

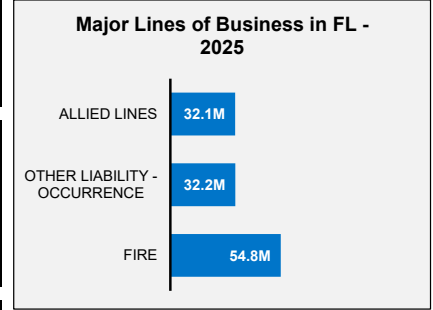
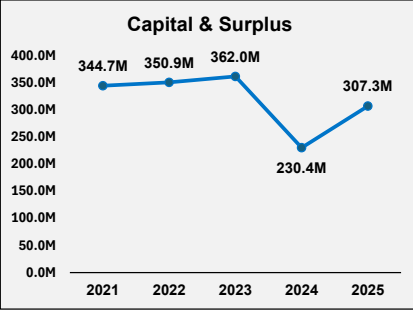
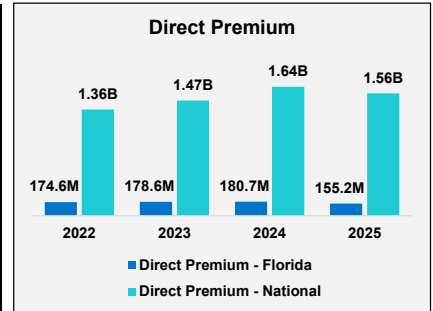


Arch Specialty Insurance Company

Insurer Financial Report 2025 | Annual

FEIN: 36-2545393
 NAIC: 21199
 A.M.Best: A+
 State of Domicile: Missouri
 Main Office: Jersey City, NJ
 Parent: Arch Insurance Company
 Incorporation Date: 12/22/1964
 Website: www.archinsurance.com

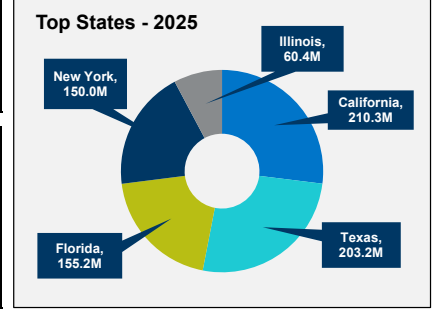
Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	942,105,594	843,570,545	11.7%	887,884,646	794,175,578	713,412,574
Total Liabilities	634,796,145	613,166,460	3.5%	525,869,154	443,297,480	368,746,798
Capital & Surplus	307,309,450	230,404,085	33.4%	362,015,492	350,878,098	344,665,776
Premiums and Agent's Balances	38,140,109	52,218,137	-27.0%	39,766,639	34,954,670	24,418,378
Losses	359,813	(69,652)	616.6%	127,419	289,031	256,838
Loss Adjustment Expenses	77,174,959	80,777,299	-4.5%	70,862,778	62,035,529	50,447,559
Underwriting Gain/Loss	43,886,432	(25,517,034)	272.0%	(9,508,216)	2,190,830	6,070,922
Net Income (Loss) After Tax	44,895,299	(15,693,016)	386.1%	(778,533)	(2,525,732)	9,559,321
Cash Flow from Operations	62,143,372	(11,669,187)	632.5%	56,149,295	54,828,141	58,803,320
Unrealized Capital Gains (Losses)	119,375	(354,500)	133.7%	(764,596)	(1,721,496)	(2,374,156)
Gross Premium	1,576,459,975	1,652,412,893	-4.6%	1,474,791,750	1,359,572,511	979,832,712
Net Premium	0	(243)	100.0%	0	(53,552)	1
Direct Premium - National	1,561,678,532	1,644,934,410	-5.1%	1,469,439,402	1,356,158,006	977,402,712
Direct Premium - Florida	155,231,061	180,658,682	-14.1%	178,621,165	174,566,786	143,764,570
PAB: % of Policyholders Surplus	12.4%	22.7%	-45.2%	11.0%	10.0%	7.1%
Gross Premium to Surplus Ratio (IRIS #1)	513.0%	717.2%	-28.5%	407.4%	387.5%	284.3%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	100.0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	9.9%	11.0%	-9.5%	12.2%	12.9%	14.7%
Liabilities to Assets Ratio	67.4%	72.7%	-7.3%	59.2%	55.8%	51.7%
Debt to Equity Ratio	206.6%	266.1%	-22.4%	145.3%	126.3%	107.0%
Combined Ratio	NM	NM	0.0%	NM	NM	NM
Losses Incurred Ratio	NM	NM	0.0%	NM	NM	NM
Loss Expenses Incurred Ratio	NM	NM	0.0%	NM	NM	NM
Other U/W Exp. Incurred Ratio	NM	NM	0.0%	NM	NM	NM
# of IRIS Ratios Outside Usual Range		4				



Comments / Notes

- Debt/equity ratio appears high; decreased 22.4% YoY.

Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Arch Insurance Co.	A+	US Affil Non-captive Non-pool	Authorized	2,373,975	0
Somers Re Ltd.	A-	Non-US Affiliated Non-captive	Recip Jurisdict	123,858	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	76,517	0
Palekana Insurance Inc.	N/A	US Unaffiliated	Unauthorized	70,246	0
Hannover Rück SE	N/A	Non-US Unaffiliated	Recip Jurisdict	66,477	0



* Data displayed in \$000
 NM: The value is outside of the meaningful range for this item.