

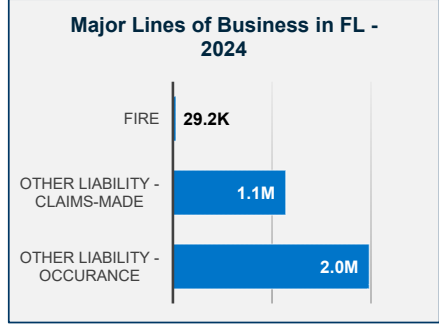
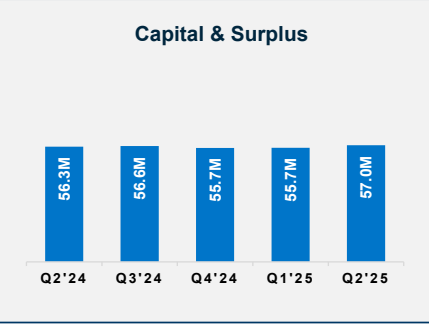
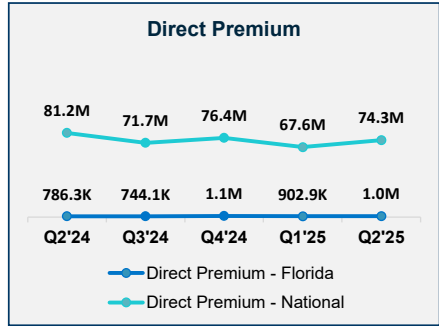


Third Coast Insurance Company

Insurer Financial Report 2025 | Quarter 2

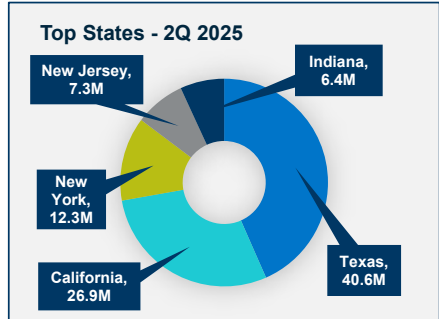
FEIN: 36-4072992
NAIC: 10713
A.M.Best: A
State of Domicile: Wisconsin
Main Office: New Berlin, WI
Parent: Accident Fund Ins Co of America
Incorporation Date: 4/1/1996
Website: N/A

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	148,934,493	136,819,976	9%	142,667,688	143,630,000	112,165,346
Total Liabilities	91,916,798	80,541,994	14%	86,919,997	87,974,358	55,661,363
Capital & Surplus	57,017,695	56,277,982	1%	55,747,691	55,655,642	56,503,983
Premiums and Agent's Balances	54,493,353	42,146,348	29%	49,705,323	47,461,402	27,450,221
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	438,696	793,861	-45%	175,432	2,370,024	281,850
Cash Flow from Operations	1,076,211	799,728	35%	525,485	2,646,199	2,125,310
Unrealized Capital Gains (Losses)	(4,052)	0	0%	0	0	0
Gross Premium	133,990,205	122,711,491	9%	63,292,122	293,586,523	196,759,074
Net Premium	0	0	0%	0	0	0
Direct Premium - National	141,901,383	145,538,383	-2%	67,597,491	293,586,523	198,434,720
Direct Premium - Florida	1,927,324	1,355,819	42%	902,940	3,150,451	351,470
PAB: % of Policyholders Surplus	95.6%	74.9%	28%	89.2%	85.3%	48.6%
Gross Premium to Surplus Ratio	235.0%	218.0%	8%	113.5%	527.5%	348.2%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	1.4%	0.9%	46%	1.3%	1.1%	0.2%
Liabilities to Assets Ratio	61.7%	58.9%	5%	60.9%	61.3%	49.6%
Debt to Equity Ratio	161.2%	143.1%	13%	155.9%	158.1%	98.5%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#10	N/A
Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue	
Accident Fund Ins Co. of Am.	A	US Affiliated Pooling	Authorized	394,849	0	



Comments / Notes

- Co. participates in an intercompany reinsurance pooling arrangement; 100% of business is ceded to Accident Fund Ins. Co. of America.
- PAB equal to 95.6% of Surplus.
- FL Direct Premium increased 42% YoY.



* Data displayed in \$000
 NM: The value is outside of the meaningful range for this item.