



# Western World Insurance Company

## Insurer Financial Report 2025 | Annual

FEIN: 02-0266622

NAIC: 13196

A.M.Best: A

State of Domicile: New Hampshire

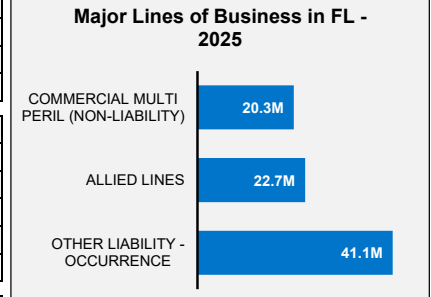
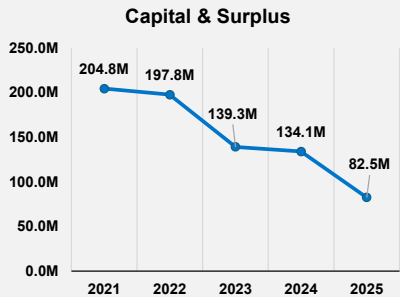
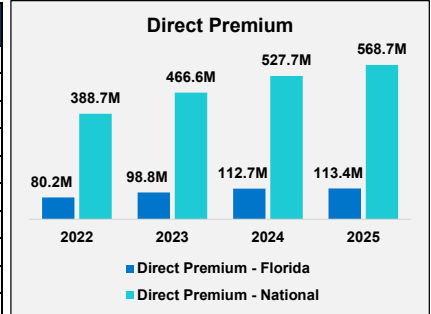
Main Office: Parsippany, NJ

Parent: AIG Property Casualty U.S.

Incorporation Date: 3/27/1964

Website: www.westernworld.com

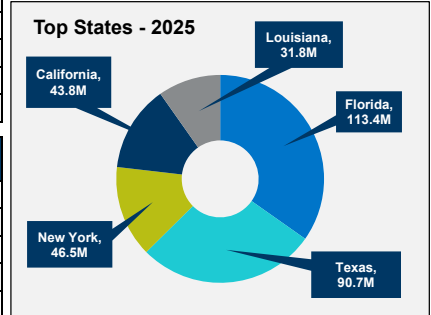
Financial Highlights	2025	2024	% Change	2023	2022	2021
Total Admitted Assets	123,830,373	376,895,216	-67.1%	497,459,949	435,500,622	513,410,868
Total Liabilities	41,362,912	242,819,422	-83.0%	358,201,343	237,712,475	308,654,827
Capital & Surplus	82,467,461	134,075,794	-38.5%	139,258,606	197,788,147	204,756,041
Premiums and Agent's Balances	0	105,467,032	-100.0%	280,263,327	160,995,582	126,580,415
Losses	0	33,881,414	-100.0%	50,402,952	69,654,718	116,662,165
Loss Adjustment Expenses	0	31,684,770	-100.0%	49,774,955	49,838,481	64,929,502
Underwriting Gain/Loss	0	50,374,819	-100.0%	57,605,363	90,810,754	42,187,993
Net Income (Loss) After Tax	13,255,924	35,918,651	-63.1%	41,386,142	71,683,648	53,106,543
Cash Flow from Operations	(21,852,736)	164,032,844	-113.3%	(24,145,811)	(19,359,253)	(66,116,131)
Unrealized Capital Gains (Losses)	2,955	(3,055)	196.7%	51,645	437,739	(519,355)
Gross Premium	568,724,079	527,739,108	7.8%	466,577,873	388,691,467	389,487,724
Net Premium	(643,246,505)	1,559,806	-41338.9%	14,877	(2,212)	18,911
Direct Premium - National	568,724,079	527,739,108	7.8%	466,577,873	388,694,139	389,501,515
Direct Premium - Florida	113,417,565	112,716,460	0.6%	98,842,027	80,247,488	63,890,732
PAB: % of Policyholders Surplus	0.0%	78.7%	-100.0%	201.3%	81.4%	61.8%
Gross Premium to Surplus Ratio (IRIS #1)	689.6%	393.6%	75.2%	335.0%	196.5%	190.2%
Net Premium to Surplus Ratio (IRIS #2)	-780.0%	1.2%	NM	0.0%	0.0%	0.0%
% of Direct Premium in Florida	19.9%	21.4%	-6.6%	21.2%	20.6%	16.4%
Liabilities to Assets Ratio	33.4%	64.4%	-48.2%	72.0%	54.6%	60.1%
Debt to Equity Ratio	50.2%	181.1%	-72.3%	257.2%	120.2%	150.7%
Combined Ratio	100%	NM	0.0%	NM	NM	NM
Losses Incurred Ratio	66%	NM	0.0%	NM	NM	NM
Loss Expenses Incurred Ratio	34%	NM	0.0%	NM	NM	NM
Other U/W Exp. Incurred Ratio	0%	NM	0.0%	NM	NM	NM
# of IRIS Ratios Outside Usual Range		3				



**Comments / Notes**

- Effective 1/1/2025, the Co. became party to an intercompany pooling agreement. Participation is 0%.
- In 2025, the Co. paid a \$60M extraordinary dividend.

Reinsurers (Top 5)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Union Fire Ins Co.	A	US Affiliated Pooling	Authorized	1,005,959	0



\* Data displayed in \$000  
NM: The value is outside of the meaningful range for this item.