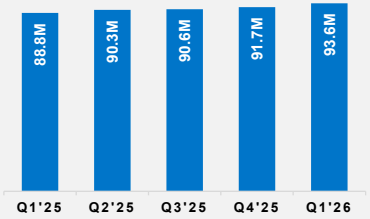
Everest Indemnity Insurance Company

Insurer Financial Report
2026 | Quarter 1

FEIN: 22-3520347
NAIC: 10851
A.M.Best: A+
State of Domicile: Delaware
Main Office: Warren, NJ
Parent: Everest Reinsurance Co.
Incorporation Date: 6/17/1997
Website: www.everestglobal.com

Capital & Surplus



Comments / Notes

- The Co. is party to an intercompany pooling arrangement. Under this agreement, the Co. cedes 100% of net written premium and net retained liability of all new and renewal policies to Everest Reinsurance.
- Debt/Equity ratio appears high.

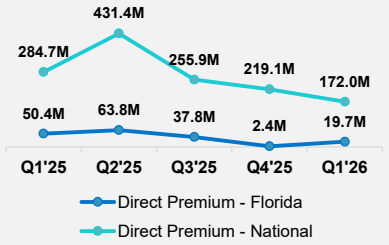
Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	428,243,550	523,435,025	-18%	474,908,696	441,445,428	585,445,219
Total Liabilities	334,645,653	434,631,097	-23%	383,235,882	355,437,405	503,105,603
Capital & Surplus	93,597,897	88,803,927	5%	91,672,814	86,008,023	82,339,616
Premiums and Agent's Balances	12,396,249	38,328,835	-68%	30,368,648	15,988,741	140,330,370
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	(31,063)	402	-7827%	(29,322)	(54,415)	(40,287)
Net Income (Loss) After Tax	838,340	573,924	46%	5,051,716	4,061,746	3,245,570
Cash Flow from Operations	(103,836,249)	82,869,226	-225%	(61,742,910)	(1,305,950)	(195,111,566)
Unrealized Capital Gains (Losses)	0	(19)	100%	0	63	(65)
Gross Premium	262,002,314	326,669,038	-20%	1,196,332,150	1,327,202,061	1,258,552,987
Net Premium	0	0	0%	0	0	0
Direct Premium - National	172,016,512	284,671,640	-40%	1,191,070,387	1,326,027,786	1,258,413,361
Direct Premium - Florida	19,674,253	50,353,200	-61%	154,292,972	171,699,522	121,484,457

PAB: % of Policyholders Surplus	13.2%	43.2%	-69%	33.1%	18.6%	170.4%
Gross Premium to Surplus Ratio	279.9%	367.9%	-24%	1305.0%	1543.1%	1528.5%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.4%	17.7%	-35%	13.0%	12.9%	9.7%
Liabilities to Assets Ratio	78.1%	83.0%	-6%	80.7%	80.5%	85.9%
Debt to Equity Ratio	357.5%	489.4%	-27%	418.0%	413.3%	611.0%

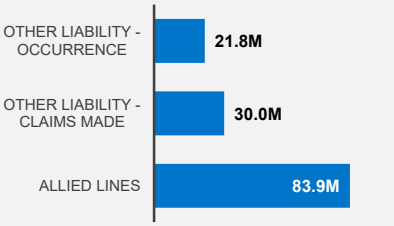
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%
# of IRIS Ratios Outside Usual Range				2	2	

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Everest Reinsurance Co.	A+	US Affiliated Pooling	Authorized	3,382,355	0
Transatlantic Reinsurance Co.	A++	US Unaffiliated	Authorized	3,896	0
Munich Reinsurance America Inc	A+	US Unaffiliated	Authorized	967	0
Swiss Reinsurance America Corp	A+	US Unaffiliated	Authorized	961	3
Arch Reinsurance Co.	A+	US Unaffiliated	Authorized	933	0

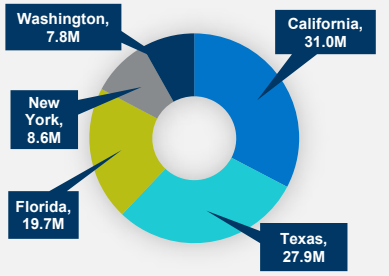
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



* Data displayed in $000
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