

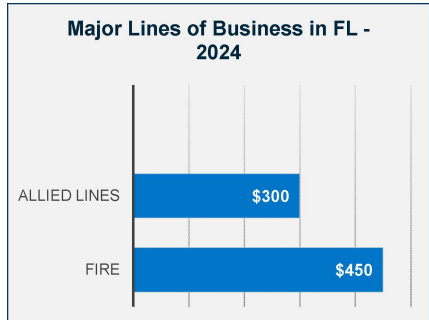
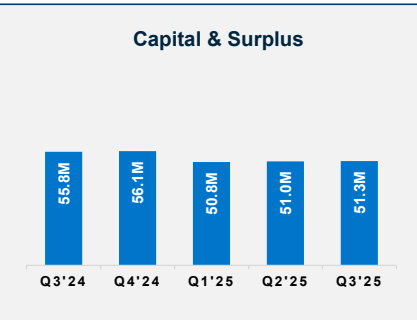
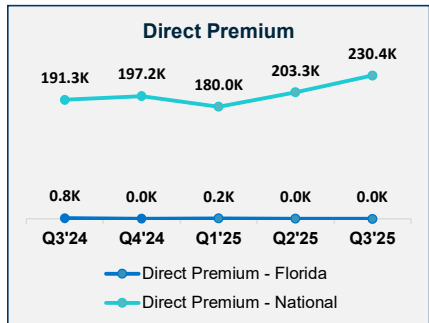


Empire Indemnity Insurance Company

Insurer Financial Report
2025 | Quarter 3

FEIN: 73-6091717
NAIC: 21334
A.M. Best: A+
State of Domicile: Oklahoma
Main Office: Schaumburg, IL
Parent: Zurich American Ins Co
Incorporation Date: 6/28/1957
Website: www.zurichna.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	55,538,309	56,060,582	-1%	51,259,306	57,388,313	64,696,721
Total Liabilities	4,221,904	214,238	1871%	223,655	6,549,145	8,644,240
Capital & Surplus	51,316,405	55,846,344	-8%	51,035,651	50,839,168	56,052,482
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	805,392	824,958	-2%	511,845	298,448	1,046,843
Cash Flow from Operations	5,326,685	823,066	547%	10,882,342	7,924,545	(7,485,647)
Unrealized Capital Gains (Losses)	0	(15)	100%	0	0	(15)
Gross Premium	575,239	504,252	14%	344,042	157,401	691,551
Net Premium	0	0	0%	0	0	0
Direct Premium - National	613,722	494,337	24%	383,278	179,958	691,551
Direct Premium - Florida	246	750	-67%	246	246	750

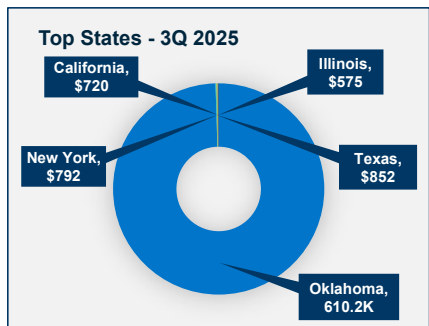


Comments / Notes

- Co cedes 100% of its premiums to Zurich American Insurance Company.
- The Co. paid a \$5.5M ordinary dividend to its parent (ZAIC) on April 14, 2025.

PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	1.1%	0.9%	24%	0.7%	0.3%	1.2%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.2%	-74%	0.1%	0.1%	0.1%
Liabilities to Assets Ratio	7.6%	0.4%	1889%	0.4%	11.4%	13.4%
Debt to Equity Ratio	8.2%	0.4%	2045%	0.4%	12.9%	15.4%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Zurich American Insurance Co.	A+	US Affiliated Pooling	Authorized	12,694	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	21	0



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.