



Bricktown Specialty Insurance Company

Insurer Financial Report 2025 | Annual

FEIN: 87-3161467

NAIC: 17166

A.M.Best: A-

State of Domicile: Oklahoma

Main Office: Oklahoma City, OK

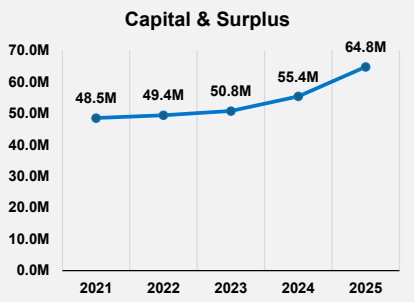
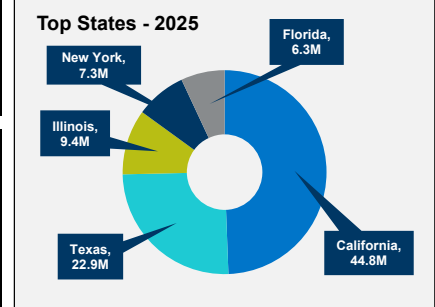
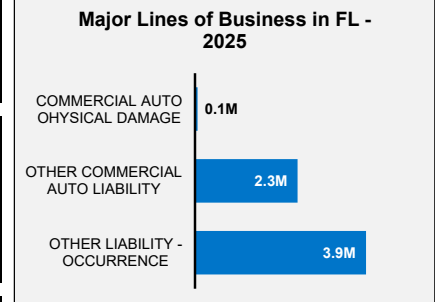
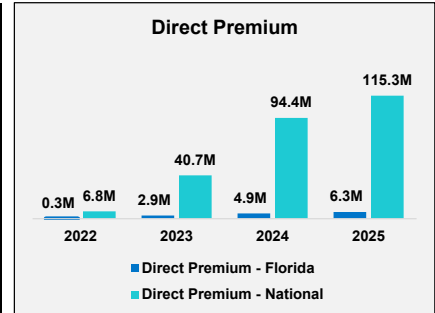
Parent: Trisura Specialty Ins Co

Incorporation Date: 10/14/2021

Website: www.trisura.com

Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	136,046,746	104,433,923	30.3%	70,643,185	54,550,509	48,553,344
Total Liabilities	71,235,173	49,022,958	45.3%	19,875,797	5,147,617	30,647
Capital & Surplus	64,811,573	55,410,965	17.0%	50,767,388	49,402,892	48,522,697
Premiums and Agent's Balances	29,960,575	19,178,049	56.2%	2,654,440	1,679,614	0
Losses	6,700,818	2,245,070	198.5%	328,372	30,268	0
Loss Adjustment Expenses	1,976,154	643,347	207.2%	102,505	11,734	0
Underwriting Gain/Loss	6,236,431	1,354,616	360.4%	(694,730)	(888,058)	0
Net Income (Loss) After Tax	6,773,341	2,577,284	162.8%	(2,101,268)	504,555	2,886
Cash Flow from Operations	11,480,506	15,757,852	-27.1%	12,351,333	2,243,711	0
Unrealized Capital Gains (Losses)	1,389,860	735,061	89.1%	2,448,728	(3,328,375)	112,407
Gross Premium	115,294,949	94,418,019	22.1%	40,658,128	6,814,276	0
Net Premium	25,156,073	20,554,128	22.4%	16,897,599	2,851,703	0
Direct Premium - National	115,294,949	94,418,019	22.1%	40,658,128	6,814,276	0
Direct Premium - Florida	6,305,354	4,909,648	28.4%	2,917,086	314,185	0
PAB: % of Policyholders Surplus	46.2%	34.6%	33.6%	5.2%	3.4%	0.0%
Gross Premium to Surplus Ratio (IRIS #1)	177.9%	170.4%	4.4%	80.1%	13.8%	0.0%
Net Premium to Surplus Ratio (IRIS #2)	38.8%	37.1%	4.6%	33.3%	5.8%	0.0%
% of Direct Premium in Florida	5.5%	5.2%	5.2%	7.2%	4.6%	0
Liabilities to Assets Ratio	52.4%	46.9%	11.5%	28.1%	9.4%	0.1%
Debt to Equity Ratio	109.9%	88.5%	24.2%	39.2%	10.4%	0.1%
Combined Ratio	69%	89%	-22.5%	111%	NM	0%
Losses Incurred Ratio	28%	18%	53.5%	6%	16%	0%
Loss Expenses Incurred Ratio	9%	6%	56.8%	2%	6%	0%
Other U/W Exp. Incurred Ratio	32%	65%	-50.8%	103%	NM	0%
# of IRIS Ratios Outside Usual Range		0				

Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Gryphon Trisura Series Protect	N/A	US Unaffiliated	Unauthorized	7,961	0
SiriusPoint America Ins Co.	A-	US Unaffiliated	Authorized	6,901	0
Lloyd's Syndicate - 1686	N/A	Non-US Unaffiliated	Authorized	5,513	0
Lloyd's Syndicate - 1084	N/A	Non-US Unaffiliated	Authorized	5,336	0
Cover Reinsurance SPC Ltd.	N/A	Non-US Unaffiliated	Unauthorized	3,829	0



Comments / Notes

- PAB equal to 46.2% of surplus; an increase of 33.6% YoY.
- FL direct premium increased 28.4% YoY.
- The Co. and its Parent executed an unconditional joint and mutual financial guaranty. Each as a Guarantor to the other.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.