



# Illinois Union Insurance Company

Insurer Financial Report  
2025 | Annual

FEIN: 36-2759195

NAIC: 27960

A.M.Best: A++

State of Domicile: Illinois

Main Office: Philadelphia, PA

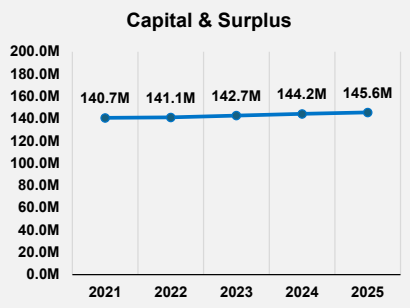
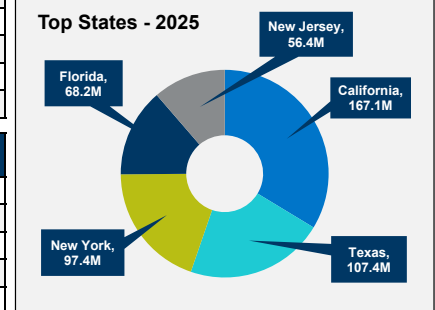
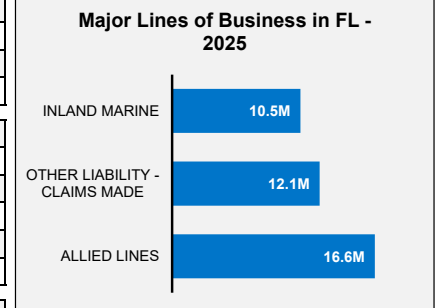
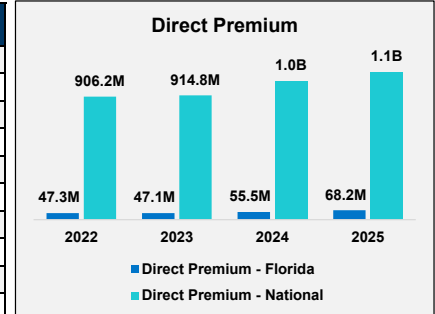
Parent: Pacific Employers Ins Co

Incorporation Date: 1/24/1973

Website: www.chubb.com

Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	546,979,525	520,881,324	5.0%	504,730,138	578,021,526	488,400,637
Total Liabilities	401,419,975	376,663,988	6.6%	361,996,199	436,909,797	347,733,211
Capital & Surplus	145,559,550	144,217,336	0.9%	142,733,939	141,111,729	140,667,426
Premiums and Agent's Balances	256,835,892	264,303,873	-2.8%	216,443,440	213,730,523	240,621,490
Losses	0	0	NM	0	0	0
Loss Adjustment Expenses	0	0	NM	0	0	0
Underwriting Gain/Loss	0	0	NM	0	0	0
Net Income (Loss) After Tax	1,335,264	1,467,967	-9.0%	1,605,891	439,922	720,889
Cash Flow from Operations	(16,660,665)	2,335,046	-813.5%	57,971,136	(113,830,576)	(40,390,451)
Unrealized Capital Gains (Losses)	0	4,731	-100.0%	3,245	(7,976)	0
Gross Premium	1,088,412,122	1,023,212,236	6.4%	921,032,723	908,430,873	831,395,645
Net Premium	0	0	NM	0	0	0
Direct Premium - National	1,087,651,707	1,022,095,303	6.4%	914,764,983	906,162,126	824,336,633
Direct Premium - Florida	68,205,757	55,544,950	22.8%	47,146,379	47,332,531	39,510,700
PAB: % of Policyholders Surplus	176.4%	183.3%	-3.7%	151.6%	151.5%	171.1%
Gross Premium to Surplus Ratio (IRIS #1)	747.7%	709.5%	5.4%	645.3%	643.8%	591.0%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	NM	0.0%	0.0%	0.0%
% of Direct Premium in Florida	6.3%	5.4%	15.4%	5.2%	5.2%	4.8%
Liabilities to Assets Ratio	73.4%	72.3%	1.5%	71.7%	75.6%	71.2%
Debt to Equity Ratio	275.8%	261.2%	5.6%	253.6%	309.6%	247.2%
Combined Ratio	0%	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0%	0%	0.0%	0%	0%	0%
# of IRIS Ratios Outside Usual Range		2				

Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
ACE American Insurance Co.	A++	US Affil Non-captive Non-pool	Authorized	3,336,613	0
Century Indemnity Co.	N/A	US Affil Non-captive Non-pool	Authorized	783	0



**Comments / Notes**

- Co cedes 100% of its business to affiliate, ACE American Insurance Company.
- PAB equal to 176.4% of surplus
- Debt/Equity ratio appears high.
- FL DPW increased 22.8% YoY.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.