



Westchester Surplus Lines Insurance Company

Insurer Financial Report
2025 | Quarter 2

FEIN: 58-2139927

NAIC: 10172

A.M.Best: A++

State of Domicile: Georgia

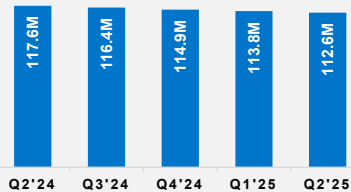
Main Office: Philadelphia, PA

Parent: Chubb US Holdings Inc

Incorporation Date: 6/30/1971

Website: www.chubb.com

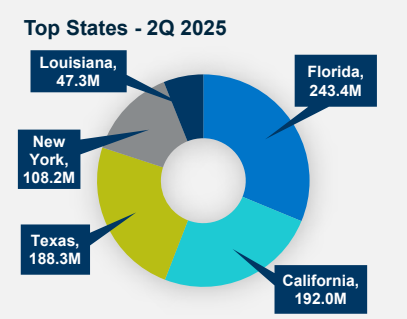
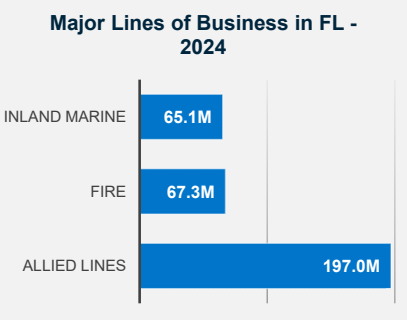
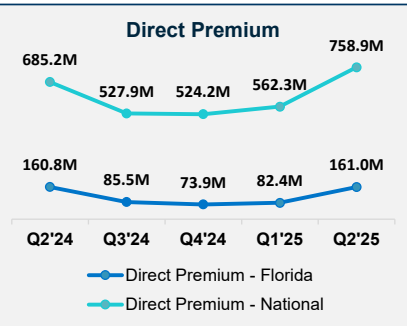
Capital & Surplus



Comments / Notes

- Debt/Equity ratio appears high.
- PAB equal to 263.3% of Surplus.
- The Co. is a participant in a Quota Share Reinsurance Agreement and cedes 100% of its business to ACE American.

Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	898,216,316	841,885,197	7%	734,781,762	706,178,882	603,084,374
Total Liabilities	785,568,687	724,235,738	8%	621,002,072	591,290,630	485,790,691
Capital & Surplus	112,647,629	117,649,459	-4%	113,779,690	114,888,252	117,293,683
Premiums and Agent's Balances	296,599,102	308,413,836	-4%	243,965,655	232,326,612	171,742,664
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	(2,304,745)	336,081	-786%	(1,172,683)	(2,453,657)	1,308,252
Cash Flow from Operations	103,927,458	55,165,878	88%	(26,557,439)	(25,086,196)	34,465,432
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	1,131,295,730	1,012,800,150	12%	557,563,642	2,227,132,005	1,909,187,310
Net Premium	0	0	0%	0	0	0
Direct Premium - National	1,321,259,192	1,174,635,920	12%	562,333,572	2,226,736,469	1,908,965,554
Direct Premium - Florida	243,362,520	252,412,742	-4%	82,388,257	411,811,689	408,938,261
PAB: % of Policyholders Surplus	263.3%	262.1%	0%	214.4%	202.2%	146.4%
Gross Premium to Surplus Ratio	1004.3%	860.9%	17%	490.0%	1938.5%	1627.7%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	18.4%	21.5%	-14%	14.7%	18.5%	21.4%
Liabilities to Assets Ratio	87.5%	86.0%	2%	84.5%	83.7%	80.6%
Debt to Equity Ratio	697.4%	615.6%	13%	545.8%	514.7%	414.2%
Combined Ratio	N/A	N/A	0%	N/A	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	0%	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#1,5,9,10	N/A
Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue	
ACE American Insurance Co.	A++	US Aff Non-captive Non-pool	Authorized	3,501,098	0	



* Data displayed in \$000
NM: The value is outside of the meaningful range for this item.