

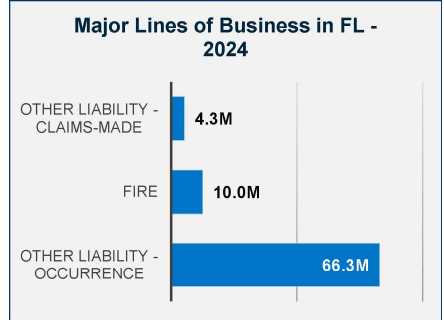
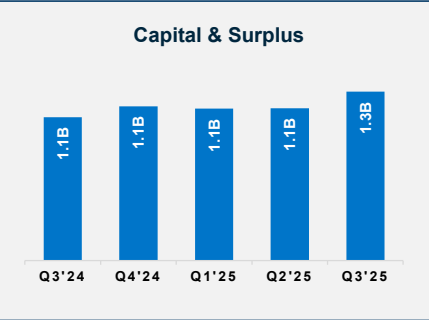
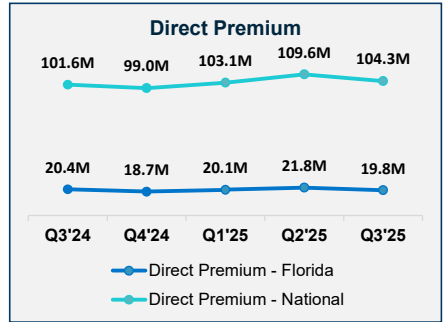


Mount Vernon Fire Insurance Company

Insurer Financial Report
2025 | Quarter 3

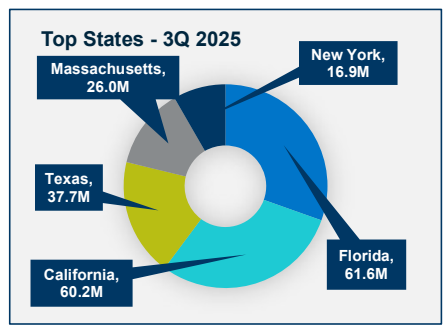
FEIN: 23-1575334
NAIC: 26522
A.M.Best: A++
State of Domicile: Nebraska
Main Office: Wayne, PA
Parent: United States Liability Ins Co
Incorporation Date: 9/18/1958
Website: www.usli.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	1,686,670,693	1,442,933,679	17%	1,524,268,997	1,519,193,946	1,544,801,769
Total Liabilities	431,989,223	378,877,612	14%	393,502,809	392,150,807	400,858,316
Capital & Surplus	1,254,681,474	1,064,056,071	18%	1,130,766,191	1,127,043,143	1,143,943,458
Premiums and Agent's Balances	43,147,908	44,233,303	-2%	46,846,809	43,523,756	43,011,245
Losses	115,282,103	94,306,277	22%	110,787,545	107,005,630	102,304,310
Loss Adjustment Expenses	18,972,662	23,070,569	-18%	18,496,982	18,103,253	18,343,912
Underwriting Gain/Loss	31,613,970	14,678,421	115%	20,544,223	12,869,506	32,269,698
Net Income (Loss) After Tax	45,283,279	13,225,217	242%	29,602,124	16,893,930	49,015,122
Cash Flow from Operations	77,651,852	68,576,559	13%	47,002,715	31,979,532	83,952,212
Unrealized Capital Gains (Losses)	63,578,965	121,207,598	-48%	(43,833,042)	(34,439,588)	165,019,939
Gross Premium	304,246,021	271,580,725	12%	199,846,032	98,184,732	402,132,007
Net Premium	143,254,509	127,477,022	12%	94,090,233	46,222,252	189,559,913
Direct Premium - National	317,030,345	303,146,430	5%	212,716,420	103,135,135	402,132,009
Direct Premium - Florida	61,638,357	63,279,814	-3%	41,875,975	20,082,641	81,933,798
PAB: % of Policyholders Surplus	3.4%	4.2%	-17%	4.1%	3.9%	3.8%
Gross Premium to Surplus Ratio	24.2%	25.5%	-5%	17.7%	8.7%	35.2%
Net Premium to Surplus Ratio	11.4%	12.0%	-5%	8.3%	4.1%	16.6%
% of Direct Premium in Florida	19.4%	20.9%	-7%	19.7%	19.5%	20.4%
Liabilities to Assets Ratio	25.6%	26.3%	-2%	25.8%	25.8%	25.9%
Debt to Equity Ratio	34.4%	35.6%	-3%	34.8%	34.8%	35.0%
Combined Ratio	N/A	N/A	0%	N/A	N/A	81%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	36%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	6%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	39%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None



Comments / Notes

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Indemnity Co.	A++	US Aff Non-captive Non-pool	Authorized	238,357	0
Hannover Rück SE	N/A	Non-US Unaffiliated	Authorized	4,993	0
Factory Mutual Insurance Co.	A+	US Unaffiliated	Authorized	3,366	0
Arch Reinsurance Co.	A+	US Unaffiliated	Authorized	2,010	0
Lloyd's Syndicate 1969	N/A	Non-US Unaffiliated	Authorized	1,118	0



* Data displayed in \$000
NM: The value is outside of the meaningful range for this item.