Nautilus Insurance Company

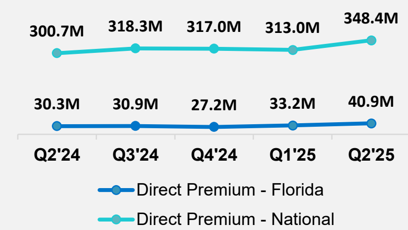
Insurer Financial Report 2025 | Quarter 2

FEIN: 86-0528184
NAIC: 17370
A.M.Best: A+
State of Domicile: Arizona
Main Office: Scottsdale, AZ
Parent: Admiral Insurance Company
Incorporation Date: 10/9/1985
Website: N/A

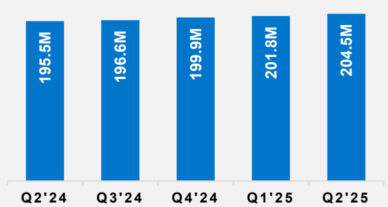
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	420,789,974	389,420,411	8%	408,240,668	407,420,541	367,252,714
Total Liabilities	216,241,354	193,880,789	12%	206,413,423	207,496,456	175,321,632
Capital & Surplus	204,548,620	195,539,622	5%	201,827,245	199,924,085	191,931,082
Premiums and Agent's Balances	147,803,047	129,554,702	14%	135,653,921	141,476,220	116,593,733
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	(1,620,000)
Net Income (Loss) After Tax	5,475,380	4,775,505	15%	2,384,093	10,748,687	8,625,505
Cash Flow from Operations	5,144,053	6,493,725	-21%	2,946,684	12,198,081	9,274,629
Unrealized Capital Gains (Losses)	42,305	171,560	-75%	32,296	473,287	(544,628)
Gross Premium	618,497,942	521,263,098	19%	301,876,556	1,207,272,481	986,272,775
Net Premium	0	0	0%	0	0	0
Direct Premium - National	661,370,761	571,922,401	16%	312,950,634	1,207,237,740	986,231,332
Direct Premium - Florida	74,022,540	60,244,703	23%	33,164,148	118,365,092	102,858,487
PAB: % of Policyholders Surplus	72.3%	66.3%	9%	67.2%	70.8%	60.7%
Gross Premium to Surplus Ratio	302.4%	266.6%	13%	149.6%	603.9%	513.9%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.2%	10.5%	6%	10.6%	9.8%	10.4%
Liabilities to Assets Ratio	51.4%	49.8%	3%	50.6%	50.9%	47.7%
Debt to Equity Ratio	105.7%	99.2%	7%	102.3%	103.8%	91.3%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#10	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Berkley Insurance Co.	A+	US Affiliated Pooling	Authorized	2,167,449	0

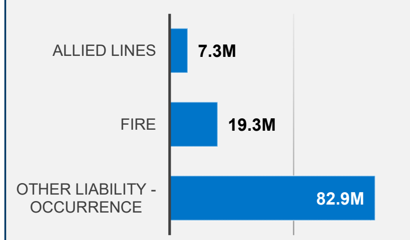
Direct Premium



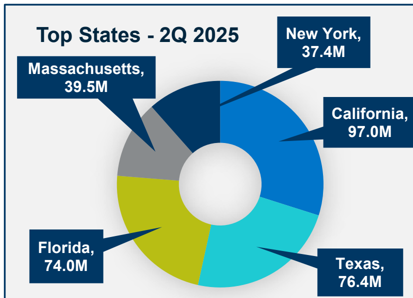
Capital & Surplus



Major Lines of Business in FL - 2024



Top States - 2Q 2025



Comments / Notes

- PAB equal to 72.3% of Surplus.

- Co cedes 100% of its premiums to affiliate, Berkley Insurance Company.

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.