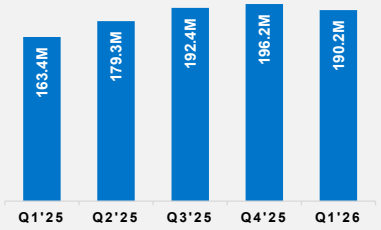
Centennial Casualty Company

Insurer Financial Report
2026 | Quarter 1

FEIN: 63-0701609
NAIC: 34568
A.M.Best: A
State of Domicile: Alabama
Main Office: Birmingham, AL
Parent: N/A
Incorporation Date: 9/1/1975
Website: N/A

Capital & Surplus

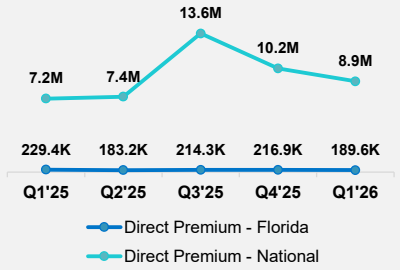


Comments / Notes

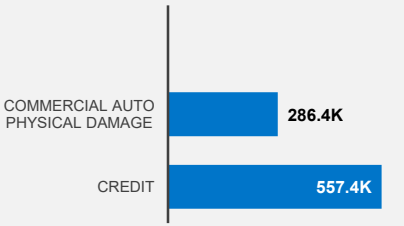
Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	259,216,515	222,719,379	16%	263,969,561	225,530,233	191,790,998
Total Liabilities	68,988,381	59,273,648	16%	67,756,757	59,266,558	53,070,438
Capital & Surplus	190,228,134	163,445,731	16%	196,212,804	166,263,675	138,720,560
Premiums and Agent's Balances	826,687	886,065	-7%	1,025,835	1,566,924	1,348,122
Losses	2,185,850	2,565,850	-15%	2,695,800	2,750,750	2,859,560
Loss Adjustment Expenses	314,070	358,980	-13%	421,830	384,450	373,395
Underwriting Gain/Loss	2,329,774	1,926,131	21%	8,427,513	5,625,595	2,302,826
Net Income (Loss) After Tax	3,387,258	2,736,624	24%	13,027,103	10,079,696	6,001,472
Cash Flow from Operations	4,424,180	5,174,123	-14%	13,447,815	8,926,965	6,886,398
Unrealized Capital Gains (Losses)	(6,655,077)	(6,913,833)	4%	23,721,602	24,967,181	22,344,011
Gross Premium	10,838,895	8,639,143	25%	40,913,002	34,985,229	30,407,781
Net Premium	6,775,019	5,627,886	20%	26,056,145	20,825,565	17,492,852
Direct Premium - National	8,907,141	7,209,980	24%	38,376,627	32,418,644	27,900,698
Direct Premium - Florida	189,589	229,449	-17%	843,849	659,700	595,310
PAB: % of Policyholders Surplus	0.4%	0.5%	-20%	0.5%	0.9%	1.0%
Gross Premium to Surplus Ratio	5.7%	5.3%	8%	20.9%	21.0%	21.9%
Net Premium to Surplus Ratio	3.6%	3.4%	3%	13.3%	12.5%	12.6%
% of Direct Premium in Florida	2.1%	3.2%	-33%	2.2%	2.0%	2.1%
Liabilities to Assets Ratio	26.6%	26.6%	0%	25.7%	26.3%	27.7%
Debt to Equity Ratio	36.3%	36.3%	0%	34.5%	35.6%	38.3%
Combined Ratio	N/A	N/A	0%	65%	72%	86%
Losses Incurred Ratio	N/A	N/A	0%	27%	39%	56%
Loss Expenses Incurred Ratio	N/A	N/A	0%	6%	6%	4%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	32%	27%	26%
# of IRIS Ratio(s) Outside Usual Range				1		

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Assocd Long Term Care Ins Co.	N/A	Non-US Unaffiliated	Unauthorized	21,624	0
Berkshire Hathaway Inc.	N/A	US Unaffiliated	Authorized	601	0

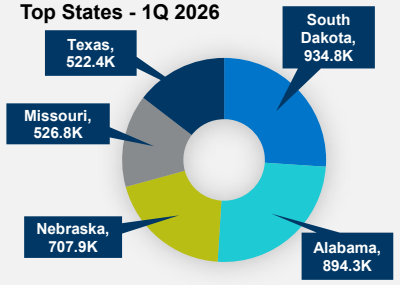
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.