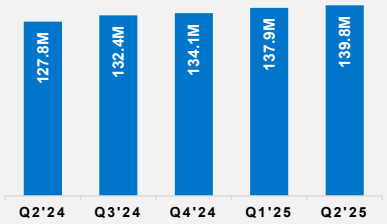
Western World Insurance Company

Insurer Financial Report
2025 | Quarter 2

FEIN: 02-0266622
NAIC: 13196
A.M.Best: A
State of Domicile: New Hampshire
Main Office: Parsippany, NJ
Parent: AIG Property Casualty U.S.
Incorporation Date: 3/27/1964
Website: www.westernworld.com

Capital & Surplus



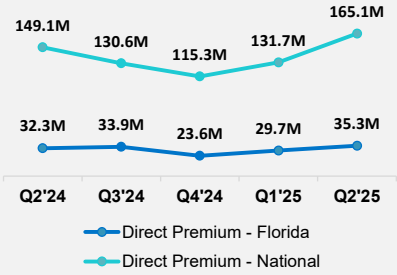
Comments / Notes

- Effective 1/1/2025, the Co. became party to an intercompany pooling agreement. Participation is 0%.
- 21.9% of Direct Premium is written in FL.
- On 8/1/25, a $60M dividend from the Co. to AIG PC US was approved and will be paid on or about 8/18/25.

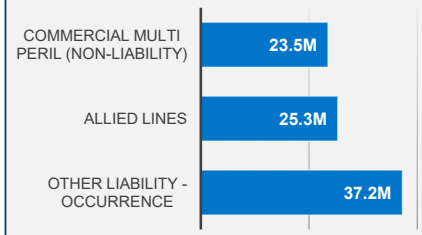
Financial Highlights	Q2 2025	Q2 2024	% Change	Q1 2025	2024	2023
Total Admitted Assets	162,104,131	464,263,270	-65%	197,162,146	376,895,216	497,459,949
Total Liabilities	22,296,151	336,457,255	-93%	59,224,432	242,819,422	358,201,343
Capital & Surplus	139,807,981	127,806,015	9%	137,937,714	134,075,794	139,258,606
Premiums and Agent's Balances	0	316,651,024	-100%	0	105,467,032	280,263,327
Losses	0	43,420,806	-100%	0	33,881,414	50,402,952
Loss Adjustment Expenses	0	36,995,023	-100%	0	31,684,770	49,774,955
Underwriting Gain/Loss	0	12,043,898	-100%	0	50,374,819	57,605,363
Net Income (Loss) After Tax	10,631,692	6,336,798	68%	9,182,894	35,918,651	41,386,142
Cash Flow from Operations	(23,990,269)	(25,329,683)	5%	1,250,887	164,032,844	(24,145,811)
Unrealized Capital Gains (Losses)	2,955	0	0%	0	(3,055)	51,645
Gross Premium	270,670,940	251,639,456	8%	130,869,288	527,739,108	466,577,873
Net Premium	(642,644,513)	(12,200)	NM	(642,644,513)	1,559,806	14,877
Direct Premium - National	296,842,353	281,778,255	5%	131,738,168	527,739,108	466,577,873
Direct Premium - Florida	64,987,560	55,184,006	18%	29,730,575	112,716,460	98,842,027
PAB: % of Policyholders Surplus	0.0%	247.8%	-100%	0.0%	78.7%	201.3%
Gross Premium to Surplus Ratio	193.6%	196.9%	-2%	94.9%	393.6%	335.0%
Net Premium to Surplus Ratio	-459.7%	0.0%	NM	-465.9%	1.2%	0.0%
% of Direct Premium in Florida	21.9%	19.6%	12%	22.6%	21.4%	21.2%
Liabilities to Assets Ratio	13.8%	72.5%	-81%	30.0%	64.4%	72.0%
Debt to Equity Ratio	15.9%	263.3%	-94%	42.9%	181.1%	257.2%
Combined Ratio	N/A	N/A	0%	N/A	NM	NM
Losses Incurred Ratio	N/A	N/A	0%	N/A	NM	NM
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	NM	NM
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	NM	NM
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	#3,9,10	N/A

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Union Fire Ins Co.	A	US Aff Non-captive Non-pool	Authorized	856,501	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	58,329	0
Tudor Insurance Co.	A	US Affiliated Pooling	Authorized	6,587	0
Stratford Insurance Co.	A	US Affiliated Pooling	Authorized	6,587	0
Lloyd's Syndicate - 1183	N/A	Non-US Unaffiliated	Authorized	6,234	0

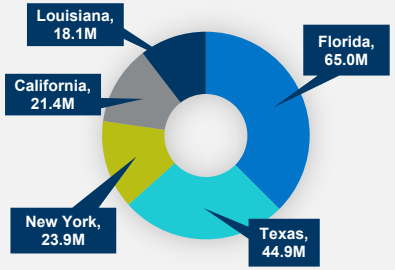
Direct Premium



Major Lines of Business in FL - 2024



Top States - 2Q 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.