



# Western World Insurance Company

## Insurer Financial Report 2025 | Quarter 3

FEIN: 02-0266622

NAIC: 13196

A.M.Best: A

State of Domicile: New Hampshire

Main Office: Parsippany, NJ

Parent: AIG Property Casualty U.S.

Incorporation Date: 3/27/1964

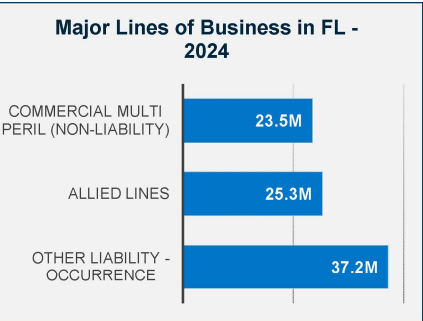
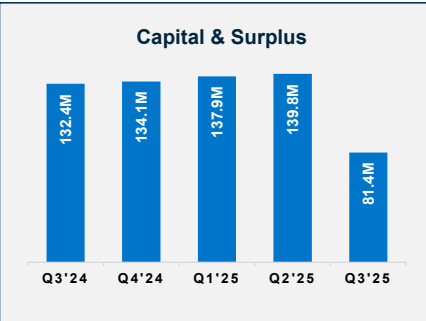
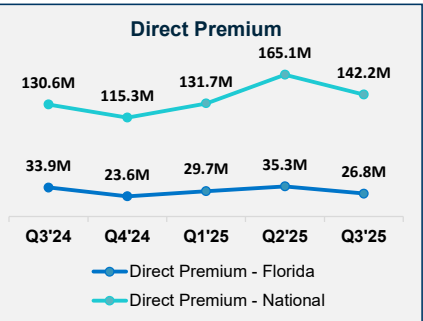
Website: www.westernworld.com

Financial Highlights	Q3 2025	Q3 2024	% Change	Q2 2025	Q1 2025	2024
Total Admitted Assets	101,231,944	421,071,334	-76%	162,104,131	197,162,146	376,895,216
Total Liabilities	19,834,959	288,667,369	-93%	22,296,151	59,224,432	242,819,422
Capital & Surplus	81,396,985	132,403,965	-39%	139,807,981	137,937,714	134,075,794
Premiums and Agent's Balances	0	224,325,198	-100%	0	0	105,467,032
Losses	0	37,553,588	-100%	0	0	33,881,414
Loss Adjustment Expenses	0	39,383,189	-100%	0	0	31,684,770
Underwriting Gain/Loss	0	18,358,911	-100%	0	0	50,374,819
Net Income (Loss) After Tax	12,084,582	5,538,856	118%	10,631,692	9,182,894	35,918,651
Cash Flow from Operations	(22,574,627)	63,549,314	-136%	(23,990,269)	1,250,887	164,032,844
Unrealized Capital Gains (Losses)	2,955	3,944	-25%	2,955	0	(3,055)
Gross Premium	411,909,567	380,121,901	8%	270,670,940	130,869,288	527,739,108
Net Premium	(642,644,513)	(4,534)	NM	(642,644,513)	(642,644,513)	1,559,806
Direct Premium - National	439,072,336	412,422,801	6%	296,842,353	131,738,168	527,739,108
Direct Premium - Florida	91,824,918	89,122,922	3%	64,987,560	29,730,575	112,716,460

PAB: % of Policyholders Surplus	0.0%	169.4%	-100%	0.0%	0.0%	78.7%
Gross Premium to Surplus Ratio	506.1%	287.1%	76%	193.6%	94.9%	393.6%
Net Premium to Surplus Ratio	-789.5%	0.0%	NM	-459.7%	-465.9%	1.2%
% of Direct Premium in Florida	20.9%	21.6%	-3%	21.9%	22.6%	21.4%
Liabilities to Assets Ratio	19.6%	68.6%	-71%	13.8%	30.0%	64.4%
Debt to Equity Ratio	24.4%	218.0%	-89%	15.9%	42.9%	181.1%

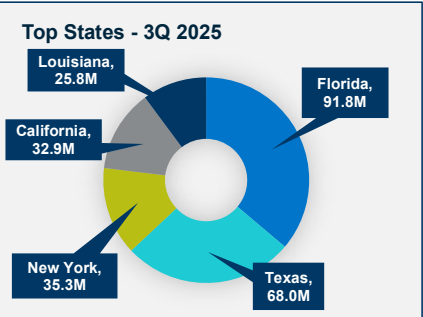
Combined Ratio	N/A	N/A	0%	N/A	N/A	NM
Losses Incurred Ratio	N/A	N/A	0%	N/A	N/A	NM
Loss Expenses Incurred Ratio	N/A	N/A	0%	N/A	N/A	NM
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	N/A	N/A	NM
IRIS Ratio(s) Outside Usual Range	N/A	N/A	0%	N/A	N/A	#3,9,10

Reinsurers (Top 5 2024)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Union Fire Ins Co.	A	US Aff Non-captive Non-pool	Authorized	856,501	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	58,329	0
Tudor Insurance Co.	A	US Affiliated Pooling	Authorized	6,587	0
Stratford Insurance Co.	A	US Affiliated Pooling	Authorized	6,587	0
Lloyd's Syndicate - 1183	N/A	Non-US Unaffiliated	Authorized	6,234	0



**Comments / Notes**

- Effective 1/1/2025, the Co. became party to an intercompany pooling agreement. Participation is 0%.
- 20.9% of Direct Premium is written in FL.
- On 8/1/25, a \$60M dividend from the Co. to AIG PC US was approved and will be paid on or about 8/18/25.



\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.