Mount Vernon Fire Insurance Company

Insurer Financial Report
2025 | Quarter 2

FEIN: 23-1575334
NAIC: 26522
A.M.Best: A++
State of Domicile: Nebraska
Main Office: Wayne, PA
Parent: United States Liability Ins Co
Incorporation Date: 9/18/1958
Website: www.usli.com

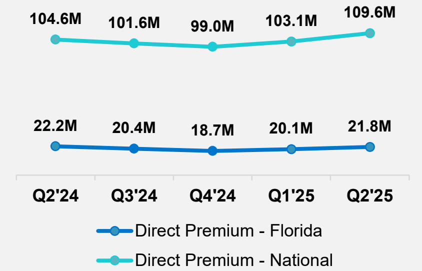
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	1,524,268,997	1,382,407,079	10%	1,519,193,946	1,544,801,769	1,251,524,479
Total Liabilities	393,502,809	356,180,572	10%	392,150,807	400,858,316	321,459,159
Capital & Surplus	1,130,766,191	1,026,226,512	10%	1,127,043,143	1,143,943,458	930,065,323
Premiums and Agent's Balances	46,846,809	51,217,666	-9%	43,523,756	43,011,245	41,059,243
Losses	110,787,545	88,617,915	25%	107,005,630	102,304,310	80,977,210
Loss Adjustment Expenses	18,496,982	22,973,358	-19%	18,103,253	18,343,912	22,785,885
Underwriting Gain/Loss	20,544,223	8,028,634	156%	12,869,506	32,269,698	19,383,489
Net Income (Loss) After Tax	29,602,124	1,513,267	1856%	16,893,930	49,015,122	35,979,041
Cash Flow from Operations	47,002,715	34,106,691	38%	31,979,532	83,952,212	59,949,238
Unrealized Capital Gains (Losses)	(43,833,042)	94,811,602	-146%	(34,439,588)	165,019,939	79,100,152
Gross Premium	199,846,032	175,081,924	14%	98,184,732	402,132,007	334,043,217
Net Premium	94,090,233	82,159,065	15%	46,222,252	189,559,913	156,986,243
Direct Premium - National	212,716,420	201,552,566	6%	103,135,135	402,132,009	334,043,218
Direct Premium - Florida	41,875,975	42,868,049	-2%	20,082,641	81,933,798	77,683,086

PAB: % of Policyholders Surplus	4.1%	5.0%	-17%	3.9%	3.8%	4.4%
Gross Premium to Surplus Ratio	17.7%	17.1%	4%	8.7%	35.2%	35.9%
Net Premium to Surplus Ratio	8.3%	8.0%	4%	4.1%	16.6%	16.9%
% of Direct Premium in Florida	19.7%	21.3%	-7%	19.5%	20.4%	23.3%
Liabilities to Assets Ratio	25.8%	25.8%	0%	25.8%	25.9%	25.7%
Debt to Equity Ratio	34.8%	34.7%	0%	34.8%	35.0%	34.6%

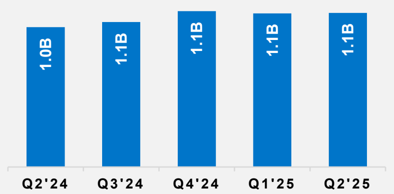
Combined Ratio	N/A	N/A	0%	N/A	81%	86%
Losses Incurred Ratio	N/A	N/A	0%	N/A	36%	36%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	6%	10%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	39%	40%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	None	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Indemnity Co.	A++	US Aff Non-captive Non-pool	Authorized	238,357	0
Hannover Rück SE	N/A	Non-US Unaffiliated	Authorized	4,993	0
Factory Mutual Insurance Co.	A+	US Unaffiliated	Authorized	3,366	0
Arch Reinsurance Co.	A+	US Unaffiliated	Authorized	2,010	0
Syndicate 1969	N/A	Non-US Unaffiliated	Authorized	1,118	0

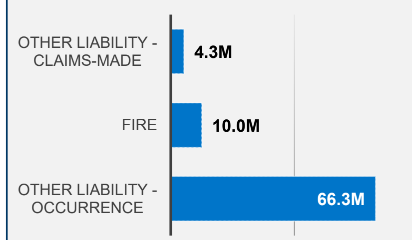
Direct Premium



Capital & Surplus

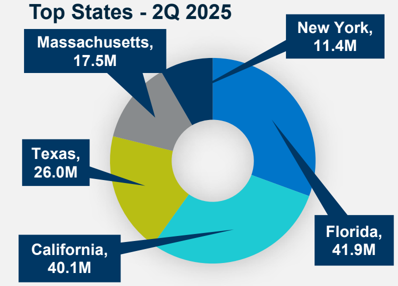


Major Lines of Business in FL - 2024



Comments / Notes

Top States - 2Q 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.