

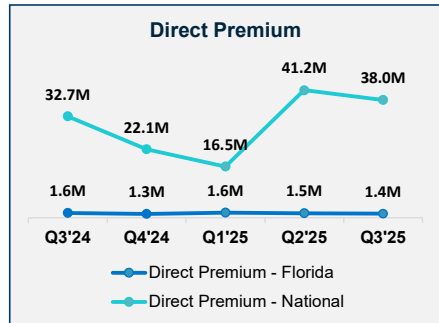


Bricktown Specialty Insurance Company

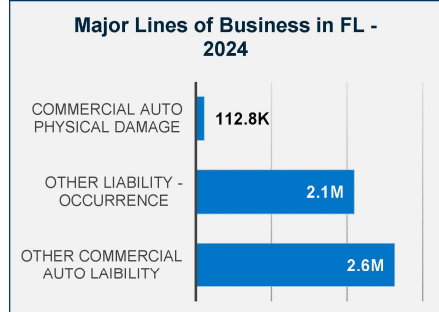
Insurer Financial Report
2025 | Quarter 3

FEIN: 87-3161467
NAIC: 17166
A.M.Best: A-
State of Domicile: Oklahoma
Main Office: Oklahoma City, OK
Parent: Trisura Specialty Insurance Co.
Incorporation Date: 10/14/2021
Website: www.trisura.com

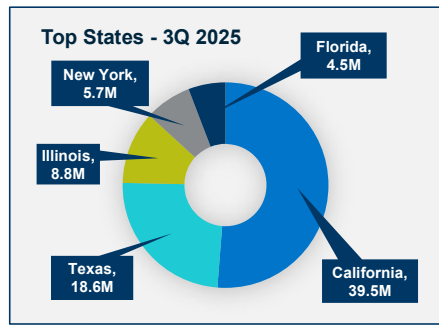
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	144,367,556	105,424,039	37%	122,429,690	104,944,608	104,433,923
Total Liabilities	82,229,418	51,997,508	58%	63,167,329	45,905,135	49,022,958
Capital & Surplus	62,138,138	53,426,531	16%	59,262,361	59,039,474	55,410,965
Premiums and Agent's Balances	36,593,631	24,183,398	51%	38,110,369	19,742,445	19,178,049
Losses	4,963,534	1,463,963	239%	3,686,399	3,057,818	2,245,070
Loss Adjustment Expenses	1,787,151	469,158	281%	1,186,336	733,711	643,347
Underwriting Gain/Loss	4,565,333	114,776	3878%	2,434,732	3,609,499	1,354,616
Net Income (Loss) After Tax	4,538,167	1,089,184	317%	2,458,815	3,512,078	2,577,284
Cash Flow from Operations	10,602,966	11,147,007	-5%	(7,160,185)	(748,076)	15,757,852
Unrealized Capital Gains (Losses)	1,139,456	1,074,604	6%	528,988	(51,050)	735,061
Gross Premium	76,864,306	41,975,530	83%	47,099,428	23,050,243	94,418,019
Net Premium	15,294,548	7,991,781	91%	9,021,705	4,525,275	20,554,128
Direct Premium - National	95,696,411	72,311,782	32%	57,666,010	16,504,213	94,418,019
Direct Premium - Florida	4,478,315	3,644,934	23%	3,115,651	1,614,186	4,909,648



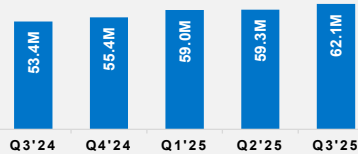
PAB: % of Policyholders Surplus	58.9%	45.3%	30%	64.3%	33.4%	34.6%
Gross Premium to Surplus Ratio	123.7%	78.6%	57%	79.5%	39.0%	170.4%
Net Premium to Surplus Ratio	24.6%	15.0%	65%	15.2%	7.7%	37.1%
% of Direct Premium in Florida	4.7%	5.0%	-7%	5.4%	9.8%	5.2%
Liabilities to Assets Ratio	57.0%	49.3%	15%	51.6%	43.7%	46.9%
Debt to Equity Ratio	132.3%	97.3%	36%	106.6%	77.8%	88.5%
Combined Ratio	N/A	N/A	0%	N/A	N/A	89%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	18%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	6%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	65%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None



Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Gryphon Trisura Series Protect	N/A	US Unaffiliated	Unauthorized	7,961	0
SiriusPoint America Ins Co.	A-	US Unaffiliated	Authorized	6,901	0
Lloyd's Syndicate - 1084	N/A	Non-US Unaffiliated	Authorized	5,513	0
Lloyd's Syndicate - 1686	N/A	Non-US Unaffiliated	Authorized	5,336	0
Elite Re Ltd	N/A	Non-US Unaffiliated	Unauthorized	3,829	0



Capital & Surplus



Comments / Notes

- PAB is equal to 58.9% of surplus; a 30% increase YoY.
- FL direct premium increased 23% YOY.
- The Co. and its Parent executed an unconditional joint and mutual financial guaranty. Each as a Guarantor to the other.

* Data displayed in \$000
NM: The value is outside of the meaningful range for this item.