 | Quarter 2

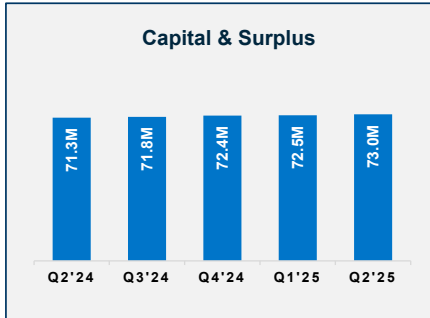
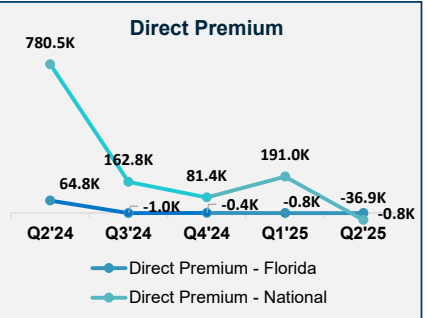
FEIN: 38-3299471  
NAIC: 10657  
A.M.Best: A+ (8/28/2025)  
State of Domicile: Delaware  
Main Office: Morristown, NJ  
Parent: United States Fire Ins Co  
Incorporation Date: 6/20/1996  
Website: www.cfins.com

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	75,170,415	78,023,357	-4%	80,656,954	76,605,416	75,496,844
Total Liabilities	2,167,143	6,686,020	-68%	8,150,267	4,228,891	5,414,082
Capital & Surplus	73,003,272	71,337,337	2%	72,506,687	72,376,525	70,082,762
Premiums and Agent's Balances	5,770	441,639	-99%	122,447	10,384	91,092
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	(31,325)	0	0%	(10,000)	(15,000)	35,577
Net Income (Loss) After Tax	846,832	1,196,789	-29%	292,597	2,391,906	1,612,639
Cash Flow from Operations	1,166,431	800,227	46%	579,742	2,395,654	1,241,878
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	230,293	1,928,790	-88%	179,576	1,642,566	3,429,765
Net Premium	0	0	0%	0	0	0
Direct Premium - National	154,090	1,398,333	-89%	191,033	1,642,566	3,429,765
Direct Premium - Florida	(1,500)	90,203	-102%	(750)	88,830	71,020

PAB: % of Policyholders Surplus	0.0%	0.6%	-99%	0.2%	0.0%	0.1%
Gross Premium to Surplus Ratio	0.3%	2.7%	-88%	0.2%	2.3%	4.9%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	-1.0%	6.5%	-115%	-0.4%	5.4%	2.1%
Liabilities to Assets Ratio	2.9%	8.6%	-66%	10.1%	5.5%	7.2%
Debt to Equity Ratio	3.0%	9.4%	-68%	11.2%	5.8%	7.7%

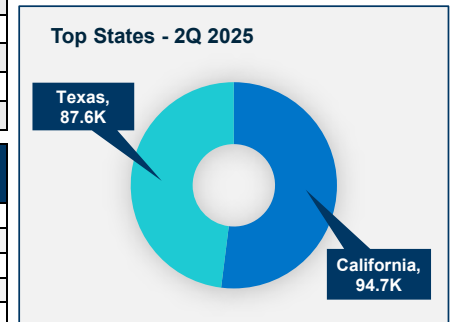
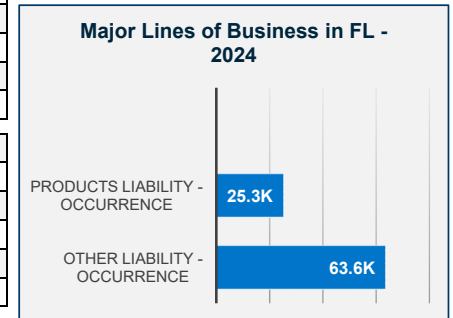
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	None	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
U.S. Fire Insurance Co.	A	US Affiliated Pooling	Authorized	217,834	0



**Comments / Notes**

- Co cedes 100% of its premiums to affiliate, United States Fire Insurance Company.
- FL DPW decreased 102% YoY.



\* Data displayed in \$000  
NM: The value is outside of the meaningful range for this item.