

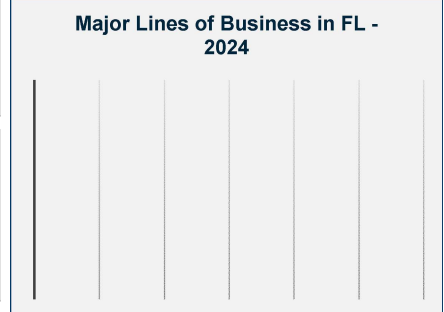
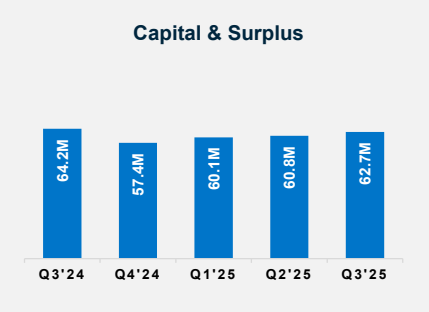
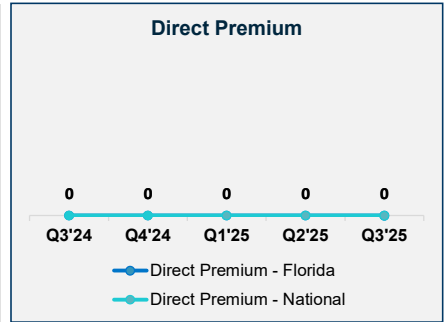


Canal Indemnity Company

Insurer Financial Report
2025 | Quarter 3

FEIN: 57-1012542
NAIC: 27790
A.M.Best: A-
State of Domicile: South Carolina
Main Office: Greenville, SC
Parent: Canal Insurance Company
Incorporation Date: 7/23/1973
Website: www.canalinsurance.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	66,350,820	67,922,409	-2%	63,980,236	63,339,596	60,733,343
Total Liabilities	3,605,896	3,698,752	-3%	3,223,279	3,282,305	3,360,167
Capital & Surplus	62,744,923	64,223,658	-2%	60,756,957	60,057,291	57,373,176
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	(397,256)	(413,680)	4%	(266,856)	(136,641)	(469,092)
Net Income (Loss) After Tax	1,286,179	1,301,835	-1%	853,378	426,019	4,970,191
Cash Flow from Operations	360,604	1,174,785	-69%	(52,259)	(472,264)	1,635,136
Unrealized Capital Gains (Losses)	4,105,295	2,695,507	52%	2,543,426	2,264,530	(1,817,370)
Gross Premium	0	0	0%	0	0	0
Net Premium	0	0	0%	0	0	0
Direct Premium - National	0	0	0%	0	0	0
Direct Premium - Florida	0	0	0%	0	0	0



Comments / Notes

- Co. cedes 100% of premium and losses to parent company.

PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	5.4%	5.4%	0%	5.0%	5.2%	5.5%
Debt to Equity Ratio	5.7%	5.8%	0%	5.3%	5.5%	5.9%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None

Top States - 3Q 2025

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Canal Insurance Co.	A-	US Aff Non-captive Non-pool	Authorized	2,244	0

* Data displayed in \$000
NM: The value is outside of the meaningful range for this item.