LIO Specialty Insurance Company

Insurer Financial Report
2025 | Quarter 2

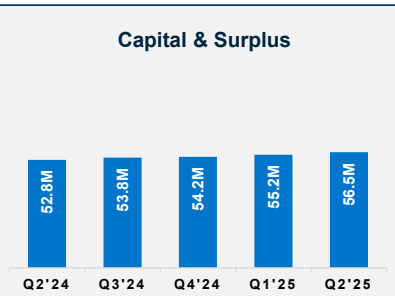
FEIN: 88-3486895
NAIC: 17346
A.M.Best: A-
State of Domicile: Arizona
Main Office: West Conshohocken, PA
Parent: LIO Insurance Company
Incorporation Date: 7/25/2022
Website: N/A

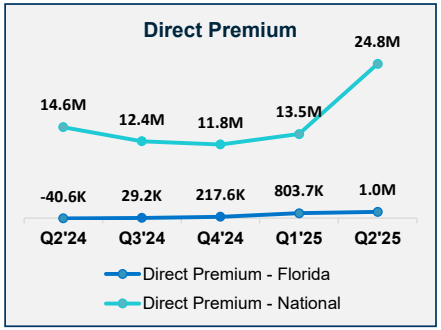
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	80,104,300	66,162,225	21%	72,309,560	60,025,754	0
Total Liabilities	23,586,281	13,389,969	76%	17,085,140	5,782,318	0
Capital & Surplus	56,518,020	52,772,256	7%	55,224,420	54,243,436	0
Premiums and Agent's Balances	21,256,393	12,769,632	66%	9,949,909	7,684,825	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	1,091,948	596,913	83%	372,521	1,288,536	0
Net Income (Loss) After Tax	2,274,584	1,830,994	24%	980,984	3,302,174	0
Cash Flow from Operations	1,140,733	3,999,278	-71%	7,740,795	3,442,348	0
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	26,914,465	13,918,996	93%	12,780,052	N/A	0
Net Premium	0	0	0%	0	0	0
Direct Premium - National	38,326,504	20,728,990	85%	13,524,202	44,934,811	0
Direct Premium - Florida	1,821,298	13,413	NM	803,685	260,193	0

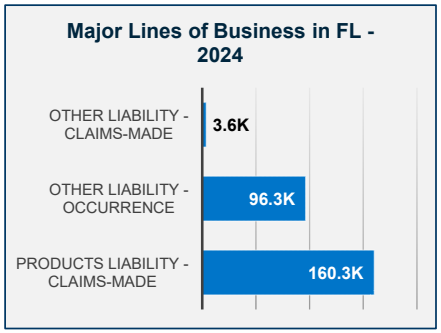
PAB: % of Policyholders Surplus	37.6%	24.2%	55%	18.0%	14.2%	0
Gross Premium to Surplus Ratio	47.6%	26.4%	81%	23.1%	0	0
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0
% of Direct Premium in Florida	4.8%	0.1%	7244%	5.9%	0.6%	0
Liabilities to Assets Ratio	29.4%	20.2%	45%	23.6%	9.6%	0
Debt to Equity Ratio	41.7%	25.4%	64%	30.9%	10.7%	0

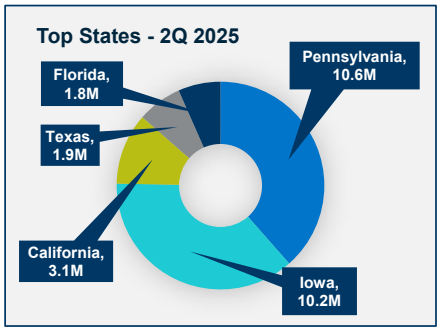
Combined Ratio	N/A	N/A	0%	N/A	NM	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	NM	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	NM	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	NM	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#6	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
LIO Insurance Co.	A-	US Affil Non-captive Non-pool	Authorized	34,315	0









Comments / Notes

- Became licensed in FL on 10/11/2024.

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.