

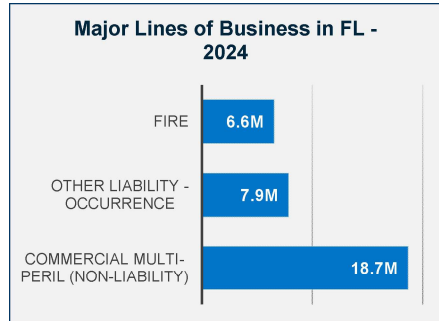
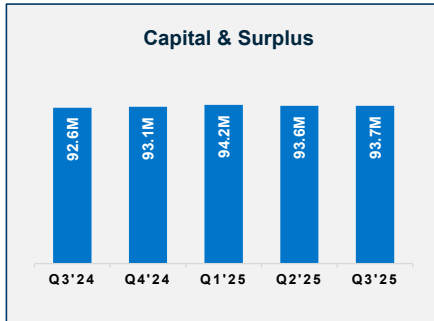
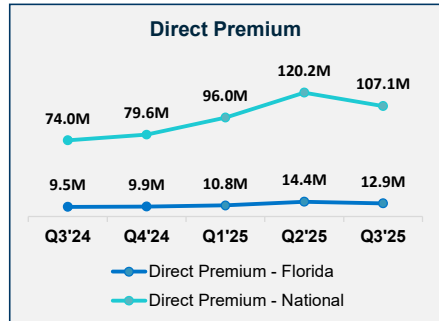


Maxum Indemnity Company

Insurer Financial Report 2025 | Quarter 3

FEIN: 51-0097283
 NAIC: 26743
 A.M.Best: A+
 State of Domicile: Connecticut
 Main Office: Hartford, CT
 Parent: Hartford Fire Insurance Co.
 Incorporation Date: 5/31/1962
 Website: www.thehartford.com

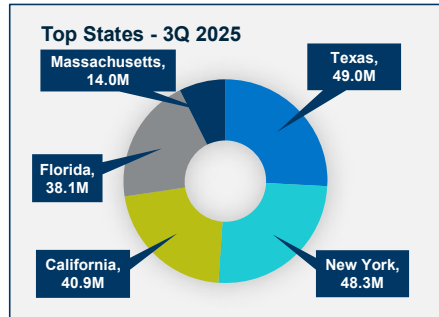
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	155,343,814	152,495,288	2%	167,674,097	156,214,500	148,599,340
Total Liabilities	61,599,706	59,891,165	3%	74,071,706	62,048,391	55,468,786
Capital & Surplus	93,744,108	92,604,123	1%	93,602,391	94,166,109	93,130,555
Premiums and Agent's Balances	46,788,186	36,960,710	27%	55,269,135	44,700,793	36,363,597
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	551,983	556,788	-1%	747,753	449,397	931,738
Cash Flow from Operations	(14,998,151)	(17,844,905)	16%	(20,018,099)	(11,166,033)	(2,826,109)
Unrealized Capital Gains (Losses)	537,958	302,678	78%	329,533	170,842	419,429
Gross Premium	269,596,776	177,410,489	52%	170,899,755	80,611,157	312,728,896
Net Premium	0	0	0%	0	0	0
Direct Premium - National	323,255,180	233,173,162	39%	216,151,438	95,960,160	312,728,896
Direct Premium - Florida	38,127,284	33,491,917	14%	25,243,076	10,815,955	43,387,098
PAB: % of Policyholders Surplus	49.9%	39.9%	25%	59.0%	47.5%	39.0%
Gross Premium to Surplus Ratio	287.6%	191.6%	50%	182.6%	85.6%	335.8%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.8%	14.4%	-18%	11.7%	11.3%	13.9%
Liabilities to Assets Ratio	39.7%	39.3%	1%	44.2%	39.7%	37.3%
Debt to Equity Ratio	65.7%	64.7%	2%	79.1%	65.9%	59.6%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#6



Comments / Notes

- PAB equal to 49.9% of surplus; a 25% increase YoY.
- Co. is party to a 100% quota share agreement with its parent co.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Hartford Fire Insurance Co	A+	US Affil Non-captive Non-pool	Authorized	359,773	0
Maxum Casualty Insurance Co.	A+	US Affiliated Pooling	Authorized	74,139	0
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	3,736	0
Everest Reinsurance Co.	A+	US Unaffiliated	Authorized	3,074	0
Endurance Assurance Corp.	A+	US Unaffiliated	Authorized	2,878	0



* Data displayed in \$000
 NM: The value is outside of the meaningful range for this item.