



Ascot Specialty Insurance Company

Insurer Financial Report
2025 | Annual

FEIN: 05-0420799

NAIC: 45055

A.M.Best: A

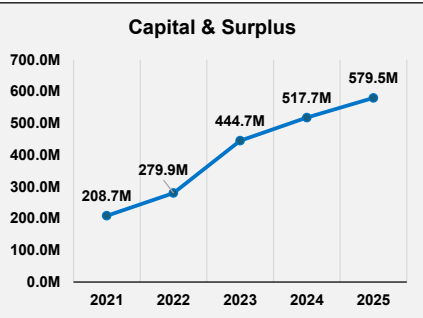
State of Domicile: Rhode Island

Main Office: New York, NY

Parent: Ascot Surety & Casualty

Incorporation Date: 5/14/1974

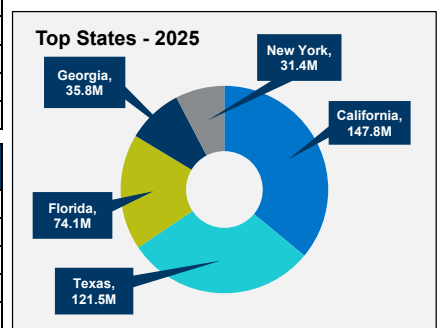
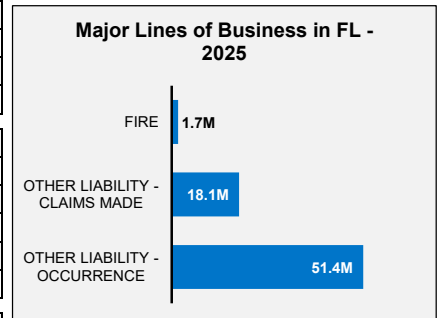
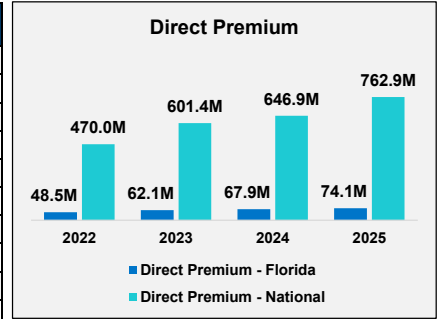
Website: www.ascotgroup.com



Comments / Notes

- Co. has a "Net Worth Maintenance Agreement" with its ultimate parent, Ascot Group Limited. If the Co. falls below AM Best's "strongest" category of balance sheet strength, AGL will contribute liquid assets.

Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	1,583,971,876	1,373,063,947	15.4%	1,069,504,131	685,665,421	404,012,463
Total Liabilities	1,004,450,474	855,334,754	17.4%	624,760,769	405,769,034	195,303,745
Capital & Surplus	579,521,402	517,729,193	11.9%	444,743,362	279,896,387	208,708,718
Premiums and Agent's Balances	60,522,333	50,895,225	18.9%	53,055,955	48,657,869	28,972,336
Losses	483,328,068	393,064,220	23.0%	257,456,634	131,071,062	50,441,413
Loss Adjustment Expenses	145,790,513	115,520,544	26.2%	81,498,417	44,472,147	18,988,802
Underwriting Gain/Loss	14,203,325	19,145,039	-25.8%	19,166,031	(23,495,669)	(26,074,280)
Net Income (Loss) After Tax	65,122,332	53,726,797	21.2%	31,147,951	(15,746,608)	(21,880,241)
Cash Flow from Operations	202,756,288	258,088,382	-21.4%	250,887,251	159,151,282	83,403,964
Unrealized Capital Gains (Losses)	(377,590)	(15,848)	-2282.6%	0	0	0
Gross Premium	762,948,174	646,897,695	17.9%	601,393,617	470,001,031	253,754,630
Net Premium	424,545,290	419,789,740	1.1%	394,289,887	282,296,925	120,868,017
Direct Premium - National	762,948,174	646,897,695	17.9%	601,393,617	470,001,031	253,754,630
Direct Premium - Florida	74,149,166	67,946,710	9.1%	62,105,028	48,463,106	24,520,485
PAB: % of Policyholders Surplus	10.4%	9.8%	6.2%	11.9%	17.4%	13.9%
Gross Premium to Surplus Ratio (IRIS #1)	131.7%	124.9%	5.4%	135.2%	167.9%	121.6%
Net Premium to Surplus Ratio (IRIS #2)	73.3%	81.1%	-9.7%	88.7%	100.9%	57.9%
% of Direct Premium in Florida	9.7%	10.5%	-7.5%	10.3%	10.3%	9.7%
Liabilities to Assets Ratio	63.4%	62.3%	1.8%	58.4%	59.2%	48.3%
Debt to Equity Ratio	173.3%	165.2%	4.9%	140.5%	145.0%	93.6%
Combined Ratio	97%	95%	1.7%	55%	112%	134%
Losses Incurred Ratio	47%	51%	-7.4%	47%	54%	58%
Loss Expenses Incurred Ratio	15%	13%	18.6%	14%	16%	21%
Other U/W Exp. Incurred Ratio	35%	32%	9.5%	34%	42%	55%
# of IRIS Ratios Outside Usual Range		0				
Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue	
ACE P&C Insurance Co.	A++	US Unaffiliated	Authorized	74,437	0	
Partner Re Co. of the U.S.	A+	US Unaffiliated	Authorized	54,532	0	
Odyssey Reinsurance Co.	A+	US Unaffiliated	Authorized	36,040	0	
Renaissance Re U.S. Inc.	A+	US Unaffiliated	Authorized	33,609	0	
Main St Segregated Portfolio A	N/A	US Unaffiliated	Unauthorized	25,615	0	



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.