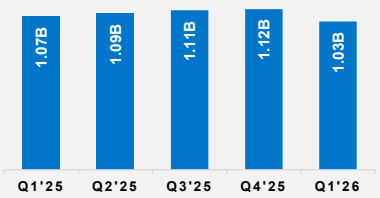
Colony Insurance Company

Insurer Financial Report
2026 | Quarter 1

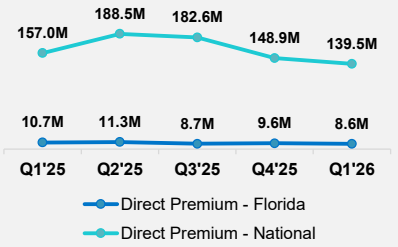
FEIN: 54-1423096
NAIC: 39993
A.M.Best: A-
State of Domicile: Nebraska
Main Office: Chicago, IL
Parent: Argo Group US, Inc
Incorporation Date: 4/24/1962
Website: www.argogroup.com

Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	2,980,507,465	2,756,844,772	8%	3,050,986,915	2,734,842,260	2,380,288,552
Total Liabilities	1,947,083,446	1,689,693,657	15%	1,931,548,401	1,682,839,936	1,576,728,688
Capital & Surplus	1,033,424,019	1,067,151,115	-3%	1,119,438,514	1,052,002,324	803,559,864
Premiums and Agent's Balances	46,671,667	58,158,781	-20%	40,965,905	42,026,145	30,576,538
Losses	1,111,572,896	998,849,150	11%	1,079,162,205	976,474,733	817,086,393
Loss Adjustment Expenses	368,415,602	353,785,178	4%	373,243,287	345,699,675	334,838,071
Underwriting Gain/Loss	14,882,055	(7,284,840)	304%	(36,049,862)	(26,208,078)	(45,615,057)
Net Income (Loss) After Tax	31,393,507	19,652,286	60%	60,001,890	53,644,862	22,916,603
Cash Flow from Operations	19,142,076	33,008,482	-42%	221,759,693	214,334,743	189,545,311
Unrealized Capital Gains (Losses)	(9,455,827)	(3,968,200)	-138%	8,995,099	(8,546,583)	(14,262,926)
Gross Premium	171,304,365	179,437,572	-5%	728,224,796	783,005,014	805,568,960
Net Premium	157,651,031	141,385,294	12%	630,461,872	598,166,521	595,123,632
Direct Premium - National	139,481,820	157,024,092	-11%	676,995,721	661,436,833	643,548,051
Direct Premium - Florida	8,613,491	10,734,651	-20%	40,366,074	42,618,527	46,938,263
PAB: % of Policyholders Surplus	4.5%	5.4%	-17%	3.7%	4.0%	3.8%
Gross Premium to Surplus Ratio	16.6%	16.8%	-1%	65.1%	74.4%	100.3%
Net Premium to Surplus Ratio	15.3%	13.2%	15%	56.3%	56.9%	74.1%
% of Direct Premium in Florida	6.2%	6.8%	-10%	6.0%	6.4%	7.3%
Liabilities to Assets Ratio	65.3%	61.3%	7%	63.3%	61.5%	66.2%
Debt to Equity Ratio	188.4%	158.3%	19%	172.5%	160.0%	196.2%
Combined Ratio	N/A	N/A	0%	106%	104%	108%
Losses Incurred Ratio	N/A	N/A	0%	51%	57%	61%
Loss Expenses Incurred Ratio	N/A	N/A	0%	18%	14%	21%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	37%	33%	26%
# of IRIS Ratios Outside Usual Range						

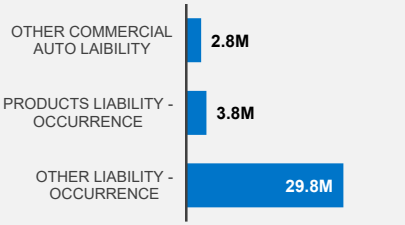
Capital & Surplus



Direct Premium



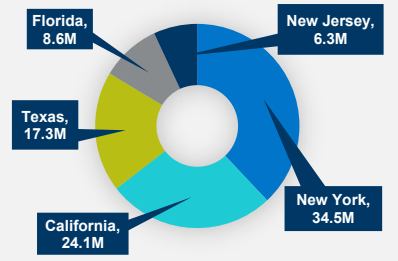
Major Lines of Business in FL - 2025



Comments / Notes

- On July 1, 2025, the Co. merged with Peleus Insurance Company
- The Co. paid a $111.9M ordinary dividend to its parent on 3/30/2026.
- FL DPW decreased 20% YoY.

Top States - 1Q 2026



Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Argonaut Insurance Co.	A-	US Affil Non-captive Non-pool	Authorized	257,123	0
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	81,368	0
SCOR Reinsurance Co.	A	US Unaffiliated	Authorized	69,507	0
Triassic Insurance Co.	N/A	US Unaffiliated	Authorized	68,980	0
Partner Re Co. of the U.S.	A+	US Unaffiliated	Authorized	67,647	0

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.