

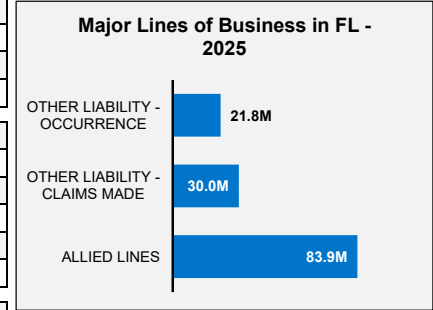
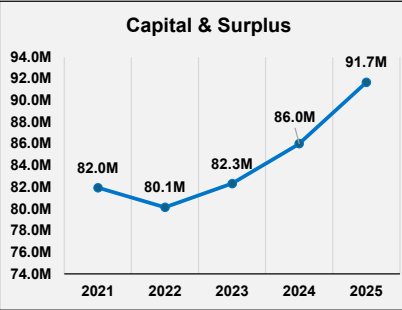
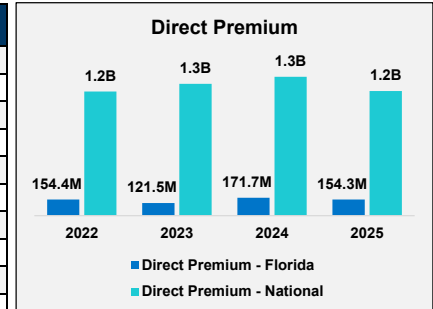


# Everest Indemnity Insurance Company

Insurer Financial Report  
2025 | Annual

FEIN: 22-3520347  
NAIC: 10851  
A.M.Best: A+  
State of Domicile: Delaware  
Main Office: Warren, NJ  
Parent: Everest Reinsurance Co.  
Incorporation Date: 6/17/1997  
Website: www.everestglobal.com

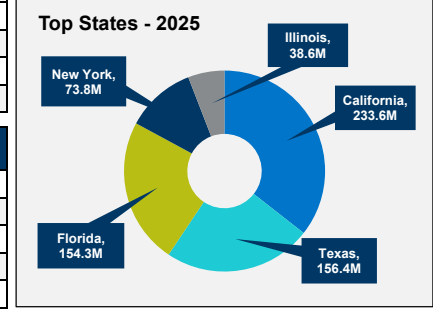
Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	474,908,696	441,445,428	7.6%	585,445,219	589,166,773	597,498,631
Total Liabilities	383,235,882	355,437,405	7.8%	503,105,603	509,018,286	515,539,016
Capital & Surplus	91,672,814	86,008,023	6.6%	82,339,616	80,148,487	81,959,615
Premiums and Agent's Balances	30,368,648	15,988,741	89.9%	140,330,370	58,477,415	105,347,269
Losses	0	0	N/A	0	0	0
Loss Adjustment Expenses	0	0	N/A	0	0	0
Underwriting Gain/Loss	(29,322)	(54,415)	46.1%	(40,287)	(51,292)	(18)
Net Income (Loss) After Tax	5,051,716	4,061,746	24.4%	3,245,570	2,537,486	826,877
Cash Flow from Operations	(61,742,910)	(1,305,950)	-4627.8%	(195,111,566)	138,704,171	107,463,747
Unrealized Capital Gains (Losses)	0	63	-100.0%	(65)	0	0
Gross Premium	1,196,332,150	1,327,202,061	-9.9%	1,258,552,987	1,186,300,994	1,069,997,992
Net Premium	0	0	N/A	0	0	0
Direct Premium - National	1,191,070,387	1,326,027,786	-10.2%	1,258,413,361	1,185,666,154	1,068,231,868
Direct Premium - Florida	154,292,972	171,699,522	-10.1%	121,484,457	154,385,996	120,228,476
PAB: % of Policyholders Surplus	33.1%	18.6%	78.2%	170.4%	73.0%	128.5%
Gross Premium to Surplus Ratio (IRIS #1)	1305.0%	1543.1%	-15.4%	1528.5%	1480.1%	1305.5%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
% of Direct Premium in Florida	13.0%	12.9%	0.0%	9.7%	13.0%	11.3%
Liabilities to Assets Ratio	80.7%	80.5%	0.2%	85.9%	86.4%	86.3%
Debt to Equity Ratio	418.0%	413.3%	1.2%	611.0%	635.1%	629.0%
Combined Ratio	0%	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0%	0%	0.0%	0%	0%	0%
# of IRIS Ratios Outside Usual Range		2				



**Comments / Notes**

- Debt/Equity ratio appears high.
- FL DPW decreased 10.1% YoY.
- The Co. is party to an intercompany pooling arrangement. Under this agreement, the Co. cedes 100% of net written premium and net retained liability of all new and renewal policies to Everest Reinsurance.

Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Everest Reinsurance Co.	A+	US Affiliated Pooling	Authorized	3,382,355	0
Transatlantic Reinsurance Co.	A++	US Unaffiliated	Authorized	3,896	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	967	0
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	961	3
Arch Reinsurance Co.	A+	US Unaffiliated	Authorized	933	0



\* Data displayed in \$000  
NM: The value is outside of the meaningful range for this item.