

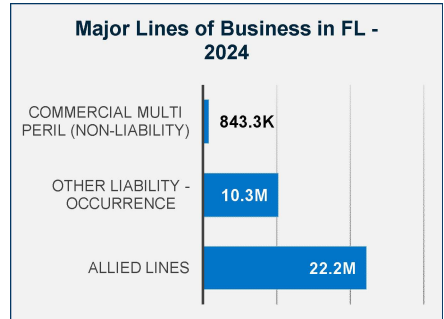
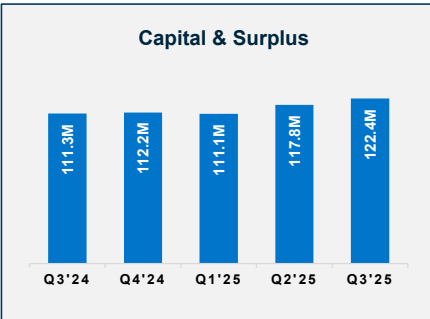
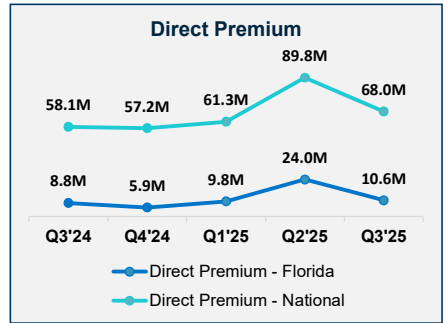


Summit Specialty Insurance Company

Insurer Financial Report 2025 | Quarter 3

FEIN: 85-3228374
 NAIC: 16889
 A.M.Best: A
 State of Domicile: Nebraska
 Main Office: Irving, TX
 Parent: ReAlign Insurance Holdings
 Incorporation Date: 8/27/2020
 Website: www.realigninsurance.com

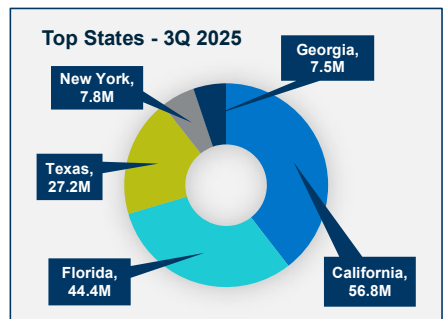
Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	275,573,422	201,365,791	37%	278,036,685	234,809,040	216,521,976
Total Liabilities	153,157,664	90,039,469	70%	160,228,279	123,686,989	104,354,558
Capital & Surplus	122,415,757	111,326,322	10%	117,808,405	111,122,051	112,167,417
Premiums and Agent's Balances	15,577,563	15,284,573	2%	26,172,513	14,729,563	13,633,931
Losses	30,859,766	23,753,299	30%	27,934,633	26,963,026	21,551,864
Loss Adjustment Expenses	8,680,187	4,358,246	99%	8,085,784	7,704,324	6,269,773
Underwriting Gain/Loss	221,557	(5,056,574)	104%	(534,542)	(1,335,495)	(5,444,665)
Net Income (Loss) After Tax	2,602,577	(2,878,457)	190%	1,526,164	(415,805)	(2,397,659)
Cash Flow from Operations	44,526,203	4,459,411	898%	37,780,070	19,503,223	(12,989,693)
Unrealized Capital Gains (Losses)	7,399,693	(6,659,464)	211%	3,872,222	(825,639)	(6,303,577)
Gross Premium	231,576,400	157,943,593	47%	149,727,177	69,552,395	261,944,855
Net Premium	29,007,397	34,362,930	-16%	18,810,532	8,581,228	36,048,244
Direct Premium - National	219,107,295	150,811,133	45%	151,120,900	61,277,093	208,041,741
Direct Premium - Florida	44,437,452	29,512,149	51%	33,811,523	9,802,785	35,405,730
PAB: % of Policyholders Surplus	12.7%	13.7%	-7%	22.2%	13.3%	12.2%
Gross Premium to Surplus Ratio	189.2%	141.9%	33%	127.1%	62.6%	233.5%
Net Premium to Surplus Ratio	23.7%	30.9%	-23%	16.0%	7.7%	32.1%
% of Direct Premium in Florida	20.3%	19.6%	4%	22.4%	16.0%	17.0%
Liabilities to Assets Ratio	55.6%	44.7%	24%	57.6%	52.7%	48.2%
Debt to Equity Ratio	125.1%	80.9%	55%	136.0%	111.3%	93.0%
Combined Ratio	N/A	N/A	0%	N/A	N/A	113%
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	80%
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	18%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	15%
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#5,6



Comments / Notes

- FL DPW increased 51% YOY.
- Co. participates in an intercompany pooling arrangement. Participation is 28%.
- The Co. is the parent of ASIC.

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Summit Insurance Co.	A	US Affiliated Pooling	Authorized	110,636	0
Vertex Reinsurance Spc Ltd	N/A	Non-US Affiliated Captive	Unauthorized	26,540	0
The Steamship Mutual Trust	N/A	Non-US Unaffiliated	Recip Jurisdict	16,662	0
Spar Re Pic Ltd.	N/A	Non-US Unaffiliated	Unauthorized	8,121	0
Hannover Rück SE	N/A	Non-US Affiliated Non-captive	Recip Jurisdict	7,326	0



* Data displayed in \$000
 NM: The value is outside of the meaningful range for this item.