

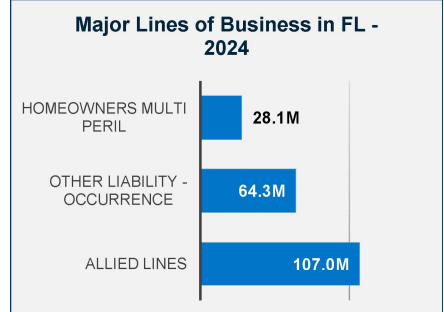
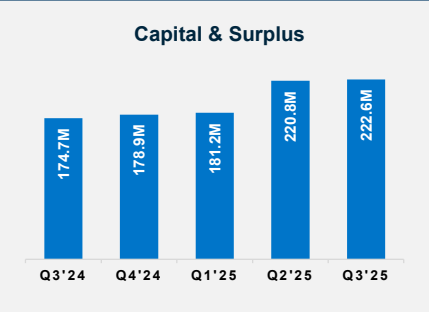
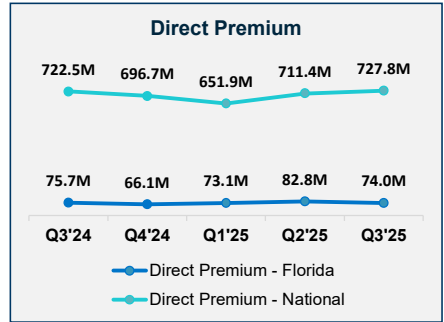


# Scottsdale Insurance Company

## Insurer Financial Report 2025 | Quarter 3

FEIN: 31-1024978  
 NAIC: 41297  
 A.M.Best: A  
 State of Domicile: Ohio  
 Main Office: Scottsdale, AZ  
 Parent: Nationwide Mutual Ins Co  
 Incorporation Date: 1/4/1982  
 Website: www.nationwide.com

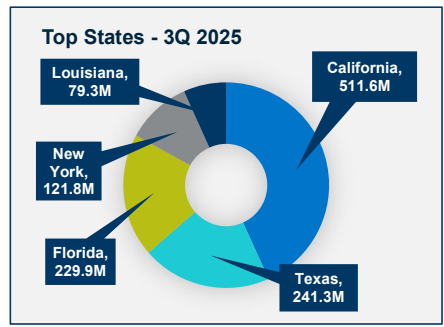
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	1,572,347,210	1,449,822,027	8%	1,602,319,353	1,514,757,027	1,553,936,207
Total Liabilities	1,349,795,009	1,275,140,170	6%	1,381,482,453	1,333,589,698	1,375,063,677
Capital & Surplus	222,552,201	174,681,857	27%	220,836,900	181,167,329	178,872,530
Premiums and Agent's Balances	721,529,406	563,647,244	28%	689,915,086	595,527,274	610,647,093
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	4,597,428	5,126,746	-10%	2,811,058	(58,163)	5,841,324
Cash Flow from Operations	(2,737,476)	25,553,837	-111%	17,377,623	19,024,728	2,679,640
Unrealized Capital Gains (Losses)	4,279,708	4,346,590	-2%	2,354,545	1,054,131	5,146,576
Gross Premium	3,636,596,235	3,445,606,185	6%	2,417,537,450	1,216,992,892	4,759,698,991
Net Premium	0	0	0%	0	0	0
Direct Premium - National	2,091,090,960	1,985,384,720	5%	1,363,297,951	651,881,551	2,682,106,039
Direct Premium - Florida	229,891,676	232,135,933	-1%	155,925,306	73,146,197	298,222,769
PAB: % of Policyholders Surplus	324.2%	322.7%	0%	312.4%	328.7%	341.4%
Gross Premium to Surplus Ratio	1634.0%	1972.5%	-17%	1094.7%	671.8%	2660.9%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.0%	11.7%	-6%	11.4%	11.2%	11.1%
Liabilities to Assets Ratio	85.8%	88.0%	-2%	86.2%	88.0%	88.5%
Debt to Equity Ratio	606.5%	730.0%	-17%	625.6%	736.1%	768.7%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#1,9,10



**Comments / Notes**

- PAB equal to 324.2% of surplus.
- Co. is party to a 100% quota share reinsurance agreement with its parent company.
- Debt/Equity ratio appears high.
- As of June 30, 2025, the Co. has received total capital contributions of \$33M from its parents. These funds have been contributed to its subsidiary, Scottsdale Surplus Lines Ins. Co.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Nationwide Mutual Insurance Co	A	US Affiliated Pooling	Authorized	9,569,805	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	57,239	782
Markel Global Reinsurance Co.	A	US Unaffiliated	Authorized	43,015	588
Endurance Assurance Corp.	A+	US Unaffiliated	Authorized	35,048	0
Transatlantic Reinsurance Co.	A++	US Unaffiliated	Authorized	28,191	334



\* Data displayed in \$000  
 NM: The value is outside of the meaningful range for this item.