

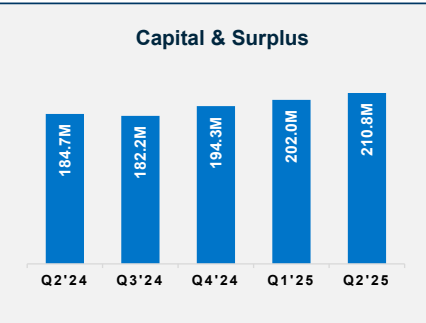
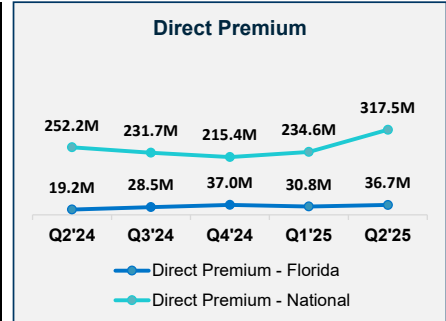


Fortegra Specialty Insurance Company

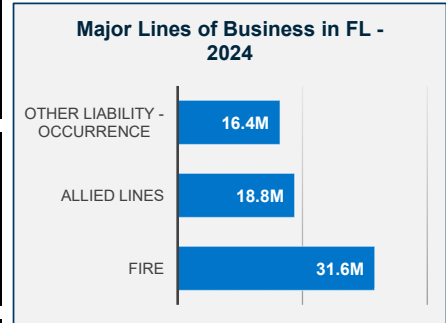
Insurer Financial Report
2025 | Quarter 2

FEIN: 85-1773107
NAIC: 16823
A.M.Best: A-
State of Domicile: Arizona
Main Office: Jacksonville, FL
Parent: LOTS Intermediate Co
Incorporation Date: 7/6/2020
Website: www.fortegrafinancial.com

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	968,643,848	769,463,643	26%	924,898,621	891,137,247	645,773,816
Total Liabilities	757,875,814	584,738,956	30%	722,912,453	696,879,899	513,777,245
Capital & Surplus	210,768,035	184,724,686	14%	201,986,169	194,257,348	131,996,574
Premiums and Agent's Balances	162,871,649	154,881,494	5%	125,032,843	121,968,862	114,382,205
Losses	239,844,982	176,665,057	36%	227,504,843	212,754,465	125,400,175
Loss Adjustment Expenses	14,651,811	11,354,354	29%	16,545,273	14,621,223	9,874,895
Underwriting Gain/Loss	10,593,083	21,325,938	-50%	5,461,682	28,927,332	13,766,749
Net Income (Loss) After Tax	11,860,532	21,494,350	-45%	6,653,881	34,520,979	5,748,121
Cash Flow from Operations	45,482,563	4,511,195	908%	6,645,408	102,977,129	183,594,318
Unrealized Capital Gains (Losses)	3,022,460	1,197,172	152%	59,046	(1,913,110)	0
Gross Premium	800,380,771	657,333,718	22%	382,750,629	1,516,374,655	1,232,045,720
Net Premium	184,357,585	188,290,716	-2%	89,862,449	348,364,856	412,426,391
Direct Premium - National	552,094,030	395,082,272	40%	234,574,858	842,149,811	561,960,768
Direct Premium - Florida	67,480,745	27,295,589	147%	30,802,419	92,746,998	56,608,041

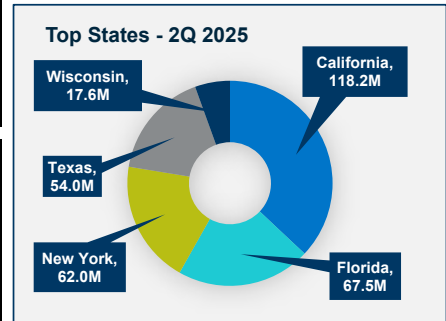


PAB: % of Policyholders Surplus	77.3%	83.8%	-8%	61.9%	62.8%	86.7%
Gross Premium to Surplus Ratio	379.7%	355.8%	7%	189.5%	780.6%	933.4%
Net Premium to Surplus Ratio	87.5%	101.9%	-14%	44.5%	179.3%	312.5%
% of Direct Premium in Florida	12.2%	6.9%	77%	13.1%	11.0%	10.1%
Liabilities to Assets Ratio	78.2%	76.0%	3%	78.2%	78.2%	79.6%
Debt to Equity Ratio	359.6%	316.5%	14%	357.9%	358.7%	389.2%



Combined Ratio	N/A	N/A	0%	N/A	92%	95%
Losses Incurred Ratio	N/A	N/A	0%	N/A	52%	49%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	5%	5%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	35%	41%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#4, 9, 10	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Lyndon Southern Insurance Co.	A-	US Affiliated Pooling	Authorized	556,889	0
Allianz Reinsurance Am Inc.	N/A	US Unaffiliated	Authorized	161,292	0
Ferian Re Ltd.	N/A	Non-US Unaffiliated	Unauthorized	134,587	0
ICW National Insurance Co.	A	US Unaffiliated	Authorized	56,680	0
Allianz Gbl Corpte & Spclty	N/A	Non-US Unaffiliated	Authorized	31,242	0



Comments / Notes

- FL DPW increased 147% YoY.
- PAB equal to 77.3% of surplus.
- Debt/Equity ratio appears high
- Co participates in intercompany pooling agreement. Participation is 35%.

* Data displayed in \$000
NM: The value is outside of the meaningful range for this item.