

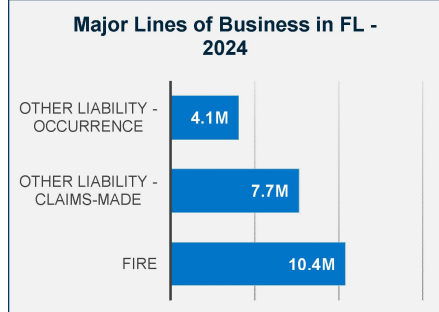
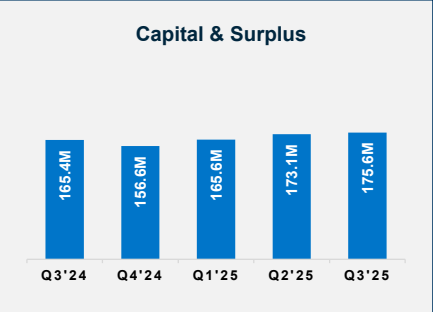
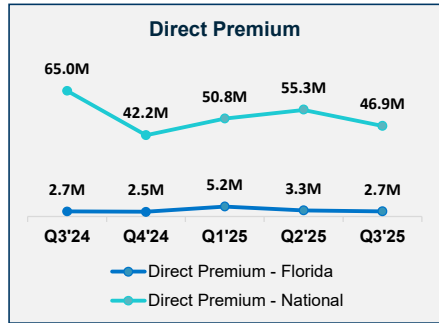


Prime Insurance Company

Insurer Financial Report 2025 | Quarter 3

FEIN: 02-0774091
 NAIC: 12588
 A.M.Best: A- u
 State of Domicile: Illinois
 Main Office: Sandy, UT
 Parent: Prime Holdings Ins Services
 Incorporation Date: 9/5/1990
 Website: www.primeis.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	556,739,132	533,427,869	4%	551,785,507	528,864,108	528,934,754
Total Liabilities	381,154,174	368,060,054	4%	378,667,882	363,285,015	372,304,020
Capital & Surplus	175,584,958	165,367,815	6%	173,117,625	165,579,093	156,630,734
Premiums and Agent's Balances	35,658,543	47,120,747	-24%	42,744,584	34,552,797	32,789,220
Losses	199,174,515	171,822,911	16%	189,848,847	184,060,545	186,932,150
Loss Adjustment Expenses	65,926,466	59,852,912	10%	64,120,574	62,478,021	61,533,243
Underwriting Gain/Loss	15,820,454	(20,155,498)	178%	12,902,700	8,039,934	(19,851,914)
Net Income (Loss) After Tax	23,258,702	(8,699,944)	367%	16,903,425	9,394,643	(4,624,743)
Cash Flow from Operations	28,560,729	45,821,066	-38%	9,436,209	(5,715,589)	68,403,339
Unrealized Capital Gains (Losses)	(4,606,364)	(30,047,728)	85%	(815,428)	(681,727)	(42,528,510)
Gross Premium	160,071,658	147,645,030	8%	107,403,097	53,275,117	216,459,355
Net Premium	128,017,610	116,679,499	10%	85,235,087	41,959,762	169,309,826
Direct Premium - National	152,905,898	174,307,864	-12%	106,043,967	50,780,980	216,459,353
Direct Premium - Florida	11,246,686	21,303,519	-47%	8,501,819	5,249,197	23,820,254

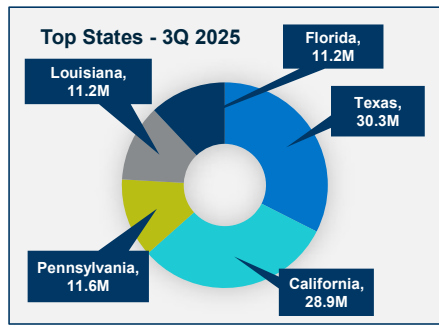


PAB: % of Policyholders Surplus	20.3%	28.5%	-29%	24.7%	20.9%	20.9%
Gross Premium to Surplus Ratio	91.2%	89.3%	2%	62.0%	32.2%	138.2%
Net Premium to Surplus Ratio	72.9%	70.6%	3%	49.2%	25.3%	108.1%
% of Direct Premium in Florida	7.4%	12.2%	-40%	8.0%	10.3%	11.0%
Liabilities to Assets Ratio	68.5%	69.0%	-1%	68.6%	68.7%	70.4%
Debt to Equity Ratio	217.1%	222.6%	-2%	218.7%	219.4%	237.7%
Combined Ratio	N/A	N/A	0%	N/A	N/A	113%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	55%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	28%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	29%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#7,8

Comments / Notes

- Debt/Equity ratio appears high.
- FL DPW decreased 47% YoY.
- A.M. Best downgraded the FSR to A- u from A on 1/29/2026.
- The consolidated results from both the Company's financials and its affiliate, Prime Property & Casualty Ins Inc. reported an additional \$8M of adverse reserve development after \$111M in 2024.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
RLI Insurance Co.	A+	US Aff Non-captive Non-pool	Authorized	13,927	0
Renaissance Re U.S. Inc.	A+	US Unaffiliated	Authorized	13,094	0
General Reinsurance Corp.	A++	US Unaffiliated	Authorized	9,480	0
SiriusPoint America Ins Co.	A-	US Unaffiliated	Authorized	6,135	0
Arch Reinsurance Co.	A+	US Unaffiliated	Authorized	5,903	0



* Data displayed in \$000
 NM: The value is outside of the meaningful range for this item.