



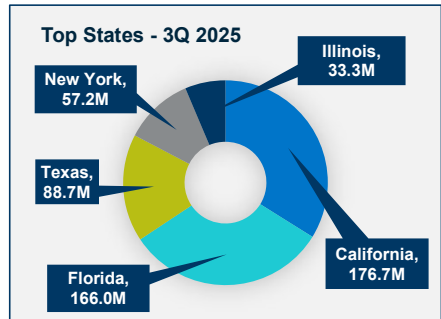
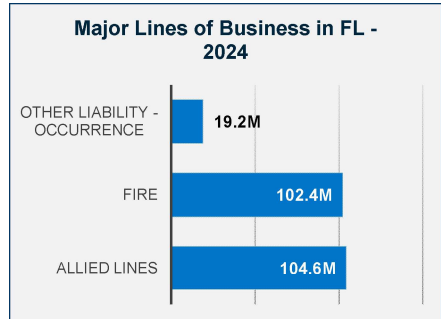
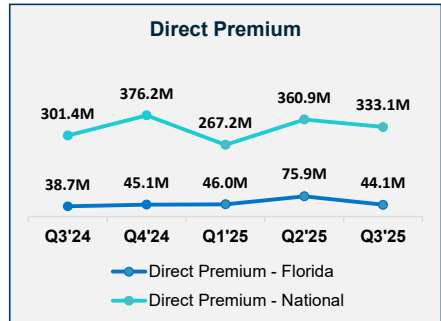
Steadfast Insurance Company

Insurer Financial Report 2025 | Quarter 3

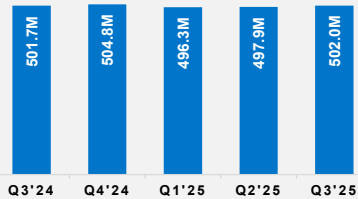
FEIN: 52-0981481
 NAIC: 26387
 A.M.Best: A+
 State of Domicile: Illinois
 Main Office: Schaumburg, IL
 Parent: Zurich American Ins Co
 Incorporation Date: 8/31/1973
 Website: www.zurichna.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	672,698,247	581,549,660	16%	608,138,559	590,699,082	609,240,874
Total Liabilities	170,703,991	79,889,093	114%	110,198,791	94,408,281	104,457,321
Capital & Surplus	501,994,256	501,660,567	0%	497,939,768	496,290,800	504,783,553
Premiums and Agent's Balances	(255,648)	2,881,674	-109%	1,216,897	434,136	959,585
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	9,340,592	9,529,314	-2%	7,338,809	5,910,850	11,538,346
Cash Flow from Operations	(73,934,566)	(14,832,664)	-398%	7,347,640	7,489,954	(18,064,322)
Unrealized Capital Gains (Losses)	(483,701)	(1,530,421)	68%	(2,585,136)	(2,877,740)	(357,548)
Gross Premium	1,004,419,343	1,028,573,846	-2%	663,013,158	337,208,582	1,374,277,919
Net Premium	0	0	0%	0	0	0
Direct Premium - National	961,151,127	977,637,900	-2%	628,084,846	267,172,353	1,353,826,423
Direct Premium - Florida	166,020,392	207,796,673	-20%	121,910,542	45,981,462	252,864,687
PAB: % of Policyholders Surplus	-0.1%	0.6%	-109%	0.2%	0.1%	0.2%
Gross Premium to Surplus Ratio	200.1%	205.0%	-2%	133.2%	67.9%	272.3%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	17.3%	21.3%	-19%	19.4%	17.2%	18.7%
Liabilities to Assets Ratio	25.4%	13.7%	85%	18.1%	16.0%	17.1%
Debt to Equity Ratio	34.0%	15.9%	114%	22.1%	19.0%	20.7%
Combined Ratio	N/A	N/A	0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	0%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	None

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Zurich American Insurance Co.	A+	US Affiliated Pooling	Authorized	2,715,022	-999
Münchener Rückversicherungs-Ge	N/A	Non-US Unaffiliated	Unauthorized	117,208	0
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	94,904	-102
Zurich American Insurance Co.	A+	Non-US Affiliated Non-captive	Recip Jurisdict	90,345	8
Swiss Reinsurance Co. Ltd	N/A	Non-US Unaffiliated	Unauthorized	48,988	0



Capital & Surplus



Comments / Notes

- Steadfast cedes 100% of its premiums to Zurich American Insurance Company.
- FL DPW decreased 20% YoY.
- On 4/14/2025, the Co. paid an ordinary dividend of \$11.5M to its parent.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.