

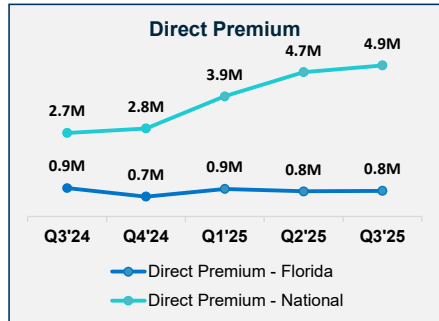


# American Safety Insurance Company

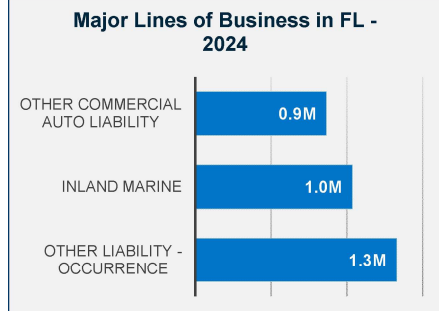
Insurer Financial Report  
2025 | Quarter 3

FEIN: 58-1760581  
NAIC: 33103  
A.M.Best: A  
State of Domicile: Georgia  
Main Office: Atlanta, GA  
Parent: American Southern Ins Co  
Incorporation Date: 2/11/1988  
Website: www.amsou.com

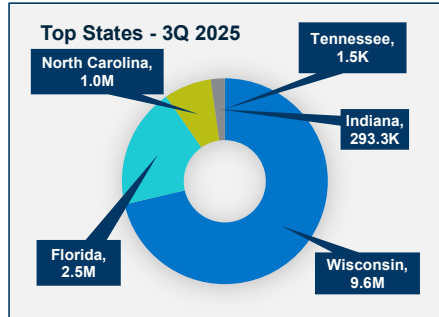
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	19,692,438	18,875,572	4%	19,522,679	19,355,929	19,192,698
Total Liabilities	2,959,119	2,367,954	25%	2,923,469	2,888,452	2,854,173
Capital & Surplus	16,733,319	16,507,618	1%	16,599,210	16,467,477	16,338,525
Premiums and Agent's Balances	2,431,809	1,979,419	23%	2,431,809	2,431,809	2,431,809
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	394,794	401,558	-2%	260,685	128,952	532,465
Cash Flow from Operations	527,370	508,340	4%	339,295	195,105	649,145
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	13,509,404	6,800,037	99%	8,698,336	4,097,799	10,347,151
Net Premium	0	0	0%	0	0	0
Direct Premium - National	13,446,471	7,500,276	79%	8,555,455	3,889,885	10,347,151
Direct Premium - Florida	2,547,465	2,582,281	-1%	1,715,213	898,029	3,232,590



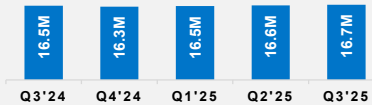
PAB: % of Policyholders Surplus	14.5%	12.0%	21%	14.7%	14.8%	14.9%
Gross Premium to Surplus Ratio	80.7%	41.2%	96%	52.4%	24.9%	63.3%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	18.9%	34.4%	-45%	20.0%	23.1%	31.2%
Liabilities to Assets Ratio	15.0%	12.5%	20%	15.0%	14.9%	14.9%
Debt to Equity Ratio	17.7%	14.3%	23%	17.6%	17.5%	17.5%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None



Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
American Southern Insurance Co.	A	US Aff Non-captive Non-pool	Authorized	4,259	0



## Capital & Surplus



## Comments / Notes

- Co. cedes 100% of all premiums and losses to its parent Co.
- 18.9% of Premium is written in FL; a 45% decrease YoY.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.