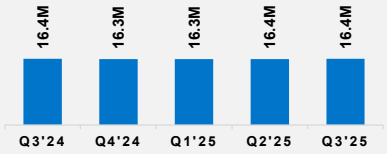
Hallmark Specialty Insurance Company

Insurer Financial Report
2025 | Quarter 3

FEIN: 74-2378996
NAIC: 26808
A.M.Best: NR
State of Domicile: Oklahoma
Main Office: Dallas, TX
Parent: American Hallmark Ins CoTX
Incorporation Date: 12/24/1986
Website: www.hallmarkgrp.com

Capital & Surplus



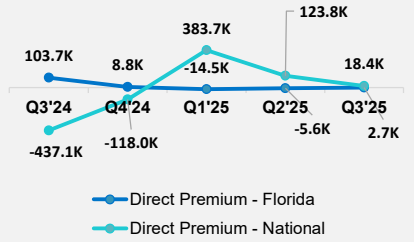
Comments / Notes

- Low Surplus.
- Question 1(d) "Going Concern" in Notes section was not on the financial statement.
- Co is party to a 100% quota share agreement and cedes 100% of business to AHIC.
- FL DPW decreased 110% YoY.

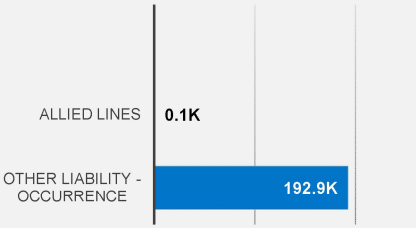
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	17,648,438	17,638,887	0%	17,610,204	17,586,514	17,575,737
Total Liabilities	1,258,899	1,259,047	0%	1,258,897	1,259,049	1,273,305
Capital & Surplus	16,389,539	16,379,840	0%	16,351,307	16,327,465	16,302,432
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	(35,776)	(61,173)	42%	(26,256)	(13,781)	(65,673)
Net Income (Loss) After Tax	87,107	458,079	-81%	48,875	25,033	380,671
Cash Flow from Operations	53,258	(19,268,420)	100%	(12,105,839)	298	(19,325,577)
Unrealized Capital Gains (Losses)	0	264,391	-100%	0	0	264,391
Gross Premium	590,418	352,046	68%	552,157	406,657	(5,570,569)
Net Premium	0	0	0%	0	0	0
Direct Premium - National	525,887	(536,499)	198%	507,469	383,688	(654,481)
Direct Premium - Florida	(17,367)	168,274	-110%	(20,053)	(14,480)	177,028
PAB: % of Policyholders Surplus	0.0%	0.0%	198%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	3.6%	2.1%	-110%	3.4%	2.5%	-34.2%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	-3.3%	-31.4%	0%	-4.0%	-3.8%	-27.0%
Liabilities to Assets Ratio	7.1%	7.1%	68%	7.1%	7.2%	7.2%
Debt to Equity Ratio	7.7%	7.7%	0%	7.7%	7.7%	7.8%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#5, 6, 9

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	54,380	0
StarStone National Ins Co.	A	US Unaffiliated	Authorized	46,650	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	13,505	0
SCOR Reinsurance Co.	A	US Unaffiliated	Authorized	10,512	0
Renaissance Re U.S. Inc.	A+	US Unaffiliated	Authorized	9,874	0

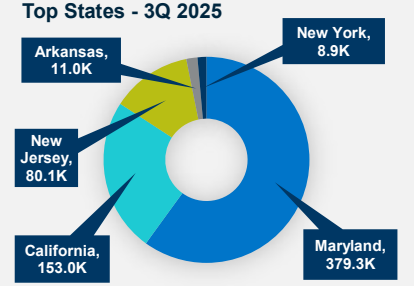
Direct Premium



Major Lines of Business in FL - 2024



Top States - 3Q 2025



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.