



Stonegate Insurance Company

Insurer Financial Report 2025 | Annual

FEIN: 27-3990801

NAIC: 14012

A.M.Best: NR

State of Domicile: Illinois

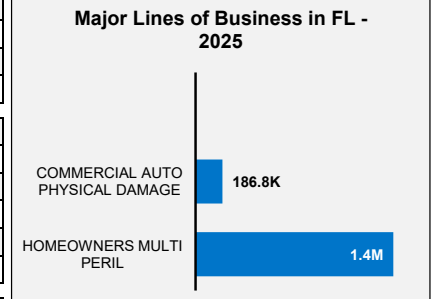
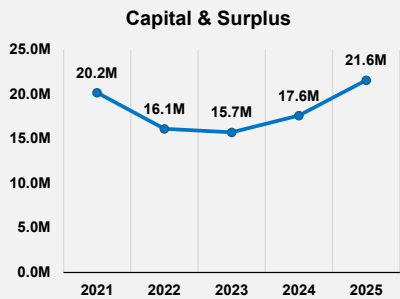
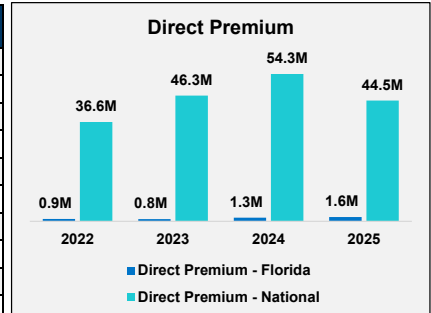
Main Office: Chicago, IL

Parent: Unique Insurance Company

Incorporation Date: 1/7/2011

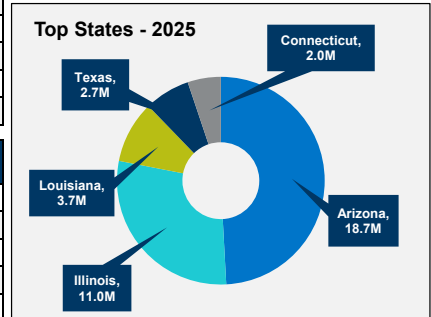
Website: www.stonegateins.com

Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	89,746,857	90,599,715	-0.9%	73,044,184	62,274,011	58,827,629
Total Liabilities	68,177,702	73,003,913	-6.6%	57,321,421	46,169,738	38,663,299
Capital & Surplus	21,569,155	17,595,802	22.6%	15,722,763	16,104,273	20,164,330
Premiums and Agent's Balances	12,599,389	19,232,774	-34.5%	6,029,937	4,252,497	5,545,595
Losses	29,243,843	30,272,309	-3.4%	28,257,480	28,326,555	18,424,158
Loss Adjustment Expenses	1,962,579	2,649,957	-25.9%	2,956,912	2,736,269	2,873,142
Underwriting Gain/Loss	(8,131,307)	(7,245,761)	-12.2%	(5,711,611)	(9,761,092)	(3,742,804)
Net Income (Loss) After Tax	(7,330,667)	(5,782,947)	-26.8%	(4,718,606)	(8,789,558)	(3,510,761)
Cash Flow from Operations	(12,660,340)	(12,453,855)	-1.7%	(10,570,798)	703,973	5,438,517
Unrealized Capital Gains (Losses)	2,710,571	1,621,365	67.2%	4,411,972	115,218	655,345
Gross Premium	64,084,551	76,073,060	-15.8%	49,165,966	36,594,557	30,786,938
Net Premium	29,169,882	29,043,129	0.4%	16,179,171	21,400,399	26,904,282
Direct Premium - National	44,454,325	54,285,439	-18.1%	46,291,773	36,594,557	30,786,938
Direct Premium - Florida	1,558,598	1,335,510	16.7%	777,617	858,032	537,103
PAB: % of Policyholders Surplus	58.4%	109.3%	-46.6%	38.4%	26.4%	27.5%
Gross Premium to Surplus Ratio (IRIS #1)	297.1%	432.3%	-31.3%	312.7%	227.2%	152.7%
Net Premium to Surplus Ratio (IRIS #2)	135.2%	165.1%	-18.1%	102.9%	132.9%	133.4%
% of Direct Premium in Florida	3.5%	2.5%	42.5%	1.7%	2.3%	1.7%
Liabilities to Assets Ratio	76.0%	80.6%	-5.7%	78.5%	74.1%	65.7%
Debt to Equity Ratio	316.1%	414.9%	-23.8%	364.6%	286.7%	191.7%
Combined Ratio	126%	129%	-2.3%	138%	133%	121%
Losses Incurred Ratio	77%	89%	-13.5%	84%	101%	65%
Loss Expenses Incurred Ratio	9%	12%	-21.8%	18%	8%	11%
Other U/W Exp. Incurred Ratio	40%	28%	40.6%	36%	24%	45%
# of IRIS Ratios Outside Usual Range						



- ### Comments / Notes
- Debt/Equity ratio appears high.
 - KBRA downgraded Co from BBB to BBB- on 4/25/25.
 - Low Surplus amount.
 - During 2025, the Co. received \$9M in surplus contributions from its parent.

Reinsurers (Top 5)	A.M Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Prospero Re Ltd.	N/A	Non-US Affiliated Non-captive	Unauthorized	38,839	0
Lismore Insurance Co.	N/A	US Unaffiliated	Authorized	733	0
Everest Reinsurance Co.	A+	US Unaffiliated	Authorized	197	0
Lloyd's Syndicate - 2001	N/A	Non-US Unaffiliated	Authorized	149	0
Lloyd's Syndicate - 4444	N/A	Non-US Unaffiliated	Authorized	139	0



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.