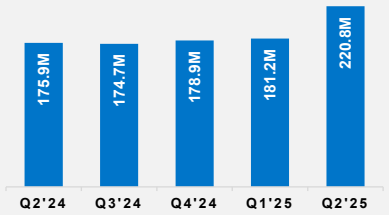
Scottsdale Insurance Company

Insurer Financial Report
2025 | Quarter 2

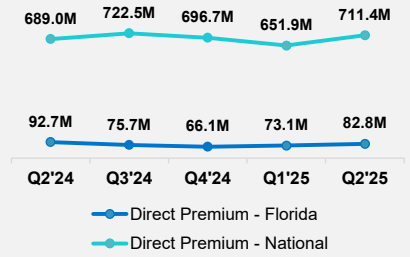
FEIN: 31-1024978
NAIC: 41297
A.M.Best: A
State of Domicile: Ohio
Main Office: Scottsdale, AZ
Parent: Nationwide Mutual Ins Co
Incorporation Date: 1/4/1982
Website: www.nationwide.com

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	1,602,319,353	1,403,301,305	14%	1,514,757,027	1,553,936,207	1,318,905,970
Total Liabilities	1,381,482,453	1,227,450,363	13%	1,333,589,698	1,375,063,677	1,146,598,264
Capital & Surplus	220,836,900	175,850,942	26%	181,167,329	178,872,530	172,307,706
Premiums and Agent's Balances	689,915,086	564,243,844	22%	595,527,274	610,647,093	533,847,818
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	2,811,058	4,298,324	-35%	(58,163)	5,841,324	1,409,488
Cash Flow from Operations	17,377,623	20,470,978	-15%	19,024,728	2,679,640	(19,547,428)
Unrealized Capital Gains (Losses)	2,354,545	3,246,510	-27%	1,054,131	5,146,576	3,234,140
Gross Premium	2,417,537,450	2,295,167,370	5%	1,216,992,892	4,759,698,991	4,687,093,767
Net Premium	0	0	0%	0	0	0
Direct Premium - National	1,363,297,951	1,262,931,764	8%	651,881,551	2,682,106,039	2,609,799,642
Direct Premium - Florida	155,925,306	156,445,513	0%	73,146,197	298,222,769	302,982,246
PAB: % of Policyholders Surplus	312.4%	320.9%	-3%	328.7%	341.4%	309.8%
Gross Premium to Surplus Ratio	1094.7%	1305.2%	-16%	671.8%	2660.9%	2720.2%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.4%	12.4%	-8%	11.2%	11.1%	11.6%
Liabilities to Assets Ratio	86.2%	87.5%	-1%	88.0%	88.5%	86.9%
Debt to Equity Ratio	625.6%	698.0%	-10%	736.1%	768.7%	665.4%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#1,9,10	N/A

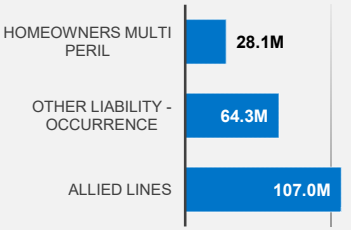
Capital & Surplus



Direct Premium



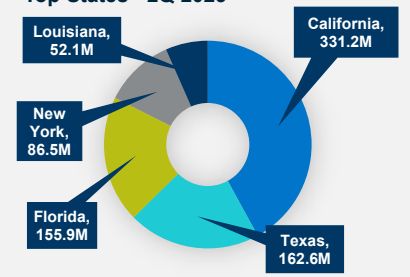
Major Lines of Business in FL - 2024



Comments / Notes

- PAB equal to 312.4% of surplus.
- Co. is party to a 100% quota share reinsurance agreement with its parent company.
- Debt/Equity ratio appears high.
- As of June 30, 2025, the Co. has received total capital contributions of $33M from its parents. These funds have been contributed to its subsidiary, Scottsdale Surplus Lines Ins. Co.

Top States - 2Q 2025



Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Nationwide Mutual Insurance Co	A	US Affiliated Pooling	Authorized	9,569,805	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	57,239	782
Markel Global Reinsurance Co.	A	US Unaffiliated	Authorized	43,015	588
Endurance Assurance Corp.	A+	US Unaffiliated	Authorized	35,048	0
Transatlantic Reinsurance Co.	A++	US Unaffiliated	Authorized	28,191	334

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.