



# Ascot Specialty Insurance Company

Insurer Financial Report  
2025 | Quarter 3

FEIN: 05-0420799

NAIC: 45055

A.M. Best: A

State of Domicile: Rhode Island

Main Office: New York, NY

Parent: Ascot Surety & Casualty

Incorporation Date: 5/14/1974

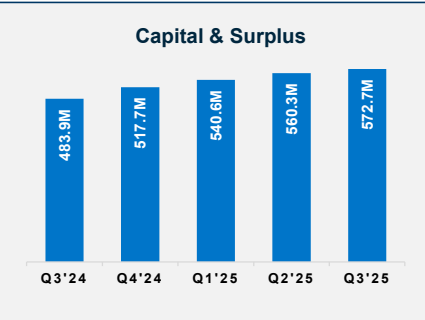
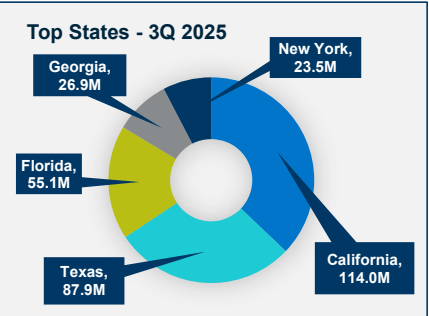
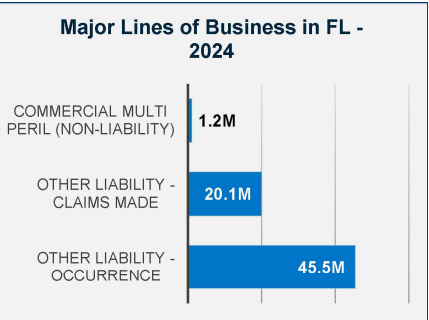
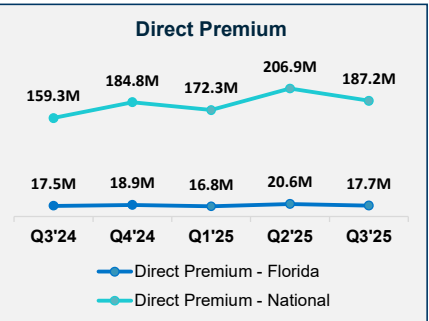
Website: www.ascotgroup.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	1,533,863,310	1,265,212,389	21%	1,517,498,104	1,395,622,504	1,373,063,947
Total Liabilities	961,175,768	781,360,059	23%	957,194,419	855,047,086	855,334,754
Capital & Surplus	572,687,542	483,852,330	18%	560,303,685	540,575,418	517,729,193
Premiums and Agent's Balances	56,017,043	48,864,875	15%	63,324,160	54,449,601	50,895,225
Losses	460,365,347	371,107,098	24%	440,530,849	417,937,257	393,064,220
Loss Adjustment Expenses	137,634,294	105,950,455	30%	129,031,846	122,186,296	115,520,544
Underwriting Gain/Loss	19,398,307	13,401,219	45%	21,516,445	9,722,208	19,145,039
Net Income (Loss) After Tax	55,912,688	37,827,165	48%	42,852,222	20,790,024	53,726,797
Cash Flow from Operations	134,756,048	175,198,868	-23%	118,395,150	22,025,554	258,088,382
Unrealized Capital Gains (Losses)	15,848	0	0%	15,848	15,848	(15,848)
Gross Premium	525,415,805	459,859,475	14%	342,979,606	167,348,892	646,897,695
Net Premium	313,437,119	308,307,651	2%	206,426,077	102,899,923	419,789,740
Direct Premium - National	566,400,921	462,129,415	23%	379,237,464	172,329,472	646,897,695
Direct Premium - Florida	55,100,151	49,087,744	12%	37,400,013	16,819,871	67,946,710

PAB: % of Policyholders Surplus	9.8%	10.1%	-3%	11.3%	10.1%	9.8%
Gross Premium to Surplus Ratio	91.7%	95.0%	-3%	61.2%	31.0%	124.9%
Net Premium to Surplus Ratio	54.7%	63.7%	-14%	36.8%	19.0%	81.1%
% of Direct Premium in Florida	9.7%	10.6%	-8%	9.9%	9.8%	10.5%
Liabilities to Assets Ratio	62.7%	61.8%	1%	63.1%	61.3%	62.3%
Debt to Equity Ratio	167.8%	161.5%	4%	170.8%	158.2%	165.2%

Combined Ratio	N/A	N/A	0%	N/A	N/A	95%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	51%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	13%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	32%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
ACE P&C Insurance Co.	A++	US Unaffiliated	Authorized	54,236	0
Partner Re Co. of the U.S.	A+	US Unaffiliated	Authorized	48,625	0
Renaissance Re U.S. Inc.	A+	US Unaffiliated	Authorized	34,271	0
Odyssey Reinsurance Co.	A+	US Unaffiliated	Authorized	30,157	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	28,964	0



**Comments / Notes**

- Co. has a "Net Worth Maintenance Agreement" with its ultimate parent, Ascot Group Limited. The Co. must maintain capital equivalent to at least 350% of authorized control level RBC. If the Co. were to fall below it, AGL will contribute liquid assets.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.