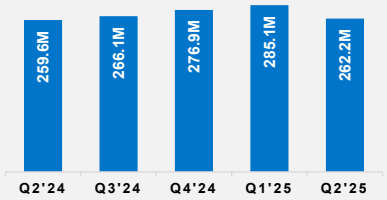
Pacific Insurance Company, Limited

Insurer Financial Report
2025 | Quarter 2

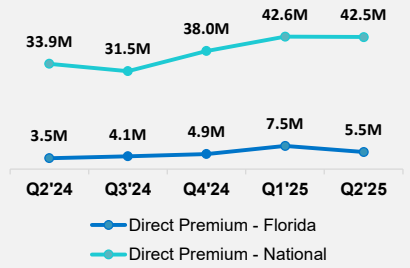
FEIN: 06-1401918
NAIC: 10046
A.M.Best: A+
State of Domicile: Connecticut
Main Office: Hartford, CT
Parent: Hartford Financial Services
Incorporation Date: 5/24/1994
Website: www.thehartford.com

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	845,573,905	803,682,739	5%	857,800,778	831,866,939	800,105,916
Total Liabilities	583,375,179	544,070,912	7%	572,654,087	555,016,322	525,735,777
Capital & Surplus	262,198,726	259,611,827	1%	285,146,691	276,850,617	274,370,139
Premiums and Agent's Balances	17,317,792	15,734,006	10%	13,848,478	13,490,642	13,144,452
Losses	355,886,808	333,307,753	7%	352,242,720	343,894,313	322,848,218
Loss Adjustment Expenses	76,393,477	72,130,849	6%	74,549,714	74,676,147	70,117,919
Underwriting Gain/Loss	8,218,668	6,809,963	21%	1,781,294	16,158,655	13,724,244
Net Income (Loss) After Tax	18,328,924	16,266,194	13%	8,137,887	33,458,151	31,331,062
Cash Flow from Operations	34,359,568	33,312,549	3%	16,933,221	75,548,838	46,291,834
Unrealized Capital Gains (Losses)	248,685	(7)	NM	72,936	(422,796)	(46,002)
Gross Premium	199,863,954	177,598,152	13%	98,733,530	372,992,174	349,188,522
Net Premium	121,361,020	111,339,140	9%	59,728,452	240,115,840	219,781,568
Direct Premium - National	85,106,943	63,392,487	34%	42,611,012	132,876,333	129,406,955
Direct Premium - Florida	13,004,245	5,838,744	123%	7,480,433	14,833,035	12,421,437
PAB: % of Policyholders Surplus	6.6%	6.1%	9%	4.9%	4.9%	4.8%
Gross Premium to Surplus Ratio	76.2%	68.4%	11%	34.6%	134.7%	127.3%
Net Premium to Surplus Ratio	46.3%	42.9%	8%	20.9%	86.7%	80.1%
% of Direct Premium in Florida	15.3%	9.2%	66%	17.6%	11.2%	9.6%
Liabilities to Assets Ratio	69.0%	67.7%	2%	66.8%	66.7%	65.7%
Debt to Equity Ratio	222.5%	209.6%	6%	200.8%	200.5%	191.6%
Combined Ratio	N/A	N/A	0%	N/A	93%	94%
Losses Incurred Ratio	N/A	N/A	0%	N/A	53%	53%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	10%	11%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	30%	30%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	None	N/A

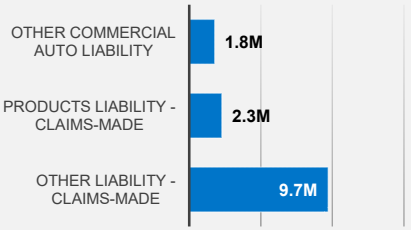
Capital & Surplus



Direct Premium



Major Lines of Business in FL - 2024



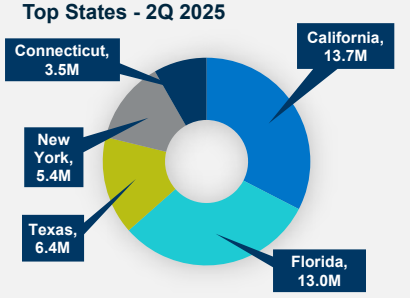
Comments / Notes

- Debt/Equity ratio appears high.

- FL DPW increased 123% YoY.

- On 4/17/2025, the Co. paid an ordinary cash dividend of $33.4M to HIG.

Top States - 2Q 2025



Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Hartford Fire Insurance Co	A+	US Affiliated Pooling	Authorized	342,168	0

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.