



Mississippi Farm Bureau Casualty Insurance Company

Insurer Financial Report
2025 | Quarter 3

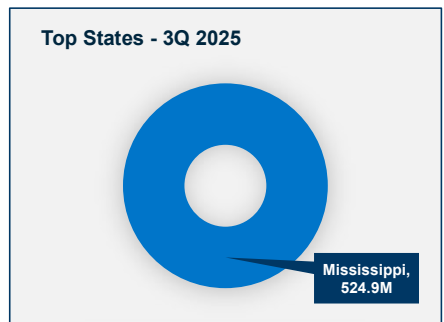
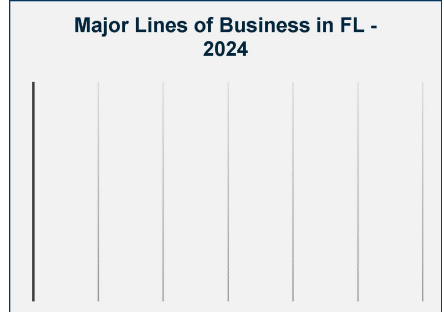
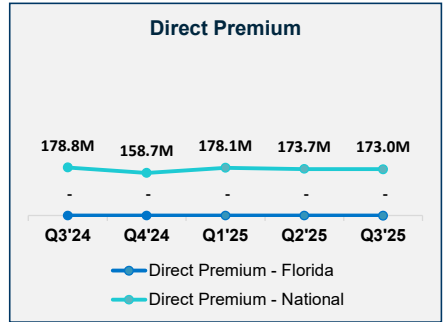
FEIN: 64-0732289
NAIC: 27669
A.M.Best: A
State of Domicile: Mississippi
Main Office: Jackson, MS
Parent: Southern Farm Bureau Casualty
Incorporation Date: 5/1/1986
Website: www.msfbins.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	34,202,862	32,627,823	5%	32,687,763	32,526,963	32,424,561
Total Liabilities	3,729,183	4,937,686	-24%	3,862,104	3,889,590	3,971,142
Capital & Surplus	30,473,679	27,690,138	10%	28,825,660	28,637,373	28,453,419
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	320,971	791,889	-59%	263,203	102,402	2,153,293
Cash Flow from Operations	395,688	297,560	33%	333,752	108,740	1,013,758
Unrealized Capital Gains (Losses)	1,457,331	238,860	510%	0	0	188,700
Gross Premium	508,332,263	483,611,393	5%	338,032,733	167,928,083	673,917,373
Net Premium	0	0	0%	0	0	0
Direct Premium - National	524,895,054	515,172,405	2%	351,857,413	178,143,136	673,917,373
Direct Premium - Florida	0	0	0%	0	0	0

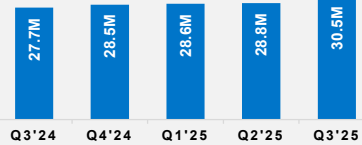
PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	1668.1%	1746.5%	-4%	1172.7%	586.4%	2368.5%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	10.9%	15.1%	-28%	11.8%	12.0%	12.2%
Debt to Equity Ratio	12.2%	17.8%	-31%	13.4%	13.6%	14.0%

Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#1

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Southern Farm Bureau Cas Ins	A	US Aff Non-captive Non-pool	Authorized	438,998	0



Capital & Surplus



Comments / Notes

- Co. has a 100% quota share agreement and cedes all business written to its parent.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.